Company name: Murata Manufacturing Co., Ltd.

Name of representative: Norio Nakajima

President and Representative Director

(Code: 6981, First section of the Tokyo Stock Exchange)

Contact: Masahiro Sawada

General Manager of Accounting Dept.

(Phone: 075-955-6525)

Announcement Regarding Revision of Dividend Projection

Murata Manufacturing Co., Ltd (the "Company") hereby announces that it resolved at a meeting of the Board of Directors held on April 28, 2021, to revise its year-end dividend projection for the fiscal year ending March 31, 2021, as follows.

1. Reason for revision of dividend projection

The Company's basic policy on profit distribution to shareholders is to prioritize the sharing of gains through payment of dividends, and to steadily raise them by increasing profit per share, while enhancing Murata's long-term corporate value and strengthening its corporate structure. In accordance with this policy, the Company has revised its projection for the year-end dividend by raising it by 5 yen from 55 yen per share to 60 yen per share after comprehensively considering factors such as the consolidated financial results for the fiscal year ending March 31, 2021 announced today, shareholder return index(dividend payout ratio and dividend on equity ratio), and the accumulation of internal reserves necessary for reinvestment to ensure future development. As a result, the annual dividend for the fiscal year ending March 31, 2021, combining the year-end dividend and the interim dividend of 55 yen that has already been paid, will be 115 yen.

The annual dividend per share will increase by 18 yen from 97 yen in the previous fiscal year.

2. Summary of the revised projection

	Annual dividends per share		
	Second Quarter	Year-end	Total
	Yen	Yen	Yen
Previous Projection (announced on April 30, 2020)		55.00	110.00
Revised Projection		60.00	115.00
Current fiscal year	55.00		
Previous fiscal year (ended March 31, 2020)	47.00	50.00	97.00