

Corporate Governance

Corporate governance is one of the highest priorities of our management. We have addressed this priority by ensuring speedy decision-making, improving management efficiency, and strengthening management-monitoring functions.

Corporate Governance System

Murata Manufacturing has adopted a statutory auditor system that comprises 9 directors (2 from outside the company) and 4 statutory auditors (2 from outside the company).

Board of Directors

Murata Manufacturing has separated its day-to-day business operations from its management policy and decision-making tasks for critical business operations. Moreover, under its current system of vice presidents, the company is further strengthening its management functions. The board of directors comprises 9 executives, 2 of whom are from outside the company. The board focuses on management policies, decision-making and supervision of critical business operations, while monitoring the performance of the statutory representative directors. Moreover, the Management Executive Committee was established as a deliberative body to assist the board of directors and president in their decision-making.

Audit System

The company has 4 statutory auditors, 2 of whom are

external statutory auditors. In addition to attending the Board of Directors' meetings and other important meetings, statutory auditors also inspect whether the board of directors performs its tasks properly, and conducts detailed audits of legality and validity, which includes inspections of the operations and financial statements of Murata. Moreover, the Functional Staff Division regularly advises and monitors the day-to-day operations of the entire Murata Group. Meanwhile, the Office of Internal Audits, directly under the President, exercises control through audits over respective divisions, including the Functional Staff Division.

Internal Control Committee

Murata has established the Internal Control Committee to ensure the effectiveness of Murata's internal control, and provide comprehensive supervision and administration of internal control. This organization further strengthens the internal control system of the entire Murata Group, with the committee conducting internal controls in cooperation with relevant divisions and departments.

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