

To whom it may concern:

October 28, 2009

Company: Murata Manufacturing Co., Ltd.  
Exchange Listing: 6981 (TSE1, OSE1)  
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## NOTICE REGARDING REVISION OF FORECAST OF FINANCIAL RESULTS

Based on the recent business environment, Murata Manufacturing Co., Ltd. announced today the following revision to its projected financial results for the six months ending September 30, 2009 and the year ending March 31, 2010, which were announced on July 29, 2009.

### 1. Consolidated Forecast

#### Consolidated forecast for the six months ending September 30, 2009

	Net sales	Operating income	Income before income taxes	Net income	Basic earnings per share
Previous forecast (A)	Millions of Yen 250,000	Millions of Yen (1,000)	Millions of Yen 0	Millions of Yen 0	Yen 0.00
Revised forecast (B)	255,500	6,100	7,700	4,700	21.90
Amount of increase or decrease (B-A)	5,500	7,100	7,700	4,700	-
Ratio of increase or decrease	2.2%	-	-	-	-
Results for the six months ended Sep. 30, 2008	303,963	26,937	28,743	19,040	86.77

#### Consolidated forecast for the year ending March 31, 2010

	Net sales	Operating income	Income before income taxes	Net income	Basic earnings per share
Previous forecast (A)	Millions of Yen 505,000	Millions of Yen (1,000)	Millions of Yen 2,000	Millions of Yen 1,000	Yen 4.66
Revised forecast (B)	510,000	12,500	18,500	12,000	55.91
Amount of increase or decrease (B-A)	5,000	13,500	16,500	11,000	-
Ratio of increase or decrease	1.0%	-	825.0%	-	-
Results for the year ended March 31, 2009	523,946	(16,287)	(10,319)	3,588	16.48

\* The Companies' "Net income" is computed in the same method as for "Net income attributable to the Company's shareholders" under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 810, "Consolidation" (the provisions which were previously included in Statement of Financial Accounting Standards No. 160 ("Noncontrolling Interests in Consolidated Financial Statements - an amendment of ARB No.51") in the United States of America.

## 2. Forecast on a Parent Company Basis

### Forecast for the six months ending September 30, 2009 (parent co. basis)

	Net sales	Operating income	Income before income taxes	Net income	Basic earnings per share
Previous forecast (A)	Millions of Yen 205,000	Millions of Yen (1,000)	Millions of Yen 4,000	Millions of Yen 4,500	Yen 20.96
Revised forecast (B)	219,700	1,700	6,300	6,100	28.40
Amount of increase or decrease (B-A)	14,700	2,700	2,300	1,600	-
Ratio of increase or decrease	7.2%	-	57.5%	35.6%	-
Results for the six months ended Sep. 30, 2008	262,214	6,766	15,946	13,479	61.43

### Forecast for the year ending March 31, 2010 (parent co. basis)

	Net sales	Operating income	Income before income taxes	Net income	Basic earnings per share
Previous forecast (A)	Millions of Yen 415,000	Millions of Yen (1,000)	Millions of Yen 10,500	Millions of Yen 10,000	Yen 46.59
Revised forecast (B)	440,000	3,500	14,000	12,500	58.24
Amount of increase or decrease (B-A)	25,000	4,500	3,500	2,500	-
Ratio of increase or decrease	6.0%	-	33.3%	25.0%	-
Results for the year ended March 31, 2009	436,625	(8,045)	8,056	5,068	23.27

## 3. Reasons for the Revision

The demand for electronic components continued to grow above our expectations during the second quarter of this fiscal year, as the worldwide production of major electronic equipment such as mobile phones, personal computers and digital AV equipment has turned to increase since this spring. Consequently, the consolidated financial result for the six months ending September 30, 2009 is expected to exceed our previous forecast, which was announced on July, 2009. The Company will therefore revise its consolidated financial forecast upward as shown above.

In the second half of this fiscal year, the markets of mobile phones and other equipment are expected to remain strong. In response to the order increase, we will continue to expand and streamline our production systems in the second half. Based on this business condition, the projected financial results for the year ending March 31, 2010 is also expected to be above our previous forecast, and therefore is revised upward as shown above.

The forecast on a parent company basis is also revised upward as shown above according to the same business situations as a consolidated basis.

**Note:** The forecasts above are made in accordance with information currently available and include uncertain factors. Consequently, actual results may differ from the forecasts.