

Flash Report (Nine months ended December 31, 2006)

Selected Financial Data

Nine months ended December 31, 2006 and 2005 / As of December 31, 2006 and 2005

		Consolidated Basis			Parent Co. Basis		
		2006	2005	Growth ratio	2006	2005	Growth ratio
Net sales	Millions of yen	422,968	358,741	17.9	364,441	308,827	18.0
	<*>	<20.2>	<17.7>		<7.8>	<6.9>	
Operating income	Millions of yen	85,470	63,650	34.3	28,321	21,453	32.0
Income before income taxes (and extraordinary item) *3	Millions of yen	88,750	64,259	38.1	50,040	36,194	38.3
	<*>	<21.0>	<17.9>		<13.7>	<11.7>	
Net income	Millions of yen	54,099	40,368	34.0	37,411	27,945	33.9
	<*>	<12.8>	<11.3>		<10.3>	<9.0>	
Total assets	Millions of yen	962,378	872,661	10.3	517,899	475,954	8.8
Shareholders' equity	Millions of yen	795,596	735,404	8.2	421,234	393,186	7.1
Shareholders' equity ratio	%	82.7	84.3	-	81.3	82.6	-
Basic earnings per share	Yen	243.76	181.09	34.6	168.57	125.36	34.5
Diluted earnings per share	Yen	243.71	181.08	34.6	168.53	125.36	34.4
Shareholders' equity per share	Yen	3584.26	3314.06	-	1897.72	1771.87	-
Capital expenditures	Millions of yen	67,211	35,167	91.1	13,730	10,776	27.4
	<*>	<8.3>*4	<8.9>*4		<2.3>*5	<2.5>*5	
Depreciation and amortization	Millions of yen	35,250	31,919	10.4	8,206	7,423	10.5
R & D expenses	Millions of yen	29,518	25,914	13.9	23,659	22,564	4.9
	<*>	<7.0>*4	<7.2>*4		<6.7>*5	<7.5>*5	
Average exchange rates							
Yen/US\$	Yen	116.19	112.11	-			
Yen/EURO	Yen	147.96	136.91	-			

Three months ended December 31, 2006 and 2005

		Consolidated Basis			Parent Co. Basis		
		2006	2005	Growth ratio	2006	2005	Growth ratio
Net sales	Millions of yen	145,813	129,804	12.3	123,005	110,570	11.2
	<*>	<21.5>	<19.8>		<7.9>	<8.1>	
Operating income	Millions of yen	31,352	25,766	21.7	9,766	8,915	9.5
Income before income taxes (and extraordinary item) *3	Millions of yen	31,866	24,929	27.8	20,553	15,757	30.4
	<*>	<21.9>	<19.2>		<16.7>	<14.3>	
Net income	Millions of yen	20,256	15,574	30.1	15,951	12,277	29.9
	<*>	<13.9>	<12.0>		<13.0>	<11.1>	
Basic earnings per share	Yen	91.26	70.18	30.0	71.87	55.33	29.9
Diluted earnings per share	Yen	91.24	70.18	30.0	71.85	55.32	29.9
	<*>	<9.2>*4	<8.8>*4		<2.6>*5	<2.6>*5	
Depreciation and amortization	Millions of yen	13,379	11,484	16.5	3,062	2,765	10.7
R & D expenses	Millions of yen	9,209	8,687	6.0	7,995	7,767	2.9
	<*>	<6.3>*4	<6.7>*4		<6.7>*5	<7.2>*5	

*1 The consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.

*2 Quarterly figures are unaudited.

*3 Consolidated Basis : Income before income taxes, Parent Co. Basis : Income before income taxes and extraordinary item

*4 Ratio to net sales

*5 Ratio to net sales excluding revenue from services

Consolidated Financial Flash Report (December 31, 2006)

Date: January 30, 2007

Company Name : Murata Manufacturing Co., Ltd.
Listing Code : 6981
(URL <http://www.murata.com/>)
Phone : (075) 955-6511

Stock Exchange Listings:
Tokyo Stock Exchange
Osaka Securities Exchange
Stock Exchange of Singapore

1. Notes

- <1>Adoption of simplified accounting method : None
- <2>Change in accounting method: None
- <3>Change in scope of consolidation and application of the equity method
Two companies were newly consolidated.

2. Financial results for the nine months ended December 31, 2006

(1) Operating results

	Net sales		Operating income		Income before income taxes		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Dec. 31, 2006	422,968	17.9	85,470	34.3	88,750	38.1	54,099	34.0
Nine months ended Dec. 31, 2005	358,741	10.8	63,650	15.8	64,259	11.3	40,368	10.4
Year ended Mar. 31, 2006	490,784		89,839		91,680		58,448	

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec. 31, 2006	243.76	243.71
Nine months ended Dec. 31, 2005	181.09	181.08
Year ended Mar. 31, 2006	262.49	262.47

* Percentages in the fields of Net sales, Operating income, Income before income taxes, and Net income are the growth ratios against the same period of the previous fiscal year.

(2) Financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of Dec. 31, 2006	962,378	795,596	82.7	3,584.26
As of Dec. 31, 2005	872,661	735,404	84.3	3,314.06
As of Mar. 31, 2006	909,641	755,394	83.0	3,404.09

(3) Cash flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Nine months ended Dec. 31, 2006	72,766	(92,573)	(15,519)	93,212
Nine months ended Dec. 31, 2005	49,020	(2,310)	(25,518)	118,123
Year ended Mar. 31, 2006	92,004	(37,469)	(25,873)	126,383

3. Projected financial results for the year ending March 31, 2007

The consolidated projections for the year ending March 31, 2007 are the same as those announced on October 31, 2006.

Business Results

(from October 1 through December 31, 2006)

(1) Business Results

During the three-month period under review, the global electronic market enjoyed a significant growth in demand for electronic components, due to vibrant developments in the production of major products such as mobile phones, personal computers, and digital AV equipment. The functional sophistication of electronic equipment also contributed to the upward trend.

Looking at the market environment segmented by application, the key mobile phone segment within the communication equipment market marked an increase in demand in advanced countries for sophisticated terminals such as third-generation phones and Bluetooth®-equipped models. Demand for mobile phones continued to run strong in China, India, and other emerging economies. In the market for computers and peripheral equipment, demand for notebook computers continued to expand, while dual-core MPUs found an increasing use. In the AV equipment market, sales of flat-panel TVs using LCDs or plasma display panels (PDPs) were brisk. New game consoles were released also. Demand in the automotive electronics market increased, due to the growing use of electronics in automobiles.

The Murata Group responded to this market environment by aggressively increasing production capacity for key products to deal with growing demand, while focusing on improving customer service. To cope with falling product prices, we improved profitability and strengthened the business base by further developing cost reduction activities such as productivity improvement, while pushing forward with the commercialization of new, high-value added products.

As a result, for the three-month period, net sales increased 12.3% year on year to 145,813 million yen, operating income rose 21.7% to 31,352 million yen, income before income taxes grew 27.8% to 31,866 million yen and net income climbed 30.1% to 20,256 million yen.

Net sales by product category for the three-month period under review compared with the figures for the same period of 2005 are as follows:

[Capacitors]

This capacitor category includes monolithic ceramic capacitors, ceramic disc capacitors, and trimmer capacitors.

In the period under review, chip monolithic ceramic capacitors, the main product in this category, showed very strong sales, as large-capacitance products grew sharply in all applications including AV equipment, communication equipment and computers and peripheral equipment. Small-sized products also marked a significant sales growth in applications for communication equipment. Application-specific capacitors grew substantially for computers and peripheral equipment.

As a result, overall net sales increased 22.5% from a year earlier, to 56,540 million Yen.

[Piezoelectric Components]

The piezoelectric components category includes ceramic filters, ceramic resonators, SAW (Surface Acoustic Wave) filters, piezoelectric sensors and piezoelectric buzzers.

In the period under review, sales of SAW filters for use in communication equipment grew

considerably. While sales of piezoelectric sensors for shock-detection use in HDDs decreased, sensors for car electronics achieved an increase in sales. Ceramic filters for use in AV equipment and communication equipment dropped in sales. Sales of ceramic resonators for use in AV equipment and computers and peripheral products also suffered a decline.

As a result, overall sales posted a year-on-year growth of 11.8%, to 21,212 million Yen.

[Microwave Devices]

These devices include multilayer ceramic devices, Bluetooth® modules, dielectric filters, isolators and connectors.

In the period under review, sales of Bluetooth® modules for mobile phones increased. Sales of isolators and connectors for communication equipment grew sharply. In contrast, there was a decline in the sales of multilayer ceramic devices and dielectric filters for communication equipment.

As a result, overall net sales increased 6.1% year on year, to 28,103 million Yen.

[Module Products]

This product category includes circuit modules and power supplies.

In the period under review, sales of power supplies grew substantially, primarily in those for AV equipment such as flat-panel TVs and computers and peripheral equipment. In the circuit modules product line, sales of terrestrial digital tuners for mobile phones increased. But sales of VCOs (voltage controlled oscillators) for communication equipment fell steeply, and sales of wireless modules also suffered a loss.

As a result, overall net sales dropped 1.1% year on year to 15,243 million Yen.

[Other Products]

Other products include EMI suppression filters, coils, sensors, and resistors.

In the period under review, sales of chip coils for communication equipment grew sharply. Within sensors, gyroscopes for use in AV equipment increased. Sales of EMI suppression filters were flat, for the sales for computers and peripheral products dropped, offsetting the growth in sales for AV equipment.

As a result, overall net sales posted a 8.2% year on year increase to 24,189 million Yen.

Note: Bluetooth® is a registered trademark of Bluetooth SIG, Inc. of the United States.

(2) Projected results for the year ending March 31, 2007

We have not reviewed the consolidated projections for the year ending March 31, 2007. The projections, which remain the same as those announced on October 31, 2006, are as follows:

[Consolidated Projections for the Year ending March 31, 2007]

	Projections for the year ending March 31, 2007 (millions of Yen)	Growth ratio against the previous year (%)
Net sales	565,000	15.1
Operating income	111,000	23.6
Income before Income taxes	116,000	26.5
Net income	70,000	19.8

[Cautionary Statement on Forward-looking Statements]

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its Group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward-looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic equipment and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies.

Consolidated Balance Sheets

	Millions of Yen							
	As of Dec. 31, 2006		As of Sep. 30, 2006		Growth		As of Dec. 31, 2005	
		%		%		%		%
Assets	962,378	100.0	952,827	100.0	9,551	1.0	872,661	100.0
Current assets	650,527	67.6	653,393	68.6	(2,866)	(0.4)	611,531	70.1
Cash and cash equivalents	93,212		94,741		(1,529)		118,123	
Marketable securities	321,989		331,895		(9,906)		297,566	
Notes and accounts receivable	124,862		124,065		797		109,626	
Inventories	81,670		75,803		5,867		63,278	
Other current assets	28,794		26,889		1,905		22,938	
Fixed assets	311,851	32.4	299,434	31.4	12,417	4.1	261,130	29.9
Property, plant and equipment	265,122		252,624		12,498		229,380	
Investments	18,011		18,193		(182)		17,896	
Other fixed assets	28,718		28,617		101		13,854	
Total assets	962,378	100.0	952,827	100.0	9,551	1.0	872,661	100.0

	Millions of Yen							
	As of Dec. 31, 2006		As of Sep. 30, 2006		Growth		As of Dec. 31, 2005	
		%		%		%		%
Liabilities	166,782	17.3	172,028	18.1	(5,246)	(3.0)	137,257	15.7
Current liabilities	107,966	11.2	114,064	12.0	(6,098)	(5.3)	77,645	8.9
Short-term borrowings	11,161		8,900		2,261		8,016	
Trade notes and accounts payable	34,227		34,657		(430)		25,041	
Accrued payroll and bonuses	13,318		19,930		(6,612)		11,832	
Income taxes payable	17,040		22,242		(5,202)		9,452	
Other current liabilities	32,220		28,335		3,885		23,304	
Long-term liabilities	58,816	6.1	57,964	6.1	852	1.5	59,612	6.8
Termination and retirement benefits	46,551		46,804		(253)		47,685	
Other long-term liabilities	12,265		11,160		1,105		11,927	
Shareholders' equity	795,596	82.7	780,799	81.9	14,797	1.9	735,404	84.3
Common stock	69,377		69,377		-		69,377	
Capital surplus	102,337		102,306		31		102,223	
Retained earnings	638,029		626,652		11,377		583,605	
Accumulated other comprehensive income (loss)	4,197		972		3,225		(1,110)	
Treasury stock, at cost	(18,344)		(18,508)		164		(18,691)	
Total liabilities and shareholders' equity	962,378	100.0	952,827	100.0	9,551	1.0	872,661	100.0

Consolidated Statements of Income
Nine months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%		%		%
Net sales	422,968	100.0	358,741	100.0	64,227	17.9
Cost of sales	249,335	58.9	216,860	60.5	32,475	15.0
Selling, general and administrative	58,645	13.9	52,317	14.6	6,328	12.1
Research and development	29,518	7.0	25,914	7.2	3,604	13.9
Operating income	85,470	20.2	63,650	17.7	21,820	34.3
Interest and dividend income	2,797	0.7	1,699	0.5	1,098	64.6
Interest expense	(221)	(0.1)	(114)	(0.0)	(107)	-
Other - net	704	0.2	(976)	(0.3)	1,680	-
Income before income taxes	88,750	21.0	64,259	17.9	24,491	38.1
Income taxes	34,651	8.2	23,891	6.6	10,760	45.0
Net income	54,099	12.8	40,368	11.3	13,731	34.0

Consolidated Statements of Comprehensive Income
Nine months ended December 31, 2006 and 2005

	Millions of Yen		
	2006	2005	Growth
Net income	54,099	40,368	13,731
Other comprehensive income (loss), net of tax :			
<Unrealized gains (losses) on securities>	<(790)>	<2,389>	<(3,179)>
<Minimum pension liability adjustments>	<58>	<344>	<(286)>
<Unrealized gains (losses) on derivative instruments>	<(145)>	<147>	<(292)>
<Foreign currency translation adjustments>	<4,293>	<7,695>	<(3,402)>
Other comprehensive income	3,416	10,575	(7,159)
Comprehensive income	57,515	50,943	6,572

Consolidated Statements of Income

Three months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%		%		%
Net sales	145,813	100.0	129,804	100.0	16,009	12.3
Cost of sales	84,955	58.3	77,803	60.0	7,152	9.2
Selling, general and administrative	20,297	13.9	17,548	13.5	2,749	15.7
Research and development	9,209	6.3	8,687	6.7	522	6.0
Operating income	31,352	21.5	25,766	19.8	5,586	21.7
Interest and dividend income	994	0.7	596	0.5	398	66.8
Interest expense	(91)	(0.0)	(47)	(0.0)	(44)	-
Other - net	(389)	(0.3)	(1,386)	(1.1)	997	-
Income before income taxes	31,866	21.9	24,929	19.2	6,937	27.8
Income taxes	11,610	8.0	9,355	7.2	2,255	24.1
Net income	20,256	13.9	15,574	12.0	4,682	30.1

Consolidated Statements of Comprehensive Income

Three months ended December 31, 2006 and 2005

	Millions of Yen		
	2006	2005	Growth
Net income	20,256	15,574	4,682
Other comprehensive income (loss), net of tax :			
<Unrealized gains (losses) on securities>	<(350)>	<1,256>	<(1,606)>
<Minimum pension liability adjustments>	<100>	<254>	<(154)>
<Unrealized gains on derivative instruments>	<16>	<120>	<(104)>
<Foreign currency translation adjustments>	<3,459>	<4,861>	<(1,402)>
Other comprehensive income	3,225	6,491	(3,266)
Comprehensive income	23,481	22,065	1,416

Consolidated Statements of Cash Flows

	Millions of yen			
	Nine months ended Dec. 31, 2006		Nine months ended Dec. 31, 2005	
Operating activities:				
Net income		54,099		40,368
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	35,250		31,919	
Losses on sales and disposals of property, plant and equipment	246		406	
Impairment losses on long-lived assets	428		798	
Gains on sales of securities	(27)		(70)	
Provision for termination and retirement benefits, less payments	(670)		946	
Increase in trade notes and accounts receivable	(11,685)		(19,118)	
Increase in inventories	(14,281)		(2,562)	
Increase in other current assets	(2,050)		(696)	
Increase in trade notes and accounts payable	4,792		6,212	
Increase (decrease) in other current liabilities	4,107		(8,816)	
Other-net	2,557	18,667	(367)	8,652
Net cash provided by operating activities		72,766		49,020
Investing activities:				
Capital expenditures		(67,211)		(35,167)
Payment for purchases of investments and other		(3,291)		(3,024)
Net decrease (increase) in marketable securities		(6,963)		34,698
Acquisition of subsidiaries, net of cash acquired		(15,389)		-
Other		281		1,183
Net cash used in investing activities		(92,573)		(2,310)
Financing activities:				
Net increase in short-term borrowings		2,361		2,332
Dividends paid		(17,754)		(12,275)
Payment for purchases of treasury stock		(37)		(15,598)
Other		(89)		23
Net cash used in financing activities		(15,519)		(25,518)
Effect of exchange rate changes on cash and cash equivalents		2,155		3,260
Net increase (decrease) in cash and cash equivalents		(33,171)		24,452
Cash and cash equivalents at beginning of period		126,383		93,671
Cash and cash equivalents at end of period		93,212		118,123

	Millions of yen	
	As of Dec. 31, 2006	As of Dec. 31, 2005
Cash and cash equivalents at end of period	93,212	118,123
Marketable securities	321,989	297,566
Liquidity in hand	415,201	415,689

Notes to Consolidated Financial Statements

1. Scope of consolidation and application of the equity method

(1) Number of consolidated subsidiaries: 57

Major consolidated subsidiaries:

Fukui Murata Manufacturing Co., Ltd.
Izumo Murata Manufacturing Co., Ltd.
Toyama Murata Manufacturing Co., Ltd.
Komatsu Murata Manufacturing Co., Ltd.
Kanazawa Murata Manufacturing Co., Ltd.
Okayama Murata Manufacturing Co., Ltd.
Murata Land & Building Co., Ltd.
Murata Electronics North America, Inc.
Murata Electronics Singapore (Pte.) Ltd.
Murata Company Limited

(2) Number of unconsolidated subsidiaries: None

(3) Number of affiliated companies: 1 (Equity method is applied)

MTC Solutions Co., Ltd.

2. Changes in scope of consolidation and application of the equity method

(Consolidated subsidiaries)

Two companies were newly consolidated.

SyChip, Inc.
SyChip Electronic Technology (Shanghai) Ltd.

Segment Information

(1) Industry Segment Information

The Companies mainly develop, manufacture and sell electronic components. Sales and Operating income (loss) for this segment represent almost 100% of the corresponding amounts in the consolidated financial statements and, therefore, "Industry Segment Information" is not disclosed.

(2) Geographic Segment Information

1) Nine months ended December 31, 2006

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	175,365	33,532	38,484	175,587	422,968	-	422,968
Intersegment	174,147	5	1	18,800	192,953	(192,953)	-
Total revenue	349,512	33,537	38,485	194,387	615,921	(192,953)	422,968
Operating expenses	280,593	34,909	36,938	181,562	534,002	(196,504)	337,498
<%> *1	<19.7%>	<(4.1%)>	<4.0%>	<6.6%>	<13.3%>		<20.2%>
Operating income (loss)	68,919	(1,372)	1,547	12,825	81,919	3,551	85,470

*1 Ratio to total revenue

2) Nine months ended December 31, 2005

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	166,417	27,608	35,320	129,396	358,741	-	358,741
Intersegment	131,493	8	12	14,764	146,277	(146,277)	-
Total revenue	297,910	27,616	35,332	144,160	505,018	(146,277)	358,741
Operating expenses	247,367	25,802	33,822	136,676	443,667	(148,576)	295,091
<%> *1	<17.0%>	<6.6%>	<4.3%>	<5.2%>	<12.1%>		<17.7%>
Operating income	50,543	1,814	1,510	7,484	61,351	2,299	63,650

*1 Ratio to total revenue

3) Three months ended December 31, 2006

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	57,009	11,402	12,680	64,722	145,813	-	145,813
Intersegment	63,566	1	1	7,188	70,756	(70,756)	-
Total revenue	120,575	11,403	12,681	71,910	216,569	(70,756)	145,813
Operating expenses	96,070	11,066	12,216	67,039	186,391	(71,930)	114,461
<%> *1	<20.3%>	<3.0%>	<3.7%>	<6.8%>	<13.9%>		<21.5%>
Operating income	24,505	337	465	4,871	30,178	1,174	31,352

*1 Ratio to total revenue

4) Three months ended December 31, 2005

	Millions of yen						
	Japan	The Americas	Europe	Asia	Total	Corporate and eliminations	Consolidated
Sales to :							
Unaffiliated customers	55,471	9,618	12,026	52,689	129,804	-	129,804
Intersegment	52,953	3	3	5,442	58,401	(58,401)	-
Total revenue	108,424	9,621	12,029	58,131	188,205	(58,401)	129,804
Operating expenses	88,398	8,433	11,542	54,838	163,211	(59,173)	104,038
<%> *1	<18.5%>	<12.3%>	<4.0%>	<5.7%>	<13.3%>		<19.8%>
Operating income	20,026	1,188	487	3,293	24,994	772	25,766

*1 Ratio to total revenue

Segment Information (Unaudited)

Murata Manufacturing Co., Ltd. and Subsidiaries

(3) Overseas sales

1) Nine months ended December 31, 2006

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	33,901	52,984	228,859	315,744
2. Consolidated sales				422,968
3. Ratio of overseas sales to consolidated sales	8.0%	12.5%	54.1%	74.6%

2) Nine months ended December 31, 2005

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	30,890	48,576	180,170	259,636
2. Consolidated sales				358,741
3. Ratio of overseas sales to consolidated sales	8.6%	13.6%	50.2%	72.4%

3) Three months ended December 31, 2006

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	11,161	16,474	81,561	109,196
2. Consolidated sales				145,813
3. Ratio of overseas sales to consolidated sales	7.7%	11.3%	55.9%	74.9%

4) Three months ended December 31, 2005

	Millions of yen			
	The Americas	Europe	Asia and others	Total
1. Overseas sales	10,373	16,594	69,064	96,031
2. Consolidated sales				129,804
3. Ratio of overseas sales to consolidated sales	8.0%	12.8%	53.2%	74.0%

Order, Backlog and Sales

(1) Order and Backlog by Product

<Order>

Nine months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%*1		%*1		%
Capacitors	168,144	39.0	134,000	36.6	34,144	25.5
Piezoelectric Components	60,488	14.1	54,750	14.9	5,738	10.5
Microwave Devices	87,922	20.4	68,011	18.6	19,911	29.3
Module Products	43,602	10.1	44,192	12.0	(590)	(1.3)
Other Products	70,636	16.4	65,458	17.9	5,178	7.9
Total	430,792	100.0	366,411	100.0	64,381	17.6

Three months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		%*1		%*1		%
Capacitors	58,817	40.5	48,650	37.0	10,167	20.9
Piezoelectric Components	20,796	14.3	19,104	14.5	1,692	8.9
Microwave Devices	26,667	18.4	25,972	19.8	695	2.7
Module Products	15,894	10.9	14,934	11.4	960	6.4
Other Products	23,123	15.9	22,758	17.3	365	1.6
Total	145,297	100.0	131,418	100.0	13,879	10.6

*1 Component ratio

*2 Figures are based on sales prices to customers.

*3 Exclusive of consumption taxes

*4 The tables by product indicate order, backlog, and sales of electronic components and related products.

<Backlog>

	Millions of Yen							
	As of Dec. 31, 2006		As of Sep. 30, 2006		Growth		As of Dec. 31, 2005	
		%*1		%*1		%		%*1
Capacitors	29,818	49.0	27,541	45.2	2,277	8.3	19,573	39.5
Piezoelectric Components	7,581	12.4	7,997	13.2	(416)	(5.2)	6,476	13.1
Microwave Devices	6,071	10.0	7,507	12.3	(1,436)	(19.1)	5,950	12.0
Module Products	7,672	12.6	7,021	11.5	651	9.3	7,930	16.0
Other Products	9,759	16.0	10,825	17.8	(1,066)	(9.8)	9,644	19.4
Total	60,901	100.0	60,891	100.0	10	0.0	49,573	100.0

*1 Component ratio

*2 Figures are based on sales prices to customers.

*3 Exclusive of consumption taxes

(2) Sales by Product, Application and Area

1. Sales by Product

Nine months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		% *1		% *1		%
Capacitors	158,985	37.7	127,335	35.6	31,650	24.9
Piezoelectric Components	60,185	14.3	54,429	15.2	5,756	10.6
Microwave Devices	88,033	20.9	68,602	19.2	19,431	28.3
Module Products	43,302	10.3	43,216	12.1	86	0.2
Other Products	71,023	16.8	63,916	17.9	7,107	11.1
Net sales	421,528	100.0	357,498	100.0	64,030	17.9

Three months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		% *1		% *1		%
Capacitors	56,540	38.9	46,144	35.7	10,396	22.5
Piezoelectric Components	21,212	14.6	18,973	14.6	2,239	11.8
Microwave Devices	28,103	19.3	26,486	20.5	1,617	6.1
Module Products	15,243	10.5	15,405	11.9	(162)	(1.1)
Other Products	24,189	16.7	22,359	17.3	1,830	8.2
Net sales	145,287	100.0	129,367	100.0	15,920	12.3

*1 Component ratio

*2 Exclusive of consumption taxes

2. Sales by Application (based on the Company's estimate)

Nine months ended December 31, 2006 and 2005

	Millions of yen					
	2006		2005		Growth	
		% *1		% *1		%
AV	55,122	13.1	47,545	13.3	7,577	15.9
Communications	174,223	41.3	147,205	41.2	27,018	18.4
Computers and Peripherals	87,642	20.8	75,698	21.2	11,944	15.8
Automotive Electronics	45,623	10.8	40,173	11.2	5,450	13.6
Home and Others	58,918	14.0	46,877	13.1	12,041	25.7
Net sales	421,528	100.0	357,498	100.0	64,030	17.9

Three months ended December 31, 2006 and 2005

	Millions of yen					
	2006		2005		Growth	
		% *1		% *1		%
AV	20,081	13.8	17,097	13.2	2,984	17.5
Communications	59,101	40.7	53,817	41.6	5,284	9.8
Computers and Peripherals	30,588	21.1	27,717	21.4	2,871	10.4
Automotive Electronics	15,304	10.5	13,899	10.8	1,405	10.1
Home and Others	20,213	13.9	16,837	13.0	3,376	20.1
Net sales	145,287	100.0	129,367	100.0	15,920	12.3

*1 Component ratio

*2 Exclusive of consumption taxes

3. Sales by Area

Nine months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		% *1		% *1		%
The Americas	33,901	8.0	30,890	8.6	3,011	9.7
Europe	52,984	12.6	48,576	13.6	4,408	9.1
Asia and Others	228,859	54.3	180,170	50.4	48,689	27.0
Overseas total	315,744	74.9	259,636	72.6	56,108	21.6
Japan	105,784	25.1	97,862	27.4	7,922	8.1
Net sales	421,528	100.0	357,498	100.0	64,030	17.9

Three months ended December 31, 2006 and 2005

	Millions of Yen					
	2006		2005		Growth	
		% *1		% *1		%
The Americas	11,161	7.7	10,373	8.0	788	7.6
Europe	16,474	11.4	16,594	12.8	(120)	(0.7)
Asia and Others	81,561	56.1	69,064	53.4	12,497	18.1
Overseas total	109,196	75.2	96,031	74.2	13,165	13.7
Japan	36,091	24.8	33,336	25.8	2,755	8.3
Net sales	145,287	100.0	129,367	100.0	15,920	12.3

*1 Component ratio

*2 Exclusive of consumption taxes

[Reference] Quarterly Consolidated Performance

(1) Consolidated Financial Results

	Millions of yen							
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005		Three months ended Mar. 31, 2006	
		% *1		% *1		% *1		% *1
Net sales	109,587	100.0	119,350	100.0	129,804	100.0	132,043	100.0
Operating income	17,371	15.9	20,513	17.2	25,766	19.8	26,189	19.8
Income before income taxes	18,340	16.7	20,990	17.6	24,929	19.2	27,421	20.8
Net income	11,527	10.5	13,267	11.1	15,574	12.0	18,080	13.7

	Millions of yen							
	Three months ended Jun. 30, 2006		Three months ended Sep. 30, 2006		Three months ended Dec. 31, 2006			
		% *1		% *1		% *1		% *1
Net sales	133,342	100.0	143,813	100.0	145,813	100.0		
Operating income	25,256	18.9	28,862	20.1	31,352	21.5		
Income before income taxes	27,382	20.5	29,502	20.5	31,866	21.9		
Net income	15,794	11.8	18,049	12.6	20,256	13.9		

*1 Ratio to net sales

*2 Quarterly figures are unaudited.

*3 The figures for each quarter are calculated by subtracting from the aggregated amount of the previous quarter.

(2) Sales by Product

	Millions of yen							
	Three months ended Jun. 30, 2005		Three months ended Sep. 30, 2005		Three months ended Dec. 31, 2005		Three months ended Mar. 31, 2006	
		% *1		% *1		% *1		% *1
Capacitors	38,796	35.5	42,395	35.7	46,144	35.7	46,263	35.1
Piezoelectric Components	17,687	16.2	17,769	14.9	18,973	14.6	18,813	14.3
Microwave Devices	19,595	18.0	22,521	18.9	26,486	20.5	28,576	21.7
Module Products	13,249	12.1	14,562	12.3	15,405	11.9	15,087	11.5
Other Products	19,874	18.2	21,683	18.2	22,359	17.3	22,892	17.4
Net sales	109,201	100.0	118,930	100.0	129,367	100.0	131,631	100.0

	Millions of yen							
	Three months ended Jun. 30, 2006		Three months ended Sep. 30, 2006		Three months ended Dec. 31, 2006			
		% *1		% *1		% *1		% *1
Capacitors	48,867	36.8	53,578	37.4	56,540	38.9		
Piezoelectric Components	18,983	14.3	19,990	13.9	21,212	14.6		
Microwave Devices	28,595	21.5	31,335	21.9	28,103	19.3		
Module Products	13,892	10.4	14,167	9.9	15,243	10.5		
Other Products	22,561	17.0	24,273	16.9	24,189	16.7		
Net sales	132,898	100.0	143,343	100.0	145,287	100.0		

*1 Component ratio

*2 Exclusive of consumption taxes

*3 The figures for each quarter are calculated by subtracting from the aggregated amount of the previous quarter.