

Earnings Release Conference FY2009 (April 2009 to March 2010)

April 30, 2010
Murata Manufacturing Co., Ltd.



1. Financial results of FY2009

From April 2009 to March 2010

Consolidated basis

Financial Results Overview

	FY2008		FY2009		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	524	100.0	531	100.0	7	1.3
Operating income (loss)	(16)	(3.1)	27	5.0	43	—
Income (Loss) before income taxes	(10)	(2.0)	35	6.5	45	—
Net income (loss)	4	0.7	25	4.7	21	590.0

Sales by Product

	FY2008		FY2009		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	181	34.6	179	33.8	(2)	(0.9)
Piezoelectric Components	76	14.6	82	15.6	6	7.8
Other Components	103	19.8	98	18.6	(5)	(4.9)
Communication Modules	107	20.5	123	23.2	16	15.4
Other Modules	55	10.5	46	8.8	(9)	(15.6)
Net sales	522	100.0	529	100.0	7	1.3

Sales by Product

<p>Capacitors (0.9%)</p>	<ul style="list-style-type: none"> • Multilayer ceramic capacitors...increased largely in quantity but increased slightly in values terms, partially offset by price decline and the appreciation of the yen • Application-specific capacitors...dropped significantly for computers and peripheral equipment
<p>Piezoelectric Components +7.8%</p>	<ul style="list-style-type: none"> • HDD shock sensors, Ultrasonic sensors for back sonar, Piezoelectric speakers for portable media players, Piezoelectric actuators used in fuel injection of automotive diesel engines...increased largely in each application • SAW (Surface acoustic wave) filters...suffered a little decrease in value terms because of price decline and the appreciation of the yen although sales quantity increased sharply
<p>Other Components (4.9%)</p>	<ul style="list-style-type: none"> • EMI (electro-magnetic interference) suppression filters...decreased for game consoles and flat-screen TVs • Inductors (coils), connectors...showed steady growth in sales for wireless communication equipment • Isolators...slowed down for mobile phones • Gyro sensors...decreased for digital still cameras and digital video camcorders
<p>Communication Modules +15.4%</p>	<ul style="list-style-type: none"> • Wireless LAN modules...grew greatly for mobile phones and portable media players • Multilayer ceramic devices...displayed healthy growth for mobile phones and data cards • Wireless communication modules...increased sharply for mobile phones
<p>Other Modules (15.6%)</p>	<ul style="list-style-type: none"> • Power supplies...decreased for servers, and office automation equipment such as printers and copiers

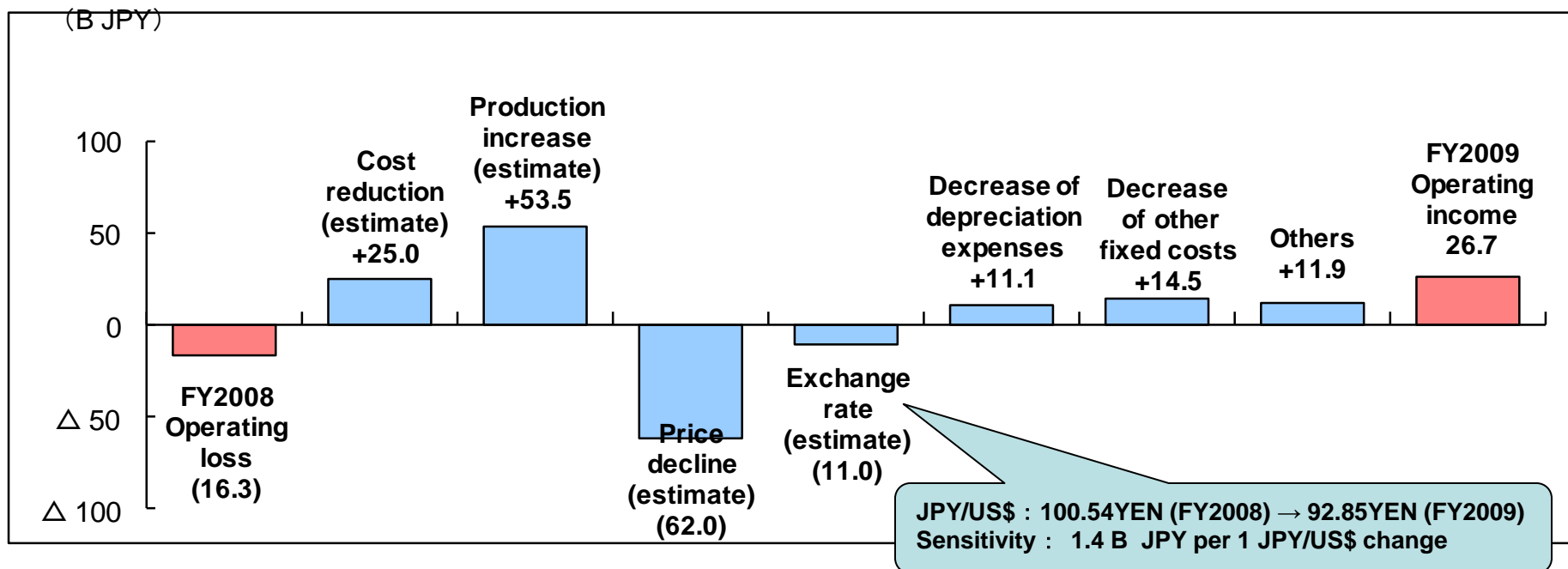
Sales by Application

	FY2008		FY2009		Change	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
AV	76	14.5	80	15.1	5	6.0
Communications	227	43.5	229	43.3	2	0.8
Computers and Peripherals	101	19.4	94	17.8	(7)	(6.7)
Automotive Electronics	54	10.3	67	12.6	13	23.2
Home and Others	64	12.3	59	11.2	(5)	(7.7)
Net sales	522	100.0	529	100.0	7	1.3

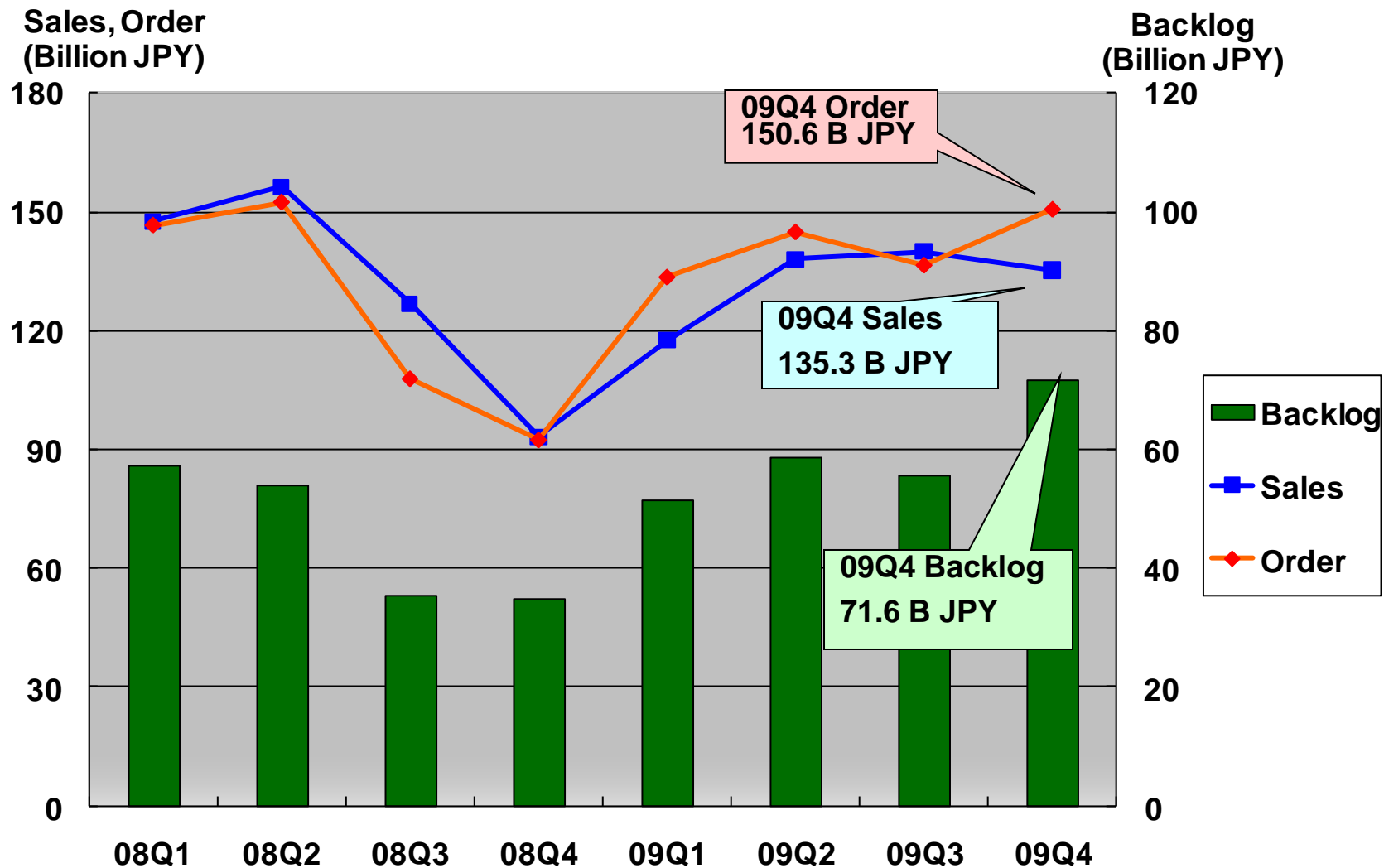
Sales by Application

AV +6.0%	<ul style="list-style-type: none">• Sales of wireless LAN modules increased largely for portable media players
Communications +0.8%	<ul style="list-style-type: none">• Sales of wireless LAN modules and wireless communication modules increased largely for 3G phones and smartphones• Sales of SAW filters and isolators decreased for mobile phones
Computers and Peripherals (6.7%)	<ul style="list-style-type: none">• HDD shock sensors increased largely• Sales of application-specific capacitors for MPUs, and power supplies for office automation equipment and servers decreased largely
Automotive Electronics +23.2%	<ul style="list-style-type: none">• Sales of piezoelectric actuators used in fuel injection increased largely.• Sales of ultrasonic sensors for back sonar increased largely.

Breakdown of FY2008 to FY2009 Operating Income (Loss) Changes



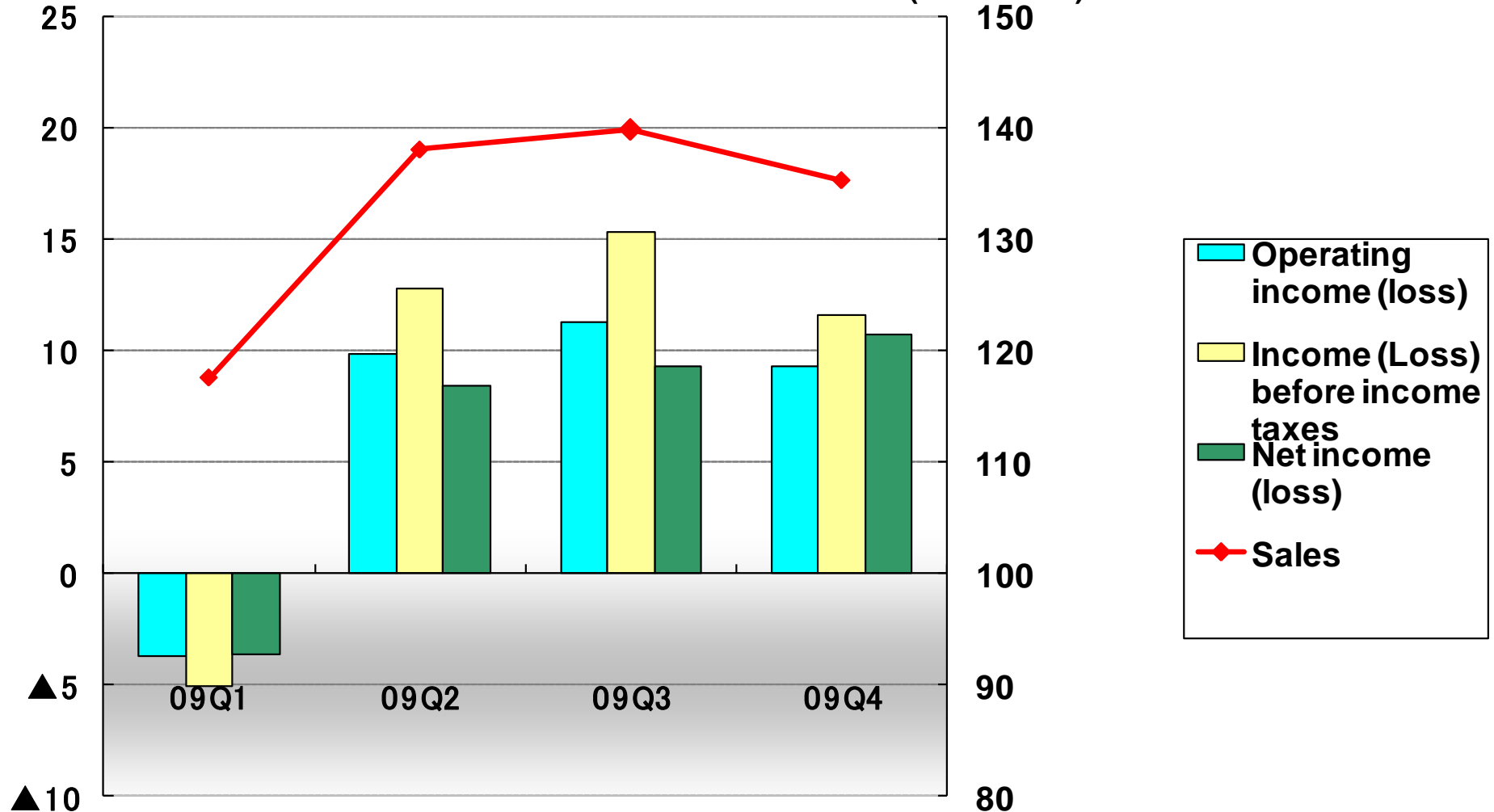
Quarterly Sales, Order, and Backlog



Quarterly Financial Results

Income (Loss)
(Billion JPY)

Sales
(Billion JPY)



2. Projected financial results for FY2010

(from April 2010 to March 2011)

Component Demand Forecast

Flat-screen TVs

170 million units (FY2009) → 220 million units (FY2010)

Mobile phones

1,260 million units (FY2009) → 1,380 million units (FY2010)

2G: 930 million units (FY2009) → 950 million units (FY2010)

3G: 330 million units (FY2009) → 430 million units (FY2010)

Component Demand Forecast

PCs

340 million units (FY2009) → 390 million units (FY2010)

Notebook PCs: 200 million units (FY2009)→250 million units (FY2010)

Desktop PCs : 140 million units (FY2009)→140 million units (FY2010)

HDDs

600 million units (FY2009) → 730 million units (FY2010)

Projected Sales by Product

	FY2009 Actual (YoY Growth ratio)	FY2010 Projections (YoY Growth ratio)
Capacitors	(0.9%)	16%
Piezoelectric Components	7.8%	11%
Other Components	(4.9%)	16%
Communication Modules	15.4%	Flat
Other Modules	(15.6%)	13%
Net sales	1.3%	11%

Projected Sales by Application

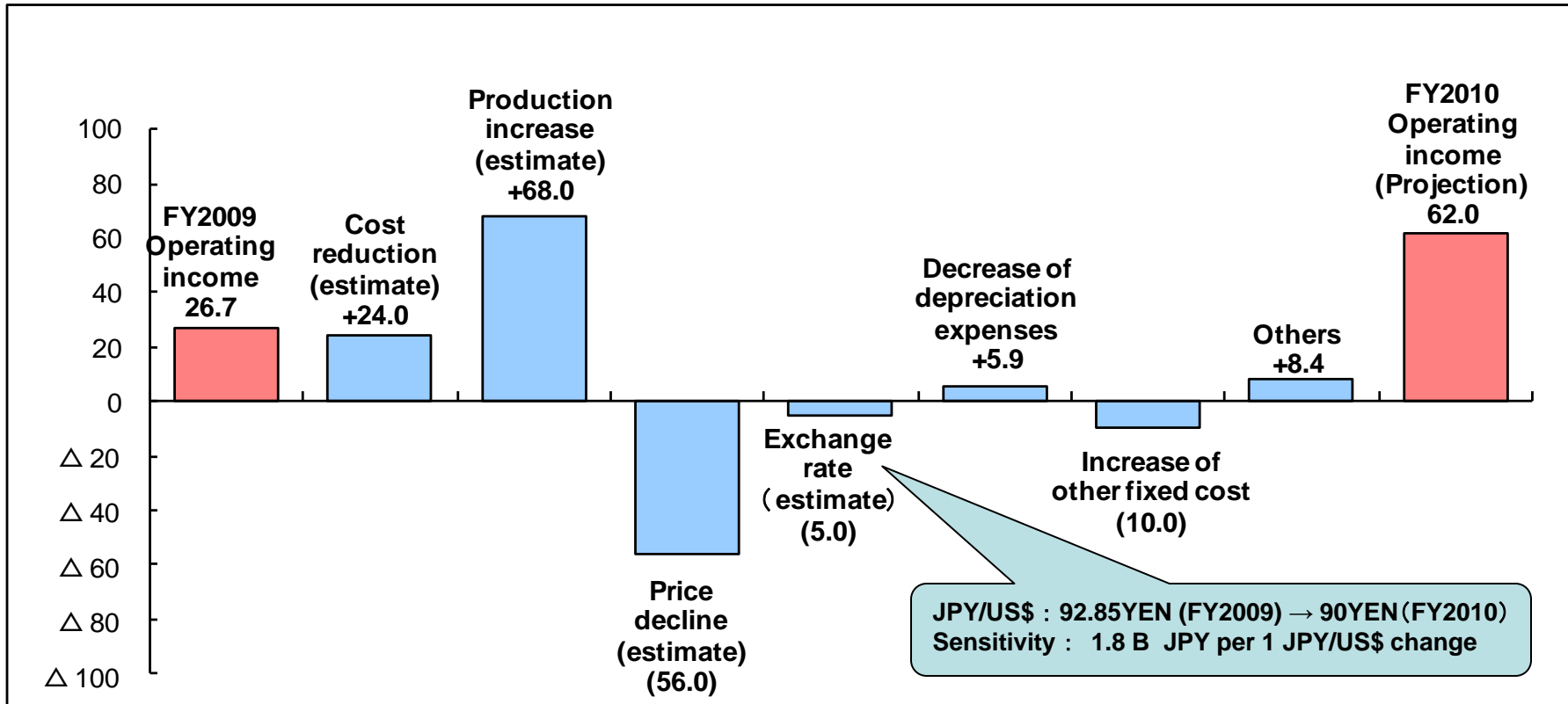
	FY2009 Actual (YonY Growth ratio)	FY2010 Projections (YonY Growth ratio)
AV	6.0%	4%
Communications	0.8%	11%
Computers and Peripherals	(6.7%)	17%
Automotive Electronics	23.2%	12%
Home and Others	(7.7%)	12%
Net sales	1.3%	11%

Projected Financial Results for FY2010

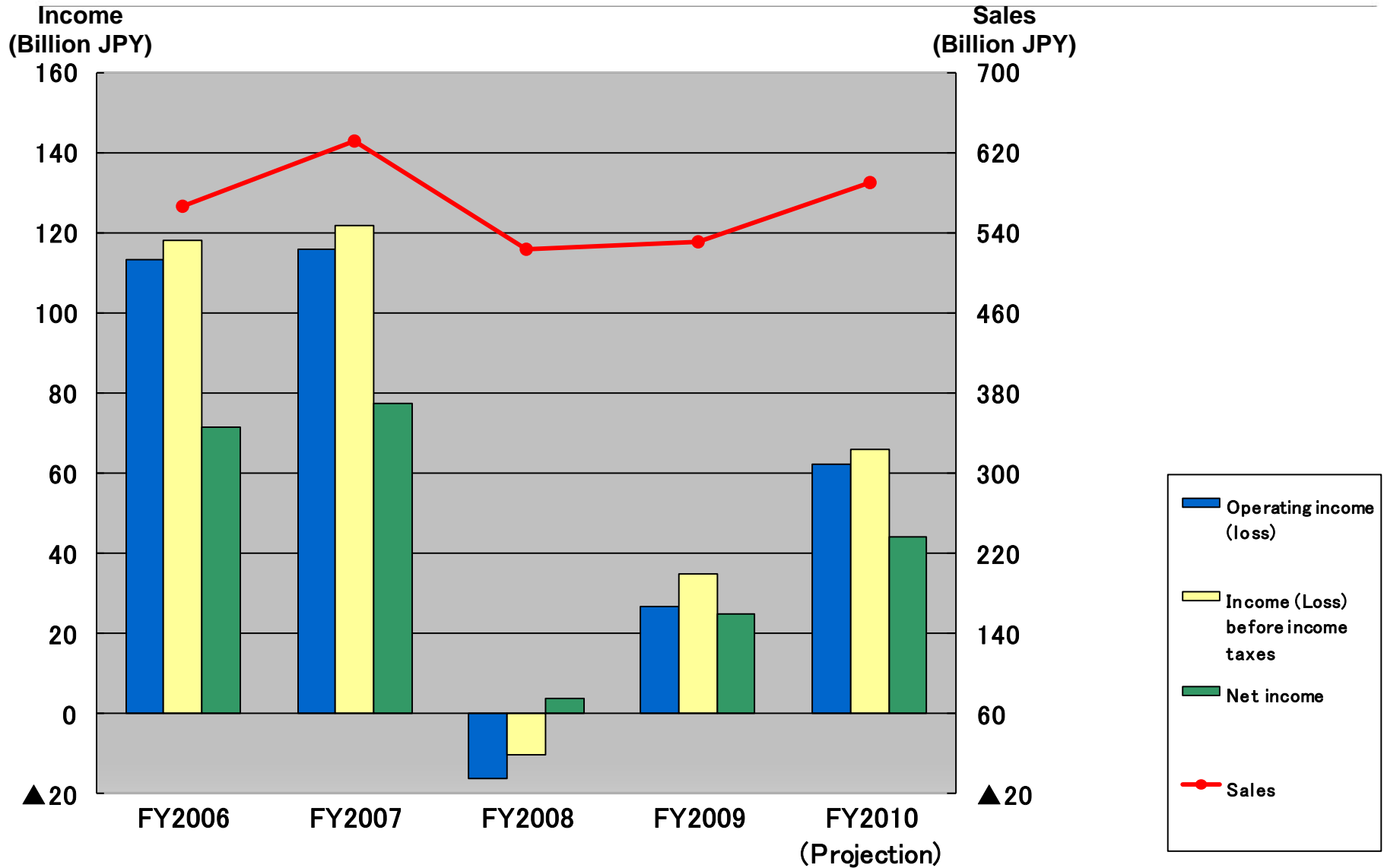
	FY2009		FY2010				Change	
	Actual		F1	F2	Projection			
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Net sales	531	100.0	300	290	590	100.0	59	11.1
Operating income	27	5.0	33	29	62	10.5	35	131.9
Income before income taxes	35	6.5	35	31	66	11.2	31	90.4
Net income	25	4.7	23	21	44	7.5	19	77.7

Breakdown of FY2009 to FY2010 Operating Income Changes

(B JPY)



Projected Financial Results for FY2010



Projected Financial Results for FY2010

	FY2009 Actual	FY2010 Projections
Depreciation and amortization	69.9B JPY	64.0B JPY
R & D expenses	41.6B JPY	41.5B JPY
Capital expenditures	22.9B JPY	45.0B JPY
Average exchange rate (US\$)	92.85JPY/US\$	90.00JPY/US\$
Average exchange rate (EURO)	131.16JPY/EURO	125.00JPY/EURO

Dividends per share

**FY2010 projected annual dividends per share
100 JPY per share (Interim: 50 JPY per share)**

**FY2009 annual dividends per share 70 JPY per share
(Interim: 35 JPY per share, Year-end: 35 JPY per share)**

Note : The above projections are based on our view of the current business environment and our projections for FY2010.

- These statements with respect to Murata's estimates, strategies, beliefs and other statements that are not historical facts are based on management's assumptions and beliefs in light of the information currently available to it and involve uncertainties. Therefore, you should not place undue reliance on them.
- Murata undertakes no obligation to update the information contained in any portion of these statements.