Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results of the First-Half-Period

Notice is hereby given that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for the first-half period of the year ending March 31, 2021, which was announced on April 30, 2020.

1. Adjustment to the projected finance results on a consolidated basis for the first-half period of the fiscal year ending March 31, 2021 (April 1, 2020 through September 30, 2020):

<table>
<thead>
<tr>
<th></th>
<th>Net Sales</th>
<th>Operating Income</th>
<th>Income before Income taxes</th>
<th>Net Income attributable to Murata Corporation</th>
<th>Basic earnings attributable to Murata Corporation per share (yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous forecast (A)</td>
<td>681,000</td>
<td>97,000</td>
<td>98,000</td>
<td>69,300</td>
<td>108.32</td>
</tr>
<tr>
<td>Adjusted forecast (B)</td>
<td>751,000</td>
<td>131,000</td>
<td>133,000</td>
<td>99,000</td>
<td>154.73</td>
</tr>
<tr>
<td>Amount of increase or decrease (B-A)</td>
<td>70,000</td>
<td>34,000</td>
<td>35,000</td>
<td>29,700</td>
<td></td>
</tr>
<tr>
<td>Rate of increase or decrease (%)</td>
<td>10.3</td>
<td>35.1</td>
<td>35.7</td>
<td>42.9</td>
<td></td>
</tr>
</tbody>
</table>

(Reference) Business results for the first-half period of the fiscal year (April 1, 2019 through September 30, 2019)

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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>760,938</td>
<td>121,393</td>
<td>124,819</td>
<td>90,729</td>
</tr>
</tbody>
</table>
2. Reasons for the adjustment:
   Net sales for the first half period of the year ending March 31, 2021, is forecast to exceed the
projected results, which were announced previously, as demand for components has been
recovering from the impact of the novel coronavirus (COVID-19) earlier than initially assumed.
By application, it can be projected by comparison with the initial assumption that demand will rise
more than anticipated for smartphone use in a way that enables the Company to capture customers’
brisk need for components, expanded PC-related demand against the backdrop of ongoing
teleworking and online education, and demand for automotive use, which will grow due to economic
stimulus measures taken by governments around the world. By product, in all categories, especially
in modules and capacitors, net sales for the first half period of the year ending March 31 are
projected to surpass the initial assumption.
Additionally, in line with the increase in net sales, operating income, income before income taxes
and net income attributable to Murata Corporation are expected to top the initial forecast.
Accordingly, the Company has adjusted the projected financial results, which was announced
previously.
A full-year forecast is currently being compiled and will be announced anew if the need for
adjustment arises.

Note:
The above projected finance results are based on information currently available to the Company.
Due to various factors, actual results may differ from such the projected finance results.

-End of News Release-