

Flash Report (Year ended March 31, 2006)

Selected Financial Data

Years ended March 31, 2006 and 2005 / as of March 31, 2006 and 2005

		Consolidated Basis			Parent Co. Basis		
		2006	2005	Growth ratio	2006	2005	Growth ratio
Net sales	Millions of yen	490,784	424,468	15.6	422,578	358,919	17.7
				%			%
Operating income	<*>3 Millions of yen	<18.3>	<16.4>	29.2	<7.1>	<6.1>	37.8
Income before income taxes (and extraordinary item) *2	<*>3 Millions of yen	<18.7>	<17.2>	25.8	<11.4>	<11.6>	16.0
Net income	<*>3 Millions of yen	<11.9>	<11.0>	25.5	<8.7>	<8.5>	21.3
Total assets	Millions of yen	909,641	850,748	6.9	498,573	466,521	6.9
Shareholders' equity	Millions of yen	755,394	712,309	6.0	402,086	391,017	2.8
Shareholders' equity ratio	%	83.0	83.7	-	80.6	83.8	-
Basic earnings per share	Yen	262.49	204.99	28.1	164.80	133.13	23.8
Diluted earnings per share	Yen	262.47	204.99	28.0	164.79	-	-
Return on equity (ROE)	%	8.0	6.6	-	9.3	7.7	-
Shareholders' equity per share	Yen	3,404.09	3,169.82	-	1,811.41	1,739.57	-
Capital investment	Millions of yen	51,040	48,033	6.3	14,649	9,782	49.7
Depreciation and amortization	<*> Millions of yen	<9.2>*3	<10.0>*3	6.5	<2.6>*4	<3.3>*4	(7.6)
R & D expenses	<*> Millions of yen	<7.1>*3	<7.7>*3	5.6	<7.4>*4	<8.3>*4	4.9
Number of employees	*6	<8,992>	<8,207>	4.0	5,415	5,166	4.8
Average exchange rates							
Yen/US\$	Yen	113.32	107.55	-			
Yen/EURO	Yen	137.86	135.18	-			

*1 The consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.

*2 Consolidated Basis : Income before income taxes, Parent Co. Basis : Income before income taxes and extraordinary item

*3 Ratio to net sales

*4 Ratio to net sales excluding revenue from services

*5 The diluted earnings per share on parent co. basis is not stated for the year ended March 31, 2005, since there were no potentially dilutive securities.

*6 Figures in parentheses show the number of employees in overseas countries.

*7 Murata Manufacturing Co., Ltd. and its 22 subsidiaries in Japan have adopted the consolidated taxation system of Japan from the year ended March 31, 2006.

Projected Financial Data

The following projections were prepared based on estimates using information currently available. Actual results may differ from the projections.

Six months ending September 30, 2006 and six months ended September 30, 2005

		Consolidated Basis			Parent Co. Basis		
		2006 (Projection)	2005 (Actual)	Growth ratio	2006 (Projection)	2005 (Actual)	Growth ratio
Net sales	Millions of yen	265,000	228,937	15.8	230,000	198,256	16.0
	<%>*2	<18.1>	<16.5>		<7.4>	<6.3>	
Operating income	Millions of yen	48,000	37,884	26.7	17,000	12,538	35.6
	<%>*2	<18.7>	<17.2>		<12.0>	<10.3>	
Income before income taxes (and extraordinary item) *1	Millions of yen	49,500	39,330	25.9	27,500	20,436	34.6
	<%>*2	<11.7>	<10.8>		<8.9>	<7.9>	
Net income	Millions of yen	31,000	24,794	25.0	20,500	15,667	30.8
Basic earnings per share	Yen	139.70	110.97	25.9	92.38	70.12	31.7
Cash dividends per share *4	Yen	-	-	-	40.00	30.00	-
Capital investment	Millions of yen	42,000	21,624	94.2	10,000	6,347	57.6
	<%>	<7.9>*2	<8.9>*2		<2.5>*3	<2.4>*3	
Depreciation and amortization	Millions of yen	21,000	20,435	2.8	5,500	4,658	18.1
	<%>	<6.8>*2	<7.5>*2		<7.1>*3	<7.7>*3	
R & D expenses	Millions of yen	18,000	17,227	4.5	16,000	14,797	8.1

Year ending March 31, 2007 and year ended March 31, 2006

		Consolidated Basis			Parent Co. Basis		
		2007 (Projection)	2006 (Actual)	Growth ratio	2007 (Projection)	2006 (Actual)	Growth ratio
Net sales	Millions of yen	540,000	490,784	10.0	466,000	422,578	10.3
	<%>*2	<18.9>	<18.3>		<7.9>	<7.1>	
Operating income	Millions of yen	102,000	89,839	13.5	37,000	30,019	23.3
	<%>*2	<19.4>	<18.7>		<12.4>	<11.4>	
Income before income taxes (and extraordinary item) *1	Millions of yen	105,000	91,680	14.5	58,000	48,328	20.0
	<%>*2	<12.2>	<11.9>		<9.4>	<8.7>	
Net income	Millions of yen	66,000	58,448	12.9	44,000	36,817	19.5
Basic earnings per share	Yen	297.42	262.49	13.3	198.28	164.80	20.3
Cash dividends per share *4	Yen	-	-	-	80.00	70.00	-
Capital investment	Millions of yen	80,000	51,040	56.7	17,000	14,649	16.0
	<%>	<8.9>*2	<9.2>*2		<2.6>*3	<2.6>*3	
Depreciation and amortization	Millions of yen	48,000	45,139	6.3	12,000	10,618	13.0
	<%>	<6.7>*2	<7.1>*2		<6.9>*3	<7.4>*3	
R & D expenses	Millions of yen	36,000	34,696	3.8	31,500	30,412	3.6

*1 Consolidated Basis : Income before income taxes, Parent Co. Basis : Income before income taxes and extraordinary item

*2 Ratio to net sales

*3 Ratio to net sales excluding revenue from services

*4 The Company has projected an annual dividend of Yen 80.00 per share of common stock for the year ending March 31, 2007. This dividend is assumed based on the current business conditions and the projected financial data.

*5 Cash dividends per share for the year ended March 31, 2006 include the year-end dividends of Yen 40.00 per share of common stock which the Company intends to propose for approval at the shareholders' meeting in June 2006.

*6 The projections above are based on the assumed average exchange rates of Yen 115 per US\$ and Yen 140 per Euro for the year ending March 31, 2007.

Consolidated Financial Flash Report (March 31, 2006)

Date: April 28, 2006

Company Name : Murata Manufacturing Co., Ltd.
Listing Code : 6981
(URL <http://www.murata.com/>)
Phone : (075) 955-6511

Stock Exchange Listings:
Tokyo Stock Exchange
Osaka Securities Exchange
Stock Exchange of Singapore

1. Financial results for the year ended March 31, 2006

(1) Operating results (Years ended March 31, 2006 and 2005)

	Net sales		Operating income		Income before income taxes		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2006	490,784	15.6	89,839	29.2	91,680	25.8	58,448	25.5
2005	424,468	2.5	69,515	(6.3)	72,905	(7.3)	46,578	(4.0)

	Basic earnings per share	Diluted earnings per share	Return on equity (ROE)	Income before income taxes / total assets	Income before income taxes / net sales
	Yen	Yen	%	%	%
2006	262.49	262.47	8.0	10.4	18.7
2005	204.99	204.99	6.6	8.6	17.2

*1 Equity in net income of affiliated companies: Yen 0 million for the year ended March 31, 2006 and Yen 2 million for the year ended March 31, 2005

*2 Average number of shares outstanding (consolidated): 222,669,988 shares for the year ended March 31, 2006 and 227,225,426 shares for the year ended March 31, 2005

*3 Change in accounting method: None

*4 Percentages in the fields of Net sales, Operating income, Income before income taxes, and Net income are the growth ratios against the previous term.

(2) Financial position (As of March 31, 2006 and 2005)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
2006	909,641	755,394	83.0	3,404.09
2005	850,748	712,309	83.7	3,169.82

*1 Number of shares outstanding (consolidated): 221,907,501 shares as of March 31, 2006 and 224,715,605 shares as of March 31, 2005

(3) Cash flows (Years ended March 31, 2006 and 2005)

	Net cash from operating activities	Net cash from investing activities	Net cash from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2006	92,004	(37,469)	(25,873)	126,383
2005	90,295	(21,976)	(38,514)	93,671

(4) Scope of consolidation and application of the equity method

Number of consolidated subsidiaries : 55
Number of unconsolidated companies : None
Number of affiliated companies : 1 (Equity method is applied.)

(5) Changes in scope of consolidation and application of the equity method

Two companies were newly consolidated.
One company was excluded from consolidation.
One company was newly affiliated. (Equity method is applied.)

2. Projected financial results for the six months ending September 30, 2006 and the year ending March 31, 2007

	Net sales	Income before income taxes	Net income
	Millions of yen	Millions of yen	Millions of yen
Six months ending Sep. 30, 2006	265,000	49,500	31,000
Year ending March 31, 2007	540,000	105,000	66,000

*1 Projected basic earnings per share for the year ending March 31, 2007: Yen 297.42

*2 These projections were prepared based on estimates using information currently available.
Actual results may differ from the projections.

Murata Manufacturing Co., Ltd. and Subsidiaries

The main business of Murata Manufacturing Co., Ltd. (the Company) and its subsidiaries (together the Companies) is the development, manufacturing and sales of electronic components and related products, such as capacitors, piezoelectric components, microwave devices and module products. Net sales, Operating income, and Assets in the main business comprise almost 100% of the corresponding amounts in the Consolidated Financial Statements.

The relationships among the Companies in the segment of "manufacturing and sales of electronic components" as of March 31, 2006 are as follows.

[Manufacturing and sales of electronic components]

Murata Manufacturing Co., Ltd. (the Company)

The Company manufactures semi-finished products for various electronic components and supplies them to its manufacturing subsidiaries in Japan and abroad. The Company also sells finished products, which are manufactured by the Companies, to customers in Japan and abroad, and to its overseas sales subsidiaries.

Subsidiaries in Japan

The Company's manufacturing subsidiaries in Japan purchase semi-finished products from the Company, complete the manufacturing into finished products, and resell them to the Company, who sells them to its customers.

The Company's sales subsidiary in Japan sells finished products, which are manufactured by the Companies, to customers in Japan with small lot orders.

Overseas subsidiaries

The Company's overseas manufacturing subsidiaries purchase semi-finished products from the Company, complete the manufacturing into finished products and sell the products both directly to overseas customers and to overseas sales subsidiaries.

The Company's overseas sales subsidiaries sell finished products, which are manufactured by the Companies.

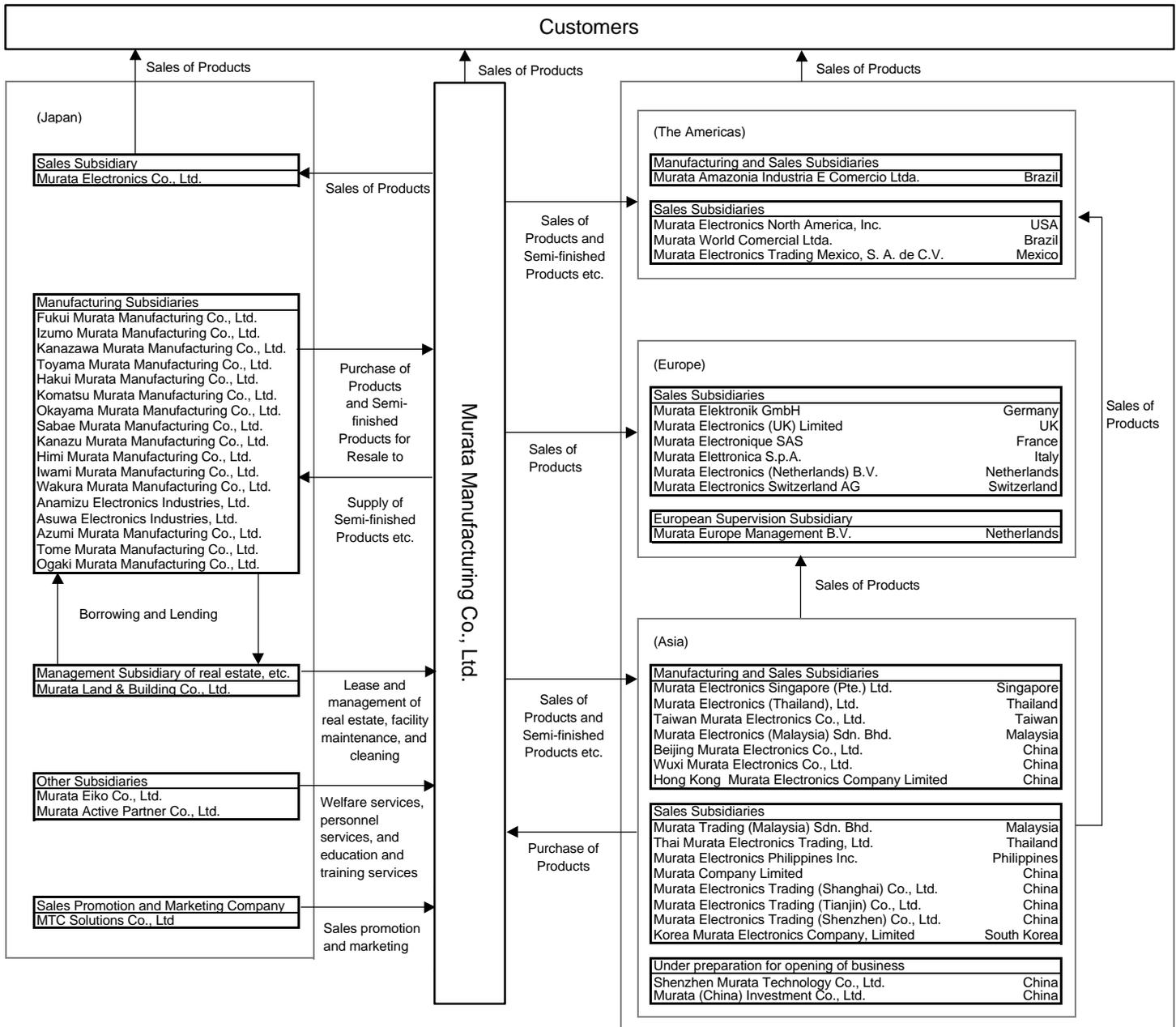
The European supervision subsidiary conducts market research activities in Europe, and supervises the Company's European subsidiaries.

Shenzhen Murata Technology Co., Ltd., a manufacturing subsidiary, was established on June 27, 2005. Murata (China) Investment Co., Ltd., a Chinese supervision subsidiary, was established on December 22, 2005, to control the sales subsidiaries in China. As of March 31, 2006, the two subsidiaries are under preparation for opening of business.

[Others]

Nine subsidiaries provide the following services: welfare services, personnel services, education and training services, management of funds for the Companies, lease and management of real estate, facility maintenance and cleaning, etc.

One affiliated company conducts sales promotion, marketing, customer service and consulting pertaining to certain modules manufactured and sold by the Company.



*1 Other than the companies shown above, there are six consolidated subsidiaries.

*2 Suzhou Murata Electronics Co., Ltd. has already closed its operations, and is planned to be merged into Wuxi Murata Electronics Co., Ltd.

*3 Murata (China) Investment Co., Ltd. started its business on April 1, 2006.

Consolidated Balance Sheets (Assets)

As of March 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%		%		%
Assets	909,641	100.0	850,748	100.0	58,893	6.9
Current assets	641,387	70.5	592,836	69.7	48,551	8.2
Cash	33,877		30,964		2,913	
Time deposits	92,506		62,707		29,799	
Marketable securities	313,181		332,849		(19,668)	
Trade notes receivable	9,036		12,202		(3,166)	
Trade accounts receivable	103,119		75,566		27,553	
Allowance for doubtful notes and accounts	(1,156)		(723)		(433)	
Inventories	66,419		59,007		7,412	
Deferred income taxes	18,627		16,060		2,567	
Prepaid expenses and other	5,778		4,204		1,574	
Property, plant and equipment	232,877	25.6	225,735	26.5	7,142	3.2
Land	40,909		41,248		(339)	
Buildings	205,752		202,974		2,778	
Machinery and equipment	437,714		420,253		17,461	
Construction in progress	13,992		5,647		8,345	
Accumulated depreciation	(465,490)		(444,387)		(21,103)	
Investments and other assets	35,377	3.9	32,177	3.8	3,200	9.9
Investments	19,674		12,818		6,856	
Deferred income taxes	4,657		10,482		(5,825)	
Long - term receivables, advances and other	11,046		8,877		2,169	
Total assets	909,641	100.0	850,748	100.0	58,893	6.9

Consolidated Balance Sheets (Liabilities and Shareholders' Equity)

As of March 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%		%		%
Liabilities	154,247	17.0	138,439	16.3	15,808	11.4
Current liabilities	95,114	10.5	77,836	9.2	17,278	22.2
Short-term borrowings	8,556		5,068		3,488	
Trade notes payable	1,794		651		1,143	
Trade accounts payable	27,089		18,017		9,072	
Accrued payroll and bonuses	19,225		17,426		1,799	
Income taxes payable	17,863		15,682		2,181	
Accrued expenses and other	20,587		20,992		(405)	
Long-term liabilities	59,133	6.5	60,603	7.1	(1,470)	(2.4)
Long-term debt	526		1,029		(503)	
Termination and retirement benefits	47,296		47,306		(10)	
Deferred income taxes	10,631		11,484		(853)	
Other	680		784		(104)	
Shareholders' equity	755,394	83.0	712,309	83.7	43,085	6.0
Common stock	69,377		69,377		-	
Additional paid-in capital	102,228		102,222		6	
Retained earnings	601,685		555,512		46,173	
Accumulated other comprehensive income (loss) :	781		(11,685)		12,466	
<Unrealized gains on securities>	< 5,992 >		< 3,654 >		< 2,338 >	
<Minimum pension liability adjustments>	<(529)>		<(963)>		< 434 >	
<Unrealized gains (losses) on derivative instruments>	<(33)>		<(186)>		< 153 >	
<Foreign currency translation adjustments>	<(4,649)>		<(14,190)>		< 9,541 >	
Treasury stock, at cost	(18,677)		(3,117)		(15,560)	
Total liabilities and shareholders' equity	909,641	100.0	850,748	100.0	58,893	6.9

Consolidated Statements of Income

For the years ended March 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%		%		%
Net sales	490,784	100.0	424,468	100.0	66,316	15.6
Cost of sales	295,958	60.3	255,604	60.2	40,354	15.8
Selling, general and administrative	70,291	14.3	66,504	15.7	3,787	5.7
Research and development	34,696	7.1	32,845	7.7	1,851	5.6
Operating income	89,839	18.3	69,515	16.4	20,324	29.2
Interest and dividend income	2,326	0.5	1,750	0.4	576	32.9
Gains on sales of securities	71	0.0	1,449	0.3	(1,378)	(95.1)
Interest expense	(201)	(0.0)	(129)	(0.0)	(72)	(55.8)
Foreign currency exchange loss	(1,730)	(0.4)	(560)	(0.1)	(1,170)	-
Other income - net	1,375	0.3	880	0.2	495	56.3
Income before income taxes	91,680	18.7	72,905	17.2	18,775	25.8
Income taxes	33,232	6.8	26,327	6.2	6,905	26.2
<Current income tax>	< 34,579 >		< 29,558 >		< 5,021 >	
<Deferred income tax>	<(1,347)>		<(3,231)>		< 1,884 >	
Net income	58,448	11.9	46,578	11.0	11,870	25.5

Consolidated Statements of Comprehensive Income

For the years ended March 31, 2006 and 2005

	Millions of Yen		
	2006	2005	Growth
Net income	58,448	46,578	11,870
Other comprehensive income (loss), net of tax :			
<Unrealized gains on securities>	< 2,338 >	< 49 >	< 2,289 >
<Minimum pension liability adjustments>	< 434 >	< 74 >	< 360 >
<Unrealized gains (losses) on derivative instruments>	< 153 >	<(288)>	< 441 >
<Foreign currency translation adjustments>	< 9,541 >	< 3,537 >	< 6,004 >
Other comprehensive income	12,466	3,372	9,094
Comprehensive income	70,914	49,950	20,964

Consolidated Statements of Shareholders' Equity (Unaudited)
Murata Manufacturing Co., Ltd. and Subsidiaries

Consolidated Statements of Shareholders' Equity

	Number of common shares issued	Millions of Yen				
		Common stock	Additional paid-in capital	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock
Balance at March 31, 2004	234,263,592	69,377	102,222	571,478	(15,057)	(27,083)
Purchases of treasury stock at cost						(27,172)
Retirement of treasury stock	(9,000,000)			(51,138)		51,138
Net income				46,578		
Cash dividends, Yen 50.0 per share				(11,406)		
Other comprehensive income, net of tax					3,372	
Balance at March 31, 2005	225,263,592	69,377	102,222	555,512	(11,685)	(3,117)
Purchases of treasury stock at cost						(15,609)
Exercise of stock options			6			49
Net income				58,448		
Cash dividends, Yen 55.0 per share				(12,275)		
Other comprehensive income, net of tax					12,466	
Balance at March 31, 2006	225,263,592	69,377	102,228	601,685	781	(18,677)

Consolidated Statements of Cash Flows

Years ended March 31, 2006 and 2005

	Millions of Yen			
	2006		2005	
Operating activities:				
Net income		58,448		46,578
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	45,139		42,384	
Losses on sales and disposals of property, plant and equipment	315		1,112	
Impairment losses on long-lived assets	639		1,767	
Gains on sales of investments	(71)		(1,449)	
Provision for termination and retirement benefits, less payments	704		4,016	
Deferred income taxes	(1,347)		(3,231)	
Changes in assets and liabilities:				
Decrease (increase) in trade notes and accounts receivable	(19,895)		7,005	
Increase in inventories	(5,302)		(3,705)	
Decrease (increase) in prepaid expenses and other	(1,447)		3,627	
Increase (decrease) in trade notes and accounts payable	10,001		(1,018)	
Increase (decrease) in accrued payroll and bonuses	1,698		(350)	
Increase (decrease) in income taxes payable	2,058		(30)	
Increase (decrease) in accrued expenses and other	633		(6,944)	
Other-net	431	33,556	533	43,717
Net cash provided by operating activities		92,004		90,295
Investing activities:				
Capital expenditures		(51,040)		(48,033)
Payment for purchases of investments and other		(4,299)		(1,055)
Net decrease in marketable securities		17,929		24,996
Increase in long-term deposits		(1,000)		-
Proceeds from sales of property, plant and equipment		817		309
Proceeds from sales of investments and other		119		1,799
Other		5		8
Net cash used in investing activities		(37,469)		(21,976)
Financing activities:				
Net increase in short-term borrowings		2,458		70
Repayment of long-term debt		(500)		-
Dividends paid		(12,275)		(11,406)
Payment for purchases of treasury stock		(15,609)		(27,172)
Other		53		(6)
Net cash used in financing activities		(25,873)		(38,514)
Effect of exchange rate changes on cash and cash equivalents		4,050		1,962
Net increase in cash and cash equivalents		32,712		31,767
Cash and cash equivalents at beginning of year		93,671		61,904
Cash and cash equivalents at end of year		126,383		93,671
Additional cash flow information:				
Interest paid		192		127
Income taxes paid		32,503		29,903
Non-cash financing activities:				
Decrease in retained earnings due to retirement of treasury stock		-		51,138

	Millions of Yen	
	As of March 31, 2006	As of March 31, 2005
Cash and cash equivalents at end of year	126,383	93,671
Marketable securities	313,181	332,849
Liquidity in hand	439,564	426,520

Notes to Consolidated Financial Statements

1. Scope of consolidation and application of the equity method

(1) Number of consolidated subsidiaries: 55

Major consolidated subsidiaries:

Fukui Murata Manufacturing Co., Ltd.
Izumo Murata Manufacturing Co., Ltd.
Toyama Murata Manufacturing Co., Ltd.
Komatsu Murata Manufacturing Co., Ltd.
Kanazawa Murata Manufacturing Co., Ltd.
Okayama Murata Manufacturing Co., Ltd.
Murata Land & Building Co., Ltd.
Murata Electronics North America, Inc.
Murata Electronics Singapore (Pte.) Ltd.
Murata Company Limited

(2) Number of unconsolidated subsidiaries: None

(3) Number of affiliated companies: 1 (Equity method is applied)

MTC Solutions Co., Ltd.

2. Changes in scope of consolidation and application of the equity method

(Consolidated subsidiaries)

Two companies were newly consolidated.

Shenzhen Murata Technology Co., Ltd. : Established on June 27, 2005.

Murata (China) Investment Co., Ltd. : Established on December 22, 2005.

One company was excluded from consolidation.

Murata Europe Management GmbH : Merged into Murata Elektronik GmbH on April 1, 2005.

(Affiliated companies)

MTC Solutions Co., Ltd. : Established on June 20, 2005.

3. Significant Accounting Policies

(1) Inventories

Inventories are stated at the lower of cost or market. The average cost method is principally used to determine cost.

(2) Marketable securities and investments

Under SFAS No.115, "Accounting for Certain Investments in Debt and Equity Securities", the Companies classify all debt securities and marketable equity securities as available-for-sale and carry them at fair value with a corresponding recognition of the net unrealized holding gain or loss (net of tax) as a separate component of shareholders' equity. Gains and losses on sales of investments are computed on an average cost basis. Equity securities that do not have a readily determinable fair value are recorded at average cost.

(3) Depreciation of property, plant and equipment

Depreciation of property, plant and equipment has been principally computed using the declining-balance method.

(4) Termination and retirement benefits

Termination and retirement benefits, accounted for in accordance with SFAS No.87, "Employers' Accounting for Pensions", are provided at the amount incurred during the period, which is based on the estimated present value of the projected benefit obligation less the fair value of plan assets at the end of the period. A minimum pension liability is recognized, if the accumulated benefit obligations exceed the fair value of plan assets.

The unrecognized prior service benefit due to certain plan amendments is being amortized on a straight-line basis over the average remaining service period of employees.

The unrecognized actuarial gains and losses in excess of ten percent of the larger of the projected benefit obligation or plan assets are being amortized over five years.

(5) Accounting for consumption taxes

Consumption taxes are separately accounted for, and are excluded from the amounts of the underlying income and expense transactions.

(6) The Company and its 22 subsidiaries in Japan have adopted the consolidated taxation system of Japan from the year ended March 31, 2006.

Significant Subsequent Events

Acquisition of US Venture backed Company - SyChip, Inc.

On April 13, 2006, Murata Manufacturing Co., Ltd.'s wholly-owned subsidiary Murata Electronics North America, Inc. ("MEA") and its subsidiary SyChip Acquisition Corporation ("Acquisition Corporation") concluded a merger agreement with US venture backed company SyChip, Inc. ("SyChip"). The parties agreed to merge Acquisition Corporation and SyChip, Inc., and to make surviving company SyChip, Inc., as a full subsidiary of MEA. Acquisition price is agreed to be approximately 140 million US dollars as the total consideration for outstanding shares, stock options, and warrants.

SyChip designs, develops and markets Radio Frequency Chip Scale Modules (CSM). Its products are supplied for mobile terminals such as POS terminals, PDAs, IP phones or media players. SyChip's application markets such as VoIP are not within our coverage and are anticipated to expand. This transaction is expected to broaden our wireless module business market.

Segment Information

(1) Industry Segment Information

The Companies mainly develop, manufacture and sell electronic components. Sales, Operating income, and Assets for this segment represent almost 100% of the corresponding amounts in the Consolidated Financial Statements and, therefore, "Industry Segment Information" is not disclosed.

(2) Geographic Segment Information

1) Year ended March 31, 2006

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
1. Sales and operating income							
Sales to :							
Unaffiliated customers	223,893	37,565	48,431	180,895	490,784	-	490,784
Intersegment	182,222	8	13	19,621	201,864	(201,864)	-
Total revenue	406,115	37,573	48,444	200,516	692,648	(201,864)	490,784
Operating expenses	335,244	35,027	46,164	189,583	606,018	(205,073)	400,945
<%> *2	<17.5%>	<6.8%>	<4.7%>	<5.5%>	<12.5%>		<18.3%>
Operating income	70,871	2,546	2,280	10,933	86,630	3,209	89,839
2. Assets	359,054	19,832	23,432	97,496	499,814	409,827	909,641

*1 Assets in the column of "Corporate and eliminations" consist mainly of time deposits and available-for-sale securities in the amount of Yen 425,361 million held by the Company.

*2 Ratio to total revenue

2) Year ended March 31, 2005

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
1. Sales and operating income							
Sales to :							
Unaffiliated customers	207,626	35,159	47,782	133,901	424,468	-	424,468
Intersegment	137,370	41	54	18,784	156,249	(156,249)	-
Total revenue	344,996	35,200	47,836	152,685	580,717	(156,249)	424,468
Operating expenses	286,224	35,071	46,276	145,522	513,093	(158,140)	354,953
<%> *2	<17.0%>	<0.4%>	<3.3%>	<4.7%>	<11.6%>		<16.4%>
Operating income	58,772	129	1,560	7,163	67,624	1,891	69,515
2. Assets	340,314	18,893	22,419	71,696	453,322	397,426	850,748

*1 Assets in the column of "Corporate and eliminations" consist mainly of time deposits and available-for-sale securities in the amount of Yen 408,374 million held by the Company.

*2 Ratio to total revenue

Segment Information (Unaudited)
Murata Manufacturing Co., Ltd. and Subsidiaries

(3) Overseas sales

1) Year ended March 31, 2006

	Millions of yen			
	The Americas	Europe	Asia and Others	Total
1. Overseas sales	41,665	65,944	247,995	355,604
2. Consolidated sales				490,784
3. Ratio of overseas sales to consolidated sales	8.5%	13.5%	50.5%	72.5%

2) Year ended March 31, 2005

	Millions of yen			
	The Americas	Europe	Asia and Others	Total
1. Overseas sales	38,799	64,429	186,866	290,094
2. Consolidated sales				424,468
3. Ratio of overseas sales to consolidated sales	9.1%	15.2%	44.0%	68.3%

Order, Backlog and Sales

(1) Order and Backlog by Product

<Order>

	Millions of Yen					
	Year ended March 31, 2006		Year ended March 31, 2005		Growth	
		%*1		%*1		%
Capacitors	181,349	36.3	151,647	36.5	29,702	19.6
Piezoelectric Components	74,365	14.9	69,003	16.6	5,362	7.8
Microwave Devices	96,819	19.3	65,362	15.8	31,457	48.1
Module Products	58,721	11.7	53,119	12.8	5,602	10.5
Other Products	88,852	17.8	75,937	18.3	12,915	17.0
Total	500,106	100.0	415,068	100.0	85,038	20.5

*1 Component ratio

*2 Figures are based on sales price to customers.

*3 Exclusive of consumption taxes

*4 The tables by product indicate order, backlog, and sales of electronics components and related products.

<Backlog>

	Millions of Yen					
	As of March 31, 2006		As of March 31, 2005		Growth	
		%*1		%*1		%
Capacitors	20,659	40.0	12,908	31.7	7,751	60.0
Piezoelectric Components	7,278	14.1	6,155	15.1	1,123	18.2
Microwave Devices	6,182	12.0	6,541	16.1	(359)	(5.5)
Module Products	7,372	14.3	6,954	17.1	418	6.0
Other Products	10,146	19.6	8,102	20.0	2,044	25.2
Total	51,637	100.0	40,660	100.0	10,977	27.0

*1 Component ratio

*2 Figures are based on sales price to customers.

*3 Exclusive of consumption taxes

(2) Sales by Product, Application and Area

1. Sales by Product

	Millions of Yen					
	Year ended March 31, 2006		Year ended March 31, 2005		Growth	
		%*1		%*1		%
Capacitors	173,598	35.5	155,489	36.8	18,109	11.6
Piezoelectric Components	73,242	15.0	70,576	16.7	2,666	3.8
Microwave Devices	97,178	19.9	65,646	15.5	31,532	48.0
Module Products	58,303	11.9	53,838	12.7	4,465	8.3
Other Products	86,808	17.7	77,465	18.3	9,343	12.1
Net sales	489,129	100.0	423,014	100.0	66,115	15.6

*1 Component ratio

*2 Exclusive of consumption taxes

2. Sales by Application (based on the Company' s estimate)

	Millions of Yen					
	Year ended March 31, 2006		Year ended March 31, 2005		Growth	
		%*1		%*1		%
AV	62,420	12.8	55,408	13.1	7,012	12.7
Communication	204,214	41.7	168,026	39.7	36,188	21.5
Computers and Peripherals	102,277	20.9	87,397	20.7	14,880	17.0
Automotive Electronics	54,870	11.2	51,529	12.2	3,341	6.5
Home and Others	65,348	13.4	60,654	14.3	4,694	7.7
Net sales	489,129	100.0	423,014	100.0	66,115	15.6

*1 Component ratio

*2 Exclusive of consumption taxes

3. Sales by Area

	Millions of Yen					
	Year ended March 31, 2005		Year ended March 31, 2004		Growth	
		%*1		%*1		%
The Americas	41,665	8.5	38,799	9.2	2,866	7.4
Europe	65,944	13.5	64,429	15.2	1,515	2.4
Asia and Others	247,995	50.7	186,866	44.2	61,129	32.7
Overseas total	355,604	72.7	290,094	68.6	65,510	22.6
Japan	133,525	27.3	132,920	31.4	605	0.5
Net sales	489,129	100.0	423,014	100.0	66,115	15.6

*1 Component ratio

*2 Exclusive of consumption taxes

Marketable Securities and Investments

The cost, gross unrealized gains, gross unrealized losses and fair value for available-for-sale securities by major security type at March 31, 2006 and 2005 were as follows:

Millions of yen

	March 31, 2006				March 31, 2005			
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Governmental debt securities	31,628	15	56	31,587	40,719	252	1	40,970
Private debt securities	282,583	91	1,080	281,594	291,421	551	93	291,879
Current	314,211	106	1,136	313,181	332,140	803	94	332,849
Equity securities	4,738	11,322	-	16,060	4,785	5,686	1	10,470
Investment trusts	600	-	0	600	-	-	-	-
Non-current	5,338	11,322	0	16,660	4,785	5,686	1	10,470
Total	319,549	11,428	1,136	329,841	336,925	6,489	95	343,319

* The aggregate carrying amounts of the equity securities that do not have a readily determinable fair value at March 31, 2006 and 2005, which were valued at cost, were Yen 3,014 million and Yen 2,348 million, respectively. They were not included in the above schedule.

[Reference] Quarterly Consolidated Performance

(1) Consolidated Financial Results

	Millions of yen							
	Three months ended Jun. 30, 2004		Three months ended Sep. 30, 2004		Three months ended Dec. 31, 2004		Three months ended Mar. 31, 2005	
Net sales	109,332	% *1	109,001	% *1	105,448	% *1	100,687	% *1
Operating income	19,490	17.8	18,685	17.1	16,793	15.9	14,547	14.4
Income before income taxes	20,418	18.7	19,220	17.6	18,075	17.1	15,192	15.1
Net income	12,859	11.8	12,000	11.0	11,703	11.1	10,016	9.9

	Millions of yen							
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005		Three months ended Mar. 31, 2006	
Net sales	109,587	% *1	119,350	% *1	129,804	% *1	132,043	% *1
Operating income	17,371	15.9	20,513	17.2	25,766	19.8	26,189	19.8
Income before income taxes	18,340	16.7	20,990	17.6	24,929	19.2	27,421	20.8
Net income	11,527	10.5	13,267	11.1	15,574	12.0	18,080	13.7

*1 Ratio to net sales

*2 Quarterly figures are unaudited.

*3 The figures for each quarter are calculated by subtracting from the aggregated amount of the previous quarter.

(2) Sales by Product

	Millions of yen							
	Three months ended Jun. 30, 2004		Three months ended Sep. 30, 2004		Three months ended Dec. 31, 2004		Three months ended Mar. 31, 2005	
Capacitors	39,450	% *1	40,840	% *1	37,958	% *1	37,241	% *1
Piezoelectric Components	18,507	17.0	17,958	16.5	17,865	17.0	16,246	16.2
Microwave Devices	16,896	15.5	15,681	14.4	17,105	16.3	15,964	15.9
Module Products	13,845	12.7	14,423	13.3	13,345	12.7	12,225	12.2
Other Products	20,282	18.6	19,729	18.2	18,801	17.9	18,653	18.6
Net sales	108,980	100.0	108,631	100.0	105,074	100.0	100,329	100.0

	Millions of yen							
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005		Three months ended Mar. 31, 2006	
Capacitors	38,796	% *1	42,395	% *1	46,144	% *1	46,263	% *1
Piezoelectric Components	17,687	16.2	17,769	14.9	18,973	14.6	18,813	14.3
Microwave Devices	19,595	18.0	22,521	18.9	26,486	20.5	28,576	21.7
Module Products	13,249	12.1	14,562	12.3	15,405	11.9	15,087	11.5
Other Products	19,874	18.2	21,683	18.2	22,359	17.3	22,892	17.4
Net sales	109,201	100.0	118,930	100.0	129,367	100.0	131,631	100.0

*1 Component ratio

*2 Exclusive of consumption taxes

*3 The figures for each quarter are calculated by subtracting from the aggregated amount of the previous quarter.