



April 28, 2021

Company name: Murata Manufacturing Co., Ltd.  
Name of representative: Norio Nakajima  
President and Representative Director  
(Code: 6981, First section of  
the Tokyo Stock Exchange)  
Contact: Junichi Yamamoto  
General Manager of General  
Administration Department  
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## Notice of Revision of Restricted Stock Compensation Plan

Murata Manufacturing Co., Ltd. (the “Company”) hereby announces that at the Board of Directors meetings held today, it resolved to submit a proposal to the 85th Ordinary General Meeting of Shareholders scheduled on June 29, 2021 (“this Ordinary General Meeting of Shareholders”) to revise the restricted stock compensation plan (the “Plan”) approved at the 81st Ordinary General Meeting of Shareholders held on June 29, 2017 (the “Proposal”).

### 1. Overview of the revision of the Plan

The Company received approval at the 81st Ordinary General Meeting of Shareholders held on June 29, 2017 for Proposal No. 3, “Determination of Remuneration for Granting Restricted Shares to Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) and Other Terms Thereof” and introduced the Plan for the purpose of providing incentives for the sustainable enhancement of the Company’s corporate value and promoting value sharing between eligible Directors and shareholders.

At that time, the restricted period was approved as “a period of minimum three years and maximum five years that starts from the payment date of the common shares of the Company allotted under the agreement on allotment of shares with transfer restrictions concluded between the Company and eligible Directors (“Allotted Shares”), to be determined in advance by the Board of Directors of the Company.” However, at this Ordinary General Meeting of Shareholders, the Company will submit a proposal to revise the period to “a period from the payment date of the Allotted Shares to the date at which an eligible Director retires from any position as a Director or Vice President of the Company.” In addition, necessary amendments will be made to the handling of the lifting of transfer restrictions and retirement tied to the Plan in accordance with such change in the restriction period.

Subject to this proposal being approved as proposed, we are considering changing the restricted stock already granted as remuneration for the grant of restricted stock before the revision of the Plan in the same manner. The matter of whether this will be submitted in the Proposal shall be decided by the President and Representative Director separately.

### 2. Purpose and conditions of the revision of the Plan

The purpose of this revision is to further increase the willingness of eligible Directors to contribute to the sustainable enhancement of the Company’ corporate value by holding the restricted stock until the time of their retirement, and to realize value sharing with shareholders for as long as possible. Since this revision is to revise the restricted period of eligible Directors, it is subject to the approval of the shareholders at this Ordinary General Meeting of Shareholders.

### 3. Other

Other than the above revisions, there are no other changes to the contents of the Plan. For details regarding the Plan at the time of its introduction, please refer to the “Notice of Introduction of Restricted Stock Compensation Plan” announced on April 28, 2017.