

Notice of Short-Form Share Exchange

January 29, 2016

To our shareholders:

Tsuneo Murata, President and Representative Director
Murata Manufacturing Co., Ltd.
10-1, Higashikotari 1-chome, Nagaokakyo-shi, Kyoto

We hereby notify you that Murata Manufacturing Co., Ltd. (the “Company”) passed a resolution at the board meeting held on Friday, January 29, 2016 approving a share exchange by which Toko, Inc (18 Oaza Gomigaya, Tsurugashima-shi, Saitama) will become a wholly-owned subsidiary with an effective date of Sunday, May 1, 2016.

The share exchange will be implemented without obtaining the approval of the shareholders at a general shareholders’ meeting as required under Article 795(1) of the Companies Act of Japan (the “Companies Act”) in accordance with the short-form share exchange procedures under Article 796(2) of the Companies Act. Accordingly, any shareholders opposed to the share exchange should submit a letter expressing their opposition within two weeks of this notice’s publication.