

February 1, 2022

Company name: Murata Manufacturing Co., Ltd.
 Name of representative: Norio Nakajima, President
 (Code: 6981, First section of the Tokyo Stock Exchange)
 Contact: Shuichiro Goto
 General Manager of Strategic Finance Dept.
 (Phone: +81-75-955-6525)

Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results and Projected Dividend for the Full-Year Ending March 31, 2022

Notice is hereby that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for full-year ending March 31, 2022, and the projected dividend forecast for the full-year ending March 31, 2022.

1. Adjustment to the projected finance result on a consolidated basis for full-year ending March 31, 2022 (April 1, 2021 through March 31, 2022):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A) (announced on July 29, 2021)	1,730,000	365,000	367,000	271,000	423.56
Adjusted forecast (B)	1,770,000	410,000	416,000	302,000	472.00
Amount of increase or decrease (B-A)	40,000	45,000	49,000	31,000	-
Rate of increase or decrease (%)	2.3	12.3	13.4	11.4	-
(Reference) Business results for year ended March 31, 2021 (April 1, 2020 through March 31, 2021)	1,630,193	313,240	316,417	237,057	370.51

Reasons for the adjustment:

In the projected results for the fiscal year ending March 31, 2022, net sales are expected to exceed the previous assumption. This is thanks to the continuing high level of demand for computers and peripherals and the impact of foreign currency fluctuations. Operating income as well is forecast to surpass the previous assumption primarily due to productivity gains generated by a high level of capacity utilization resulting from the increased output and the depreciation of the Japanese yen.

Under the circumstances, the Company reviewed the forecast by taking into account performance for the period under review. As a result, the projected results for the fiscal year ending March 31, 2022, which was announced on July 29, 2021, has been adjusted.

2. Summary of the revised dividend projection

	Annual dividends per share		
	Second Quarter	Year-end	Total
	Yen	Yen	Yen
Previous Projection (announced on April 28, 2021)		60.00	120.00
Revised Projection		65.00	125.00
Current fiscal year	60.00		
Previous fiscal year (ended March 31, 2021)	55.00	60.00	115.00

Reason for revision of dividend projection

The Company's basic policy on profit distribution to shareholders is to prioritize the sharing of gains through payment of dividends, and to steadily raise them by increasing profit per share, while enhancing Murata's long-term corporate value and strengthening its corporate structure. In accordance with this policy, the Company has revised its projection for the year-end dividend by raising it by 5 yen from 60 yen per share to 65 yen per share after comprehensively considering factors such as the consolidated financial results for the full-year ending March 31, 2022 announced today, shareholder return index (dividend payout ratio and dividend on equity ratio), and the accumulation of internal reserves necessary for reinvestment to ensure future development.

As a result, the annual dividend for the full-year ending March 31, 2022, combining the year-end dividend and the interim dividend of 60 yen that has already been paid, will be 125 yen.

The annual dividend per share will increase by 10 yen from 115 yen in the previous fiscal year.

Note:

The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

-End of News Release-