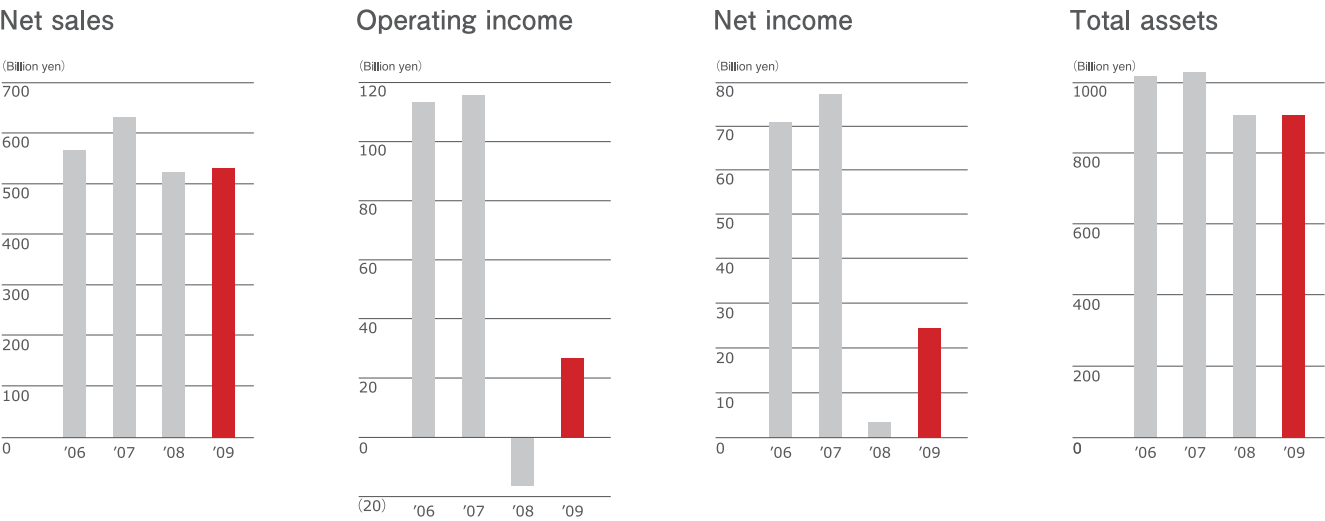


Financial Highlights

The electronics market continues to grow by overcoming the drastic changes in the global economy. Murata’s electronic components play a pioneering role in the further expansion of the market.

The shrinkage of the world economy following the collapse of Lehman Brothers seriously affected the electronics market. Despite the difficult environment, Murata achieved 1.3% growth in FY2009. In FY2010, the company expects to return to double-digit growth. The ongoing increase in the number of components used in equipment—due to increasing functional sophistication in all applications including mobile phones, computers, automobiles, and home appliances, and the introduction of new applications such as smartphones, e-books and tablet PCs—will lead to a further increase in demand for electronic components.

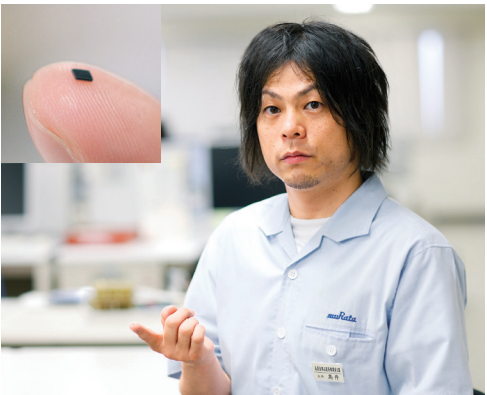
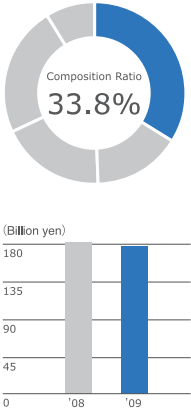


Capacitors

Murata proposes optimum solutions by anticipating customer needs.

Capacitors are Murata’s core product category and are used in a broad range of applications. That’s exactly why we anticipate customer needs in our development. We aim to propose optimum component solutions for various future products produced by our customers.

Murata Manufacturing Co., Ltd.
Planning & Market Promotion Dept.
Kaori Morito

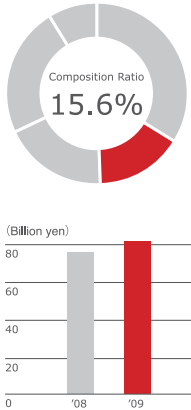


Piezoelectric products

From mobile equipment to various communication systems.

Microwave products such as SAW filters and duplexers have enjoyed substantial growth in the mobile phone market. Our basic policy is to further expand our share of the market. At the same time, however, we are developing technologies for PC data communication and car electronics. We believe they also have great potential as sensors.

Kanazawa Murata Manufacturing Co., Ltd. Microwave Products Development Division
Tsutomu Takai

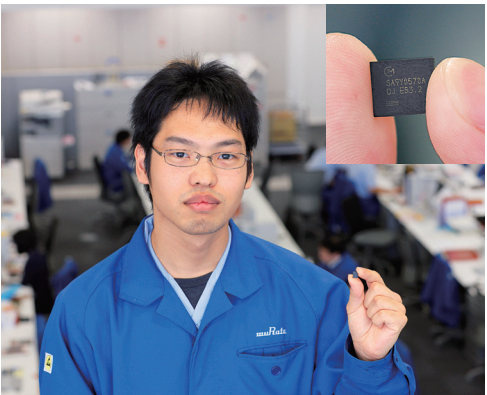
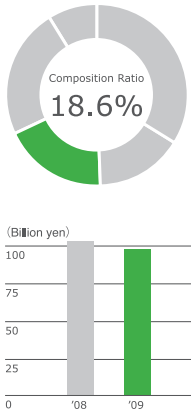


Other components

Speedy business development is the key to seizing opportunities in new markets.

In contrast to noise suppression components, which are one of the traditional Murata product categories, power inductors represent a product for the future and still have much room for growth. We aim to expand our business by further strengthening overseas production to increase our cost competitiveness. Speedy action will be the key in the future.

Murata Manufacturing Co., Ltd. EMI Filter Division
Takeshi Hashimoto

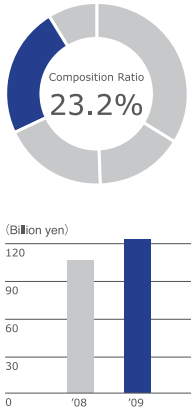


Communication modules

All-in-one modules as a strategic weapon.

In overseas markets, all-in-one modules, which integrate wireless LAN, Bluetooth®, and FM transmission/reception elements in a single chip, are finding increasing use in mobile phones. We will be aggressive in even larger markets, i.e., markets for game consoles and healthcare products.

Murata Manufacturing Co., Ltd.
Communication Module Division
Jun Makino



Other modules

Murata modules integrate technological elements to achieve more energy savings and higher efficiency.

The downsizing of power supply modules is an indispensable requirement for intelligent design in equipment. Energy savings and high efficiency represent key challenges in terms of environmental protection. We aim to create market-leading products by further developing our module components and circuit design technology.

Murata Manufacturing Co., Ltd. Power Supplies Dept.
Hiroshi Tanaka

