

October 31, 2022

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Murata Manufacturing Co., Ltd Makes Adjustment to the Projected Finance Results for the Full-Year Ending March 31, 2023

Notice is hereby that Murata Manufacturing Co., Ltd (the Company), in consideration of the recent business trend, has made adjustment to the projected finance results for full-year ending March 31, 2023.

1. Adjustment to the projected finance result on a consolidated basis for full-year ending March 31, 2023 (April 1, 2022 through March 31, 2023):

(Millions of yen)

	Net Sales	Operating Income	Income before Income taxes	Net Income attributable to Murata Corporation	Basic earnings attributable to Murata Corporation per share (yen)
Previous forecast (A) (announced on April 28, 2022)	1,930,000	440,000	442,000	324,000	506.38
Adjusted forecast (B)	1,820,000	380,000	399,000	297,000	471.64
Amount of increase or decrease (B-A)	△110,000	△60,000	△43,000	△27,000	—
Rate of increase or decrease (%)	△5.7	△13.6	△9.7	△8.3	—
(Reference) Business results for year ended March 31, 2022 (April 1, 2021 through March 31, 2022)	1,812,521	424,060	432,702	314,124	490.95

Reasons for the adjustment:

In the projected results for the fiscal year ending March 31, 2023, net sales are expected to be short of the previous projections even when incorporating the sales-increasing factor of a weaker yen. This is due to concerns that production of smartphones and PCs will significantly decline partly owing to the impact of inflation that is accelerating globally, causing a decrease in sales quantities of the Companies' products for communications and computers. Looking at profits, operating income too is expected to fail to reach the previous projection due to a lower capacity utilization resulting from a decrease in production despite the profit-increasing factor of a weaker

yen.

Under the circumstances, the Company reviewed the forecast by taking into account performance for the period under review. As a result, the projected results for the fiscal year ending March 31, 2023, which was announced on April 28, 2022, has been adjusted.

The assumed exchange rates have also been changed from 120 yen to 140 yen against the U.S. dollar.

Note: The above projected finance results are based on information currently available to the Company.

Due to various factors, actual results may differ from such the projected finance results.

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