

To whom it may concern:

October 27, 2014

Company: Murata Manufacturing Co., Ltd.  
(Code: 6981, First section of the Tokyo Stock Exchange)  
President & Statutory Representative Director: Tsuneo Murata  
Contact: Yoshito Takemura  
Member of the Board of Directors, Director,  
Accounting, Finance & Corporate Planning Group.  
Telephone: +81-75-955-6525

## Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results of the First-Half-Period

Notice is hereby that Murata Manufacturing, Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for the first-half period of the year ending March 31, 2015, which was announced on April 30, 2014.

1. Adjustment to the projected finance result on a consolidated basis for the first-half period of the fiscal year ending March 31, 2015 (April 1, 2014 through September 30, 2014):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A)	445,000	71,000	73,000	51,000	241.14
Adjusted forecast (B)	476,000	89,000	95,000	68,000	321.20
Amount of increase or decrease (B-A)	31,000	18,000	22,000	17,000	-
Rate of increase or decrease (%)	7.0	25.4	30.1	33.3	-
(Reference) Business results for the first-half period of the fiscal year (April 1, 2013 through September 30, 2013)	414,131	67,419	68,349	47,649	225.52

2. Reasons for the adjustment:

For the first-half period of the current fiscal year, on a consolidated basis, net sales are expected to exceed the original projected finance result because of the growth of smartphones, increasing tablets, expanding automotive markets and advanced electrification of automotive. Additionally, income before income taxes and net income attributable to Murata Corporation are expected to highly outperform our previous announcement contributed by favorable foreign exchange gains from yen depreciation. As a result, the company adjusts the projected finance results for the first-half period of the year ending March 31, 2015 as seen from the above.

Moreover, the company is proceeding to compute the projected finance results for the whole year and announce it formally when it is necessary to adjust.

The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

-End of News Release-