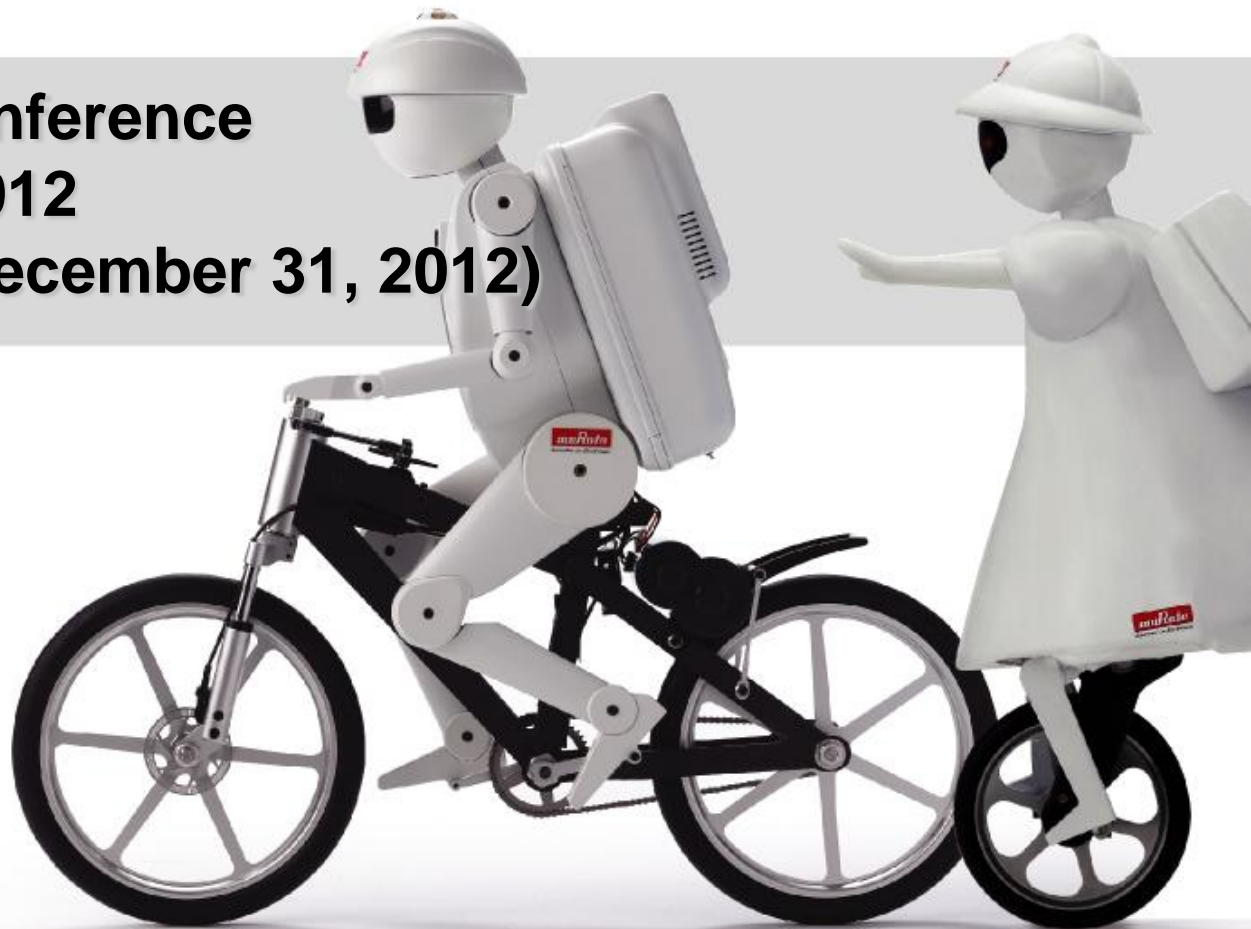


Earnings Release Conference Third Quarter of FY2012 (October 1, 2012 to December 31, 2012)

January 31, 2013
Murata Manufacturing Co., Ltd.



1. Third Quarter of FY2012

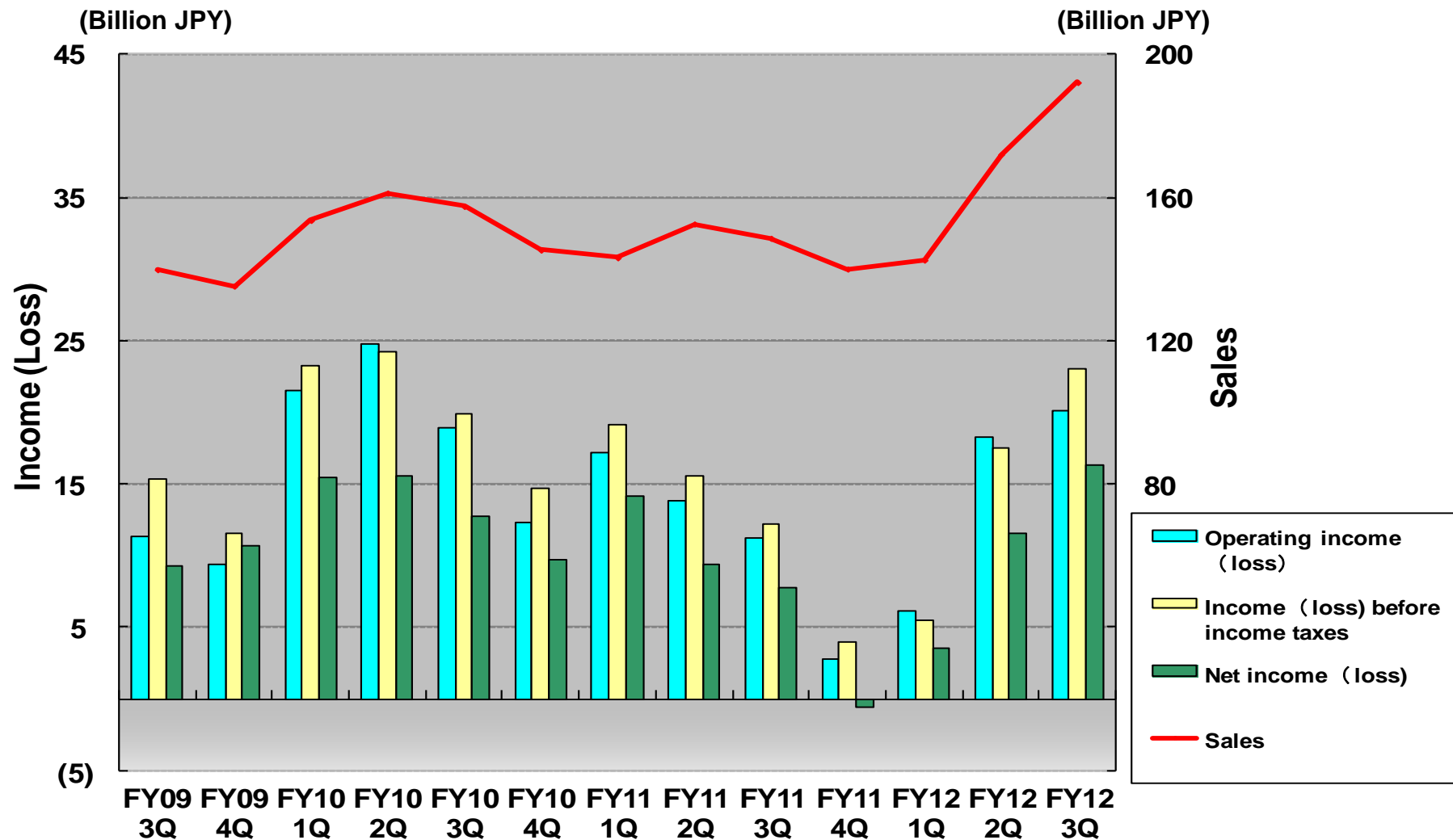
From October 1, 2012 to December 31, 2012
Consolidated Basis

Topics of Financial Results for FY2012 Third Quarter



- ✓ Sales of the third quarter were the highest quarterly sales in our history owing to the sales increase in communication modules, capacitors and other components for smartphones and tablet devices.
- ✓ Operating income of the third quarter continuously progressed strong from the previous second quarter. Operating income from April to December reached 89% of its fiscal year projection announced in October.

Quarterly Financial Results

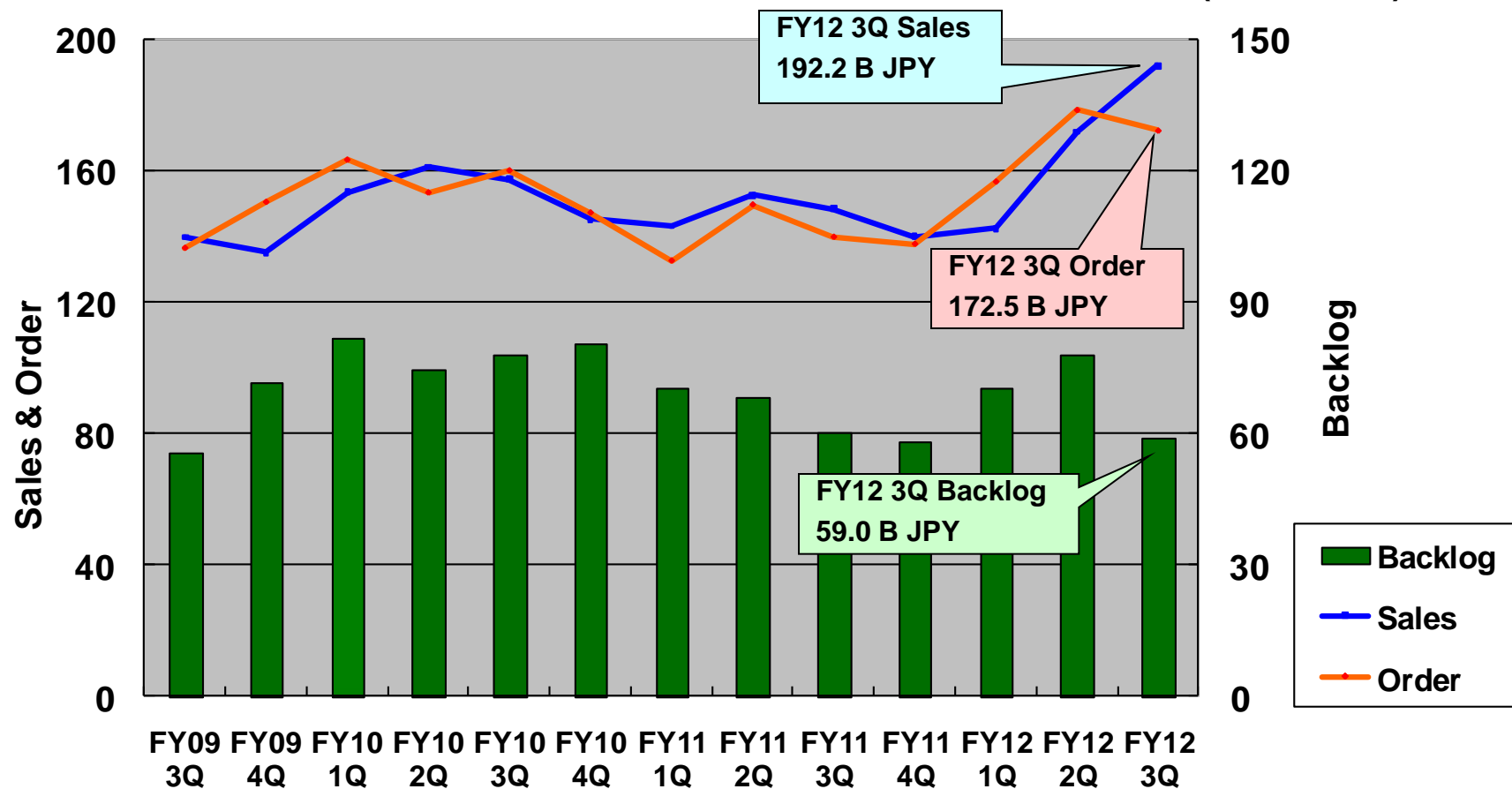


Financial Results Overview

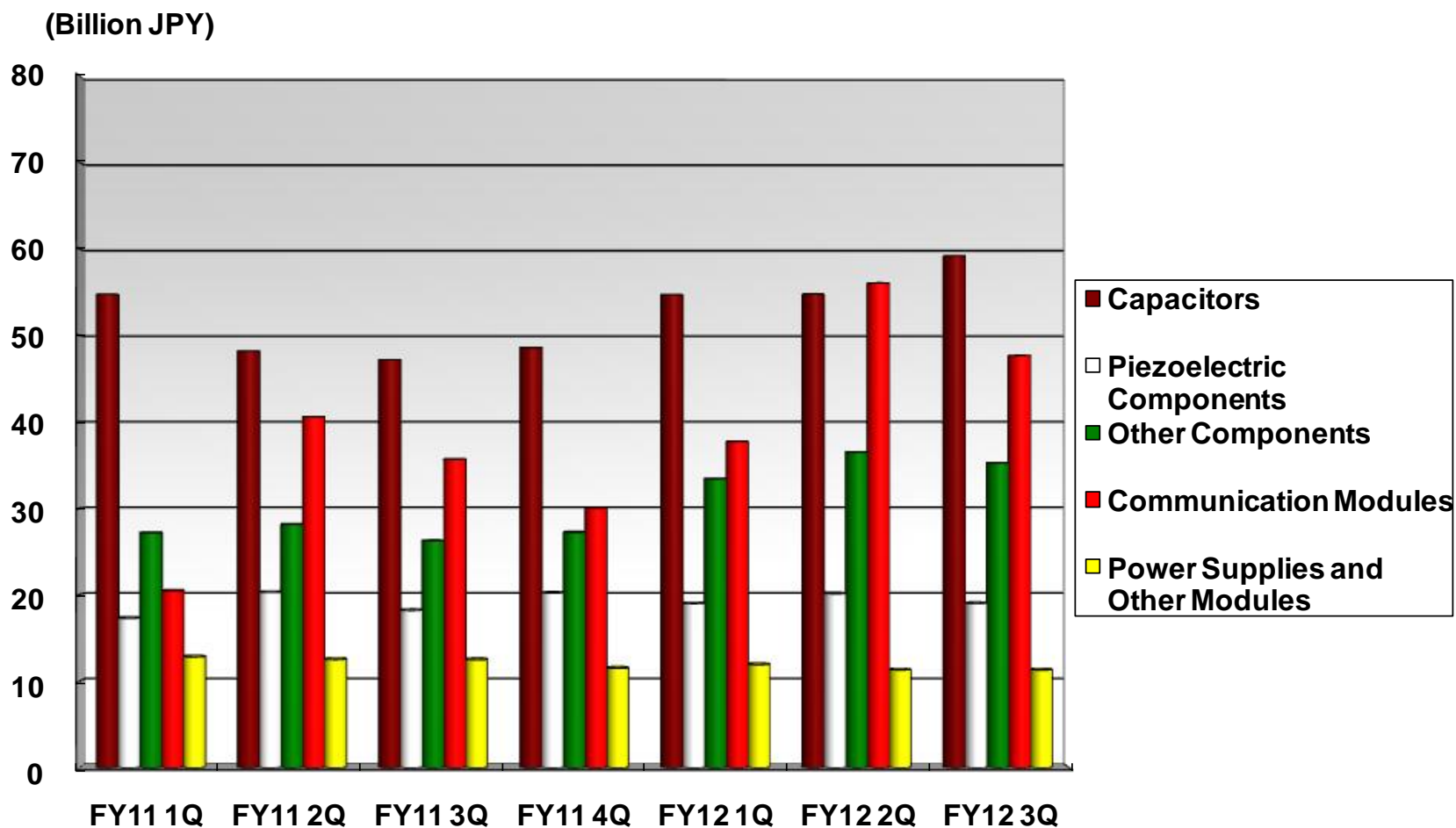
	FY2011 3rd Quarter		FY2012 2nd Quarter		FY2012 3rd Quarter		Y on Y Change		Q on Q Change	
	(a)		(b)		(c)		(c) vs. (a)		(c) vs. (b)	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	148.7	100.0	172.1	100.0	192.2	100.0	+43.5	+29.3	+20.1	+11.7
Operating income	11.2	7.5	18.2	10.6	20.1	10.4	+8.9	+79.7	+1.8	+10.0
Income before income taxes	12.2	8.2	17.5	10.2	23.1	12.0	+10.8	+88.5	+5.5	+31.5
Net income	7.8	5.2	11.6	6.7	16.3	8.5	+8.5	+109.8	+4.7	+40.7

Quarterly Sales, Order and Backlog

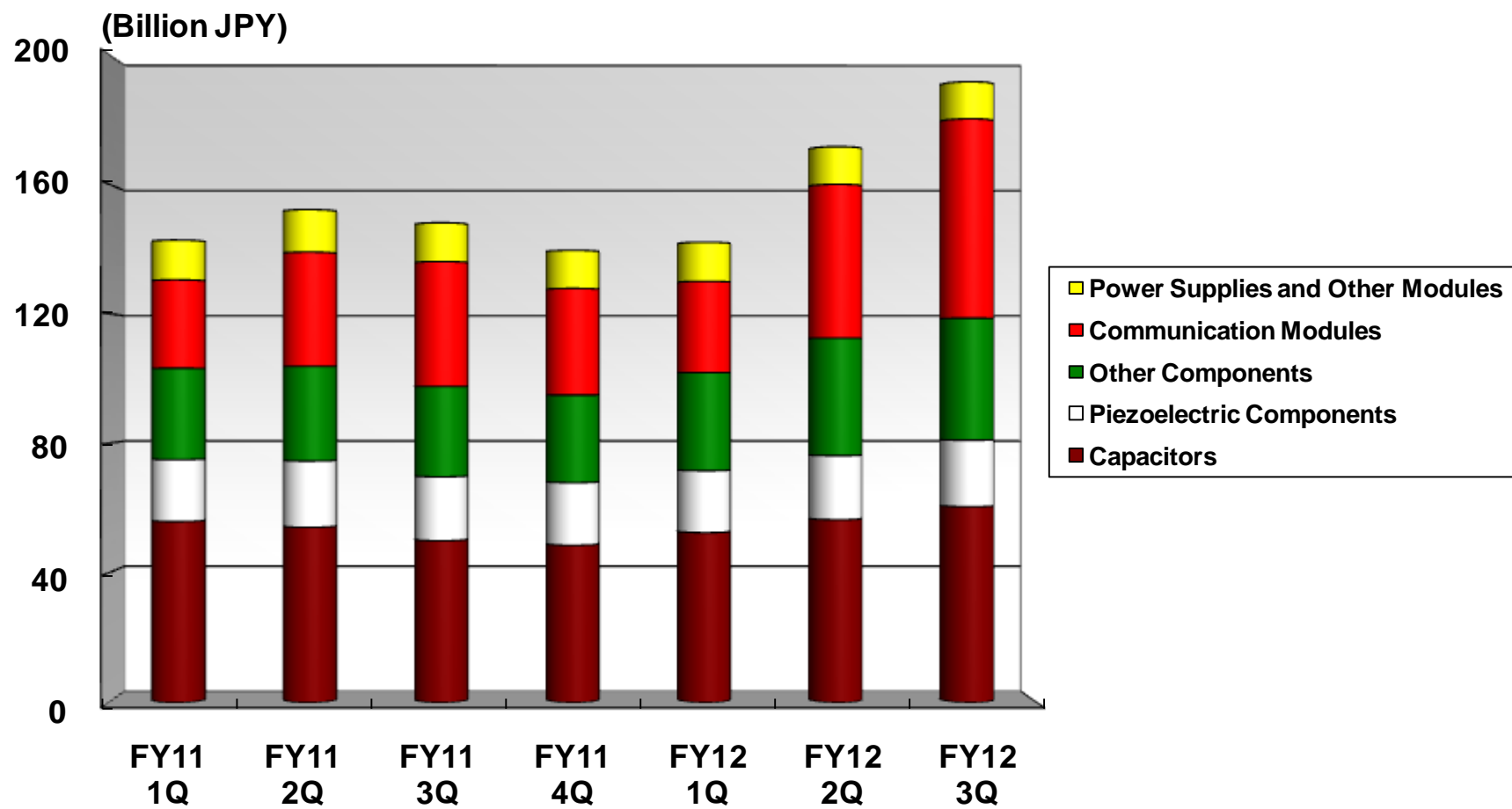
(Billion JPY)



Orders by Product



Sales by Product



Sales by Product

	FY2011 3rd Quarter		FY2012 2nd Quarter		FY2012 3rd Quarter		Y on Y Change		Q on Q Change	
	(a)		(b)		(c)		(c) vs. (a)		(c) vs. (b)	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	50.0	33.8	56.4	32.9	60.4	31.6	+10.5	+21.0	+4.0	+7.1
Piezoelectric Components	19.7	13.3	19.7	11.5	20.5	10.7	+0.8	+4.2	+0.8	+4.1
Other Components	27.9	18.8	36.3	21.2	37.6	19.6	+9.8	+35.1	+1.4	+3.7
Communication Modules	38.5	26.0	47.4	27.6	61.5	32.1	+23.0	+59.6	+14.1	+29.7
Power Supplies and Other Modules	12.0	8.1	11.6	6.8	11.4	6.0	(0.5)	(4.5)	(0.2)	(1.7)
Net sales	148.0	100.0	171.5	100.0	191.5	100.0	+43.5	+29.4	+20.0	+11.7

Sales by Product

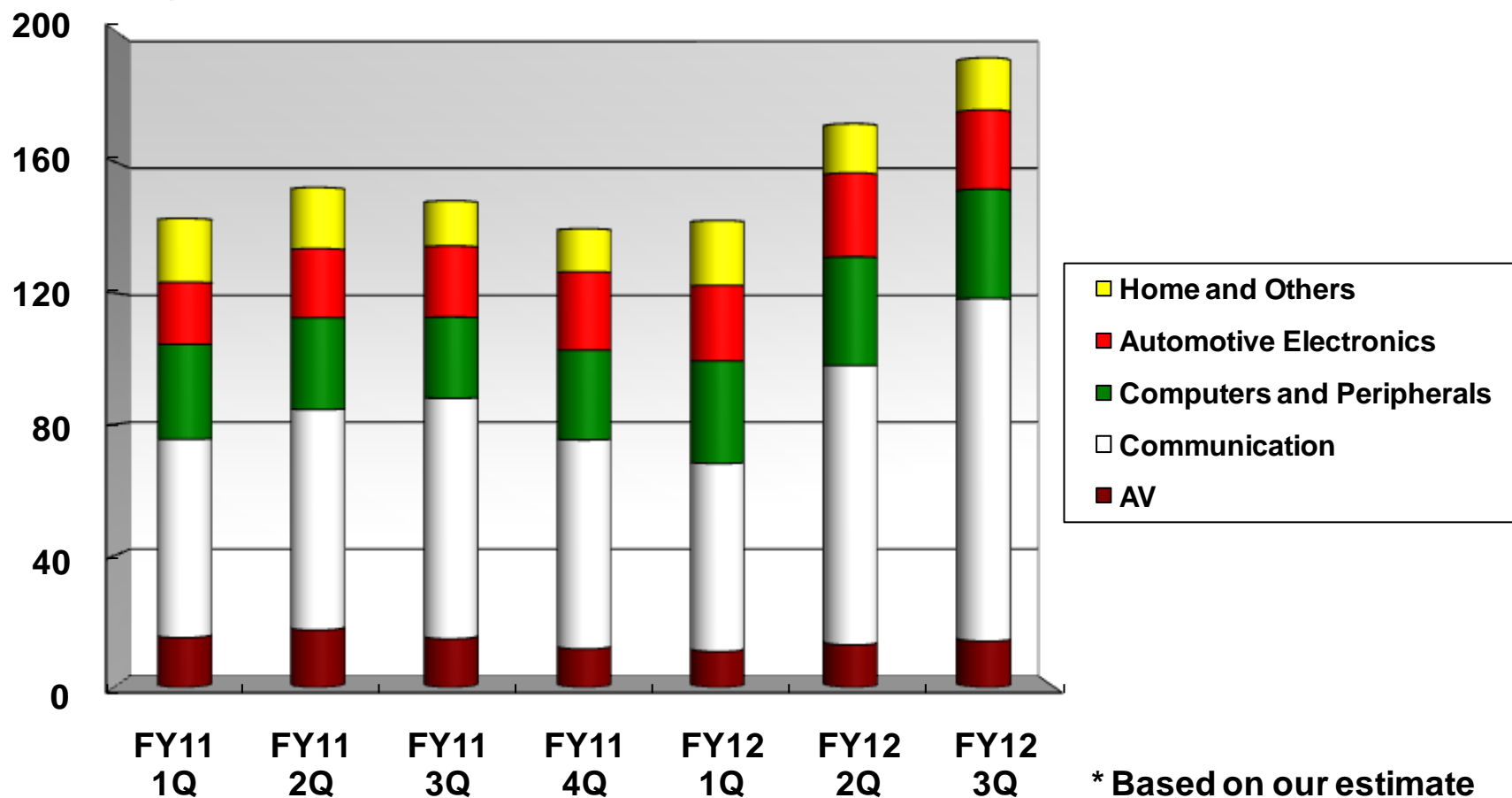
FY12 Third Quarter vs. FY12 Second Quarter



Capacitors +7.1%	<ul style="list-style-type: none">● Multilayer ceramic capacitors: Grew largely because sales significantly increased for smartphones while sales decreased for laptop PCs.
Piezoelectric Components +4.1%	<ul style="list-style-type: none">● SAW filters: Significantly increased for smartphones due to spread of LTE devices.● Piezoelectric sensors: Sales of shock sensors dropped because of the demand decrease for HDDs.● Ceramic resonators: Dropped for AV devices and automotive.
Other Components +3.7%	<ul style="list-style-type: none">● Connectors: Significantly increased for smartphones and tablet devices.● Inductors (Coils): Increased for smartphones strongly.● Sensors: Dropped for game consoles and car navigation systems.
Communication Modules +29.7%	<ul style="list-style-type: none">● WiFi modules: Grew largely for smartphones, tablet devices and portable media players.● Circuit modules: Significantly increased for smartphones.● Multilayer devices: Significantly increased for smartphones.
Power Supplies and Other Modules (1.7%)	<ul style="list-style-type: none">● LTCC multilayer substrates: Dropped because of the demand decrease for automobiles.

Sales by Application

(Billion JPY)



Sales by Application

	FY2011 3rd Quarter		FY2012 2nd Quarter		FY2012 3rd Quarter		Y on Y Change		Q on Q Change	
	(a) (B JPY)	(%)	(b) (B JPY)	(%)	(c) (B JPY)	(%)	(c) vs. (a) (B JPY)	(%)	(c) vs. (b) (B JPY)	(%)
AV	14.8	10.0	12.9	7.5	14.1	7.3	(0.7)	(4.8)	+1.1	+8.8
Communication	73.2	49.4	85.0	49.6	104.2	54.4	+31.0	+42.4	+19.2	+22.6
Computers and Peripherals	24.7	16.7	33.0	19.3	33.3	17.4	+8.6	+34.9	+0.2	+0.7
Automotive Electronics	21.6	14.6	25.5	14.9	24.1	12.6	+2.4	+11.3	(1.4)	(5.6)
Home and Others	13.7	9.3	15.0	8.7	15.8	8.3	+2.1	+15.5	+0.8	+5.6
Net sales	148.0	100.0	171.5	100.0	191.5	100.0	+43.5	+29.4	+20.0	+11.7

* Based on our estimate

Sales by Application

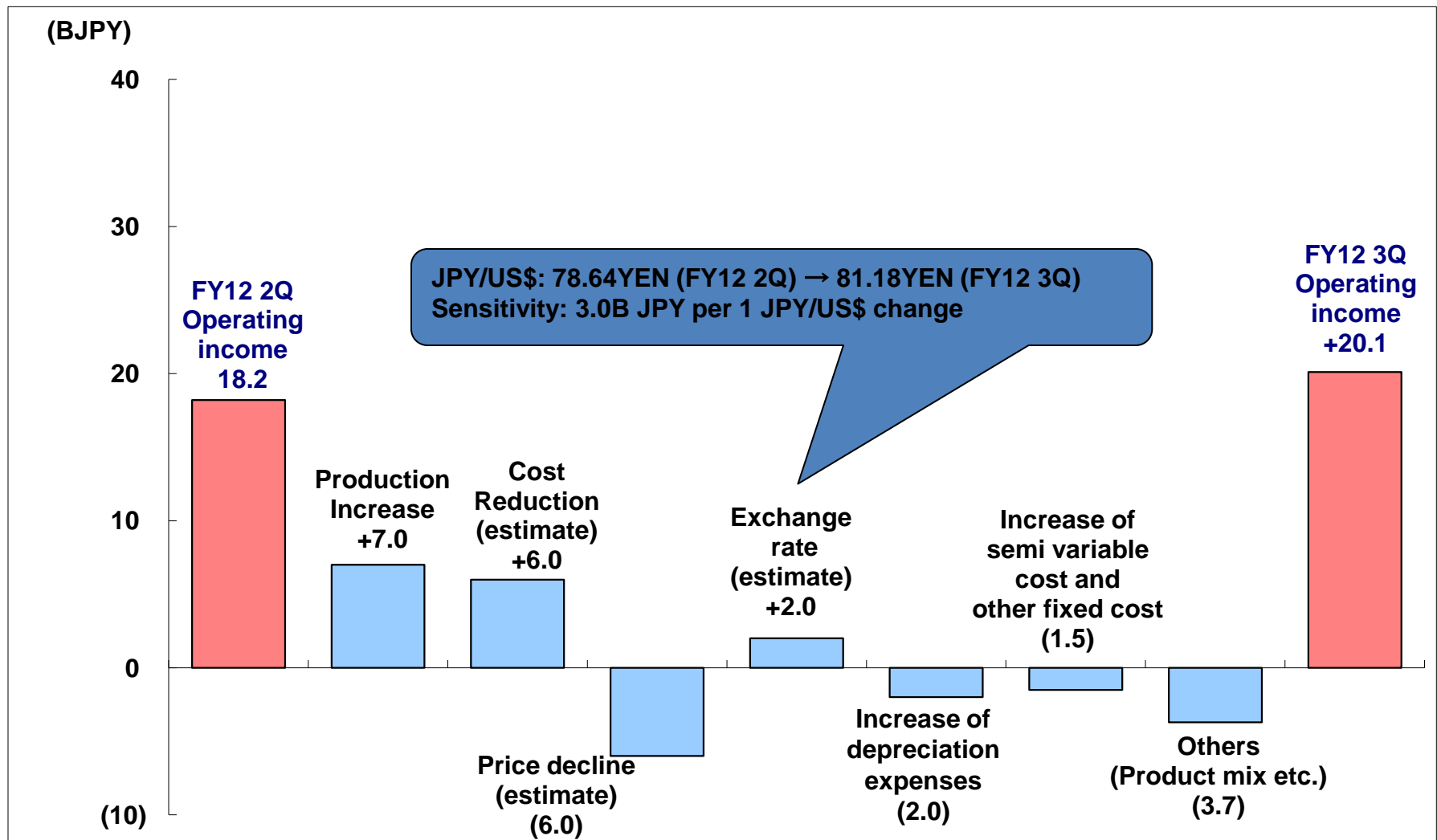
FY12 Third Quarter vs. FY12 Second Quarter



AV +8.8%	<ul style="list-style-type: none">● Sales of WiFi modules and MLCCs grew largely for portable media players.
Communication +22.6%	<ul style="list-style-type: none">● Sales of circuit modules, WiFi modules, MLCCs and SAW filters grew largely because of the increase of the production of smartphones.
Computers and Peripherals +0.7%	<ul style="list-style-type: none">● Sales of WiFi modules and MLCCs significantly increased for tablet devices.● Sales of MLCCs dropped because of the decrease of the production of laptop PCs.
Automotive Electronics (5.6%)	<ul style="list-style-type: none">● Sales of MLCCs and Bluetooth modules dropped because of the demand decrease of car navigation systems and audios.

* Based on our estimate

Breakdown of Operating Income Changes FY12 Second Quarter to FY12 Third Quarter



2. Projected Financial Results for FY2012

(from April 2012 to March 2013)

Projected Financial Results for FY2012

	FY2011 Actual		FY2012 Projections						Change	
			First Half Results		Second Half Projections		(October 2012)			
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	584.7	100	314.7	100.0	350.3	100.0	665.0	100.0	+ 80.3	+ 13.7
Operating income	45.0	7.7	24.4	7.7	25.6	7.3	50.0	7.5	+ 5.0	+ 11.2
Income before income taxes	50.9	8.7	23.0	7.3	27.0	7.7	50.0	7.5	(0.9)	(1.8)
Net income	30.8	5.3	15.1	4.8	17.9	5.1	33.0	5.0	+ 2.2	+ 7.1

*The Company did not revise the projected results for the year ending March 31, 2013, which were announced on October 31, 2012.

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group (the "Group") based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward-looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies.

The Company undertakes no obligation to publicly update any forward-looking statements included in this report.

