

December 4, 2013

Company name: Murata Manufacturing Co., Ltd.
Name of representative: Tsuneo Murata
President & Representative Director
(Code: 6981, First section of the Tokyo
Stock Exchange)
Contact: Yoshihiro Nomura
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Company name: Toko, Inc.
Name of representative: Shigeru Kawatsuhara
President & Representative Director
(Code: 6801, First Section of the Tokyo
Stock Exchange)
Contact: Yasunori Taguchi
Operating Officer
(Phone: 049-285-2511)

**Announcement of Progress towards Commencement of Tender Offer
for Shares of Toko, Inc. by Murata Manufacturing Co., Ltd. (continuation)**

As previously announced in the press release “Announcement of the Execution of Agreement for Enhancement of Capital and Business Alliance between Murata Manufacturing Co., Ltd. and Toko, Inc.” (February 13, 2013), Murata Manufacturing Co., Ltd. (“Murata”) and Toko, Inc. (“Toko”), executed an agreement for a capital and business alliance between the two companies and have been preparing a tender offer (the “Tender Offer”) by Murata for Toko.

As a follow-up to the press release on May 10, August 7 and November 21, 2013, this announcement is an update on the progress of procedures and measures as required under domestic and overseas competition laws to implement the Tender Offer.

With regard to procedures and measures in China, Murata and Toko have been negotiating with the local authorities, but the review of the Tender Offer will require additional time, and we anticipate that the review will not be completed within the maximum period set under the local system. To secure additional time for the review, the two companies temporarily withdrew their application and promptly re-submitted it. We will take action to complete the procedures and measures in China at the earliest possible time.

The Tender Offer will be promptly launched upon the fulfillment of conditions, such as the completion of procedures and measures required under domestic and overseas competition laws. Further updates will be provided as more information becomes available on the progress of procedures and measures as required under domestic and overseas competition laws and on the commencement date of the Tender Offer.