

February 2, 2023

Company name: Murata Manufacturing Co., Ltd.
Name of representative: Norio Nakajima, President
(Code: 6981, Tokyo Stock Exchange
Prime Market)
Contact: Shuichiro Goto
General Manager of Strategic
Finance Dept.
(Phone: +81-75-955-6525)

Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results for the Full-Year Ending March 31, 2023

Notice is hereby that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for full-year ending March 31, 2023.

1. Adjustment to the projected finance result on a consolidated basis for full-year ending March 31, 2023 (April 1, 2022 through March 31, 2023):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A) (announced on October 31, 2022)	1,820,000	380,000	399,000	297,000	471.64
Adjusted forecast (B)	1,680,000	295,000	303,000	226,000	358.89
Amount of increase or decrease (B-A)	△140,000	△85,000	△96,000	△71,000	—
Rate of increase or decrease (%)	△7.7	△22.4	△24.1	△23.9	—
(Reference) Business results for year ended March 31, 2022 (April 1, 2021 through March 31, 2022)	1,812,521	424,060	432,702	314,124	490.95

2. Reasons for the adjustment:

In the projected results for the fiscal year ending March 2023, net sales are expected to be short of the previous projections since demand for components is foreseen to decline for communications and computers as a result of the sluggish markets of smartphones and prolonged inventory adjustments amid ongoing concern over an economic downturn in the global economy. Operating income too is expected to fail to reach the previous projection due to a lower capacity utilization resulting from a decrease in production.

Under the circumstances, the Company reviewed the forecast by taking into account performance for the period under review. As a result, the projected results for the fiscal year ending March 31, 2023, which was announced on October 31, 2022, has been adjusted. The assumed exchange rates have also been changed from 140 yen to 127 yen against the U.S. dollar for the fourth quarter of this fiscal year.

Note: The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

-End of News Release-