

July 29, 2021

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Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results of Full-Year

Notice is hereby that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for full-year ending March 31, 2022, which was announced on April 28, 2021.

1. Adjustment to the projected finance result on a consolidated basis for full-year ending March 31, 2022 (April 1, 2021 through March 31, 2022):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A)	1,660,000	320,000	322,000	240,000	375.11
Adjusted forecast (B)	1,730,000	365,000	367,000	271,000	423.56
Amount of increase or decrease (B-A)	70,000	45,000	45,000	31,000	-
Rate of increase or decrease (%)	4.2	14.1	14.0	12.9	-
(Reference) Business results for year ended March 31, 2021 (April 1, 2020 through March 31, 2021)	1,630,193	313,240	316,417	237,057	370.51

2. Reasons for the adjustment:

In terms of business forecast for the fiscal year ending March 31, 2022, overall net sales are expected to exceed the initial assumption, because customers in the automobile market seem to continue building their part inventories aimed at boosting production in the future and a high level of demand for computers and peripherals is expected to continue. Operating income is also expected to exceed the initial assumption, boosted by the effects of a production increase and the depreciation of the Japanese yen.

Under the circumstances, the Company reviewed the forecast by taking into account performance for the period under review. As a result, the projected results for the fiscal year ending March 31, 2022, which was announced on April 28, 2021, has been adjusted.

Note:

The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

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