Company name: Murata Manufacturing Co., Ltd.

Name of representative: Norio Nakajima

President and Representative Director (Code: 6981, Tokyo Stock Exchange

Prime Market)

Contact: Shuichiro Goto

General Manager of Strategic

Finance Dept.

(Phone: 075-955-6525)

Notice of Dividend of Surplus

Murata Manufacturing Co., Ltd (the "Company") hereby announces that its Board of Directors decided to pay dividend of surplus with March 31, 2023 as the record date at its meeting held on May 23, 2023. Details are as follows. This resolution is subject to approval at the ordinary general meeting of shareholder scheduled for June 29, 2023.

1. Details of the dividends

	Amount Decided	Most recent dividend forecast (announced on April 28, 2023)	Dividends paid in the previous fiscal year (fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as the date stated left	March 31, 2022
Dividends per share	75.00 yen	Same as the dividends stated left	70.00 yen
Total dividends	47,229 million yen	_	44,788 million yen
Effective date	June 30, 2023	_	June 30, 2022
Fund used for dividends payment	Retained earnings	_	Retained earnings

2. Reasons for the payment

The Company's basic policy on profit distribution to shareholders is to prioritize the sharing of gains through payment of dividends, and to steadily raise them by increasing profit per share, while enhancing Murata's long-term corporate value and strengthening its corporate structure. In accordance with this policy, the company decided to pay a year- end dividend of 75 yen per share. As a result, the annual dividend for the fiscal year ending March 31, 2023, combining the year-end dividend and the interim dividend of 75 yen that has already been paid, will be 150 yen.

(Reference) Annual Ordinary Dividend Breakdown

	Dividend per share		
Record date	Second Quarter	Year-end	Total
Fiscal year ended March 31, 2023	75.00 yen	75.00 yen	150.00 yen
Fiscal year ended March 31, 2022	60.00 yen	70.00 yen	130.00 yen