

# Disclosure Policy

## 1. Basic Disclosure Policy

The Company has established "corporate ethics and behavioral guidelines" to enable all its directors and employees to act sensibly as a member of the Company, and the Company conducts its business based on prescribed laws and regulations as well as the ethics and moral values that lie behind them. The Company's basic information disclosure policy is to disclose accurate information to stakeholders, including shareholders and investors, in a timely and fair manner.

## 2. Standards of Disclosure

The Company complies with applicable laws and regulations such as the Financial Instruments and Exchange Act, the Fair Disclosure Rule and the timely disclosure regulations of the Tokyo Stock Exchange and Singapore Exchange on which the Company is listed. The Company also strives to disclose information that is deemed to be useful for understanding of the Company, even if it is not subject to the applicable laws and regulations and the timely disclosure regulations.

## 3. Method of Disclosure

The Company discloses information applicable to the timely disclosure regulations via the disclosure systems of TDnet and SGXNET, and the Company discloses reports such as financial report based on the Financial Instruments and Exchange Act via EDINET of Financial Services Agency. The Company posts such publicly disclosed information on its Website promptly.

The Company also strives to disclose other information through news media and the Company's Website in order to notify the information fairly to general investors.

#### **4. Forecasts**

Forecasts on the Company's future business performance in the Company's disclosure materials are based on the information available at the time of disclosure and certain assumptions that the Company considers to be reasonable. Actual performance may differ significantly from the business forecasts due to various risk factors and uncertainties.

#### **5. Quiet Period**

To prevent the leakage of business results and ensure fairness, the Company has specified the period from the day following the end of each quarter to the business results announcement date for the said quarter as a quiet period. During this period, the Company basically refrains from responding to any inquiries on its business results and making any comments thereof. However, if the Company anticipates a significant difference to occur between the original forecasts and actual results during the quiet period, the Company will disclose such information timely based on the disclosure regulations.