

# Earnings Release Conference Second Quarter of FY2009 (April 1, 2009 to September 30, 2009)



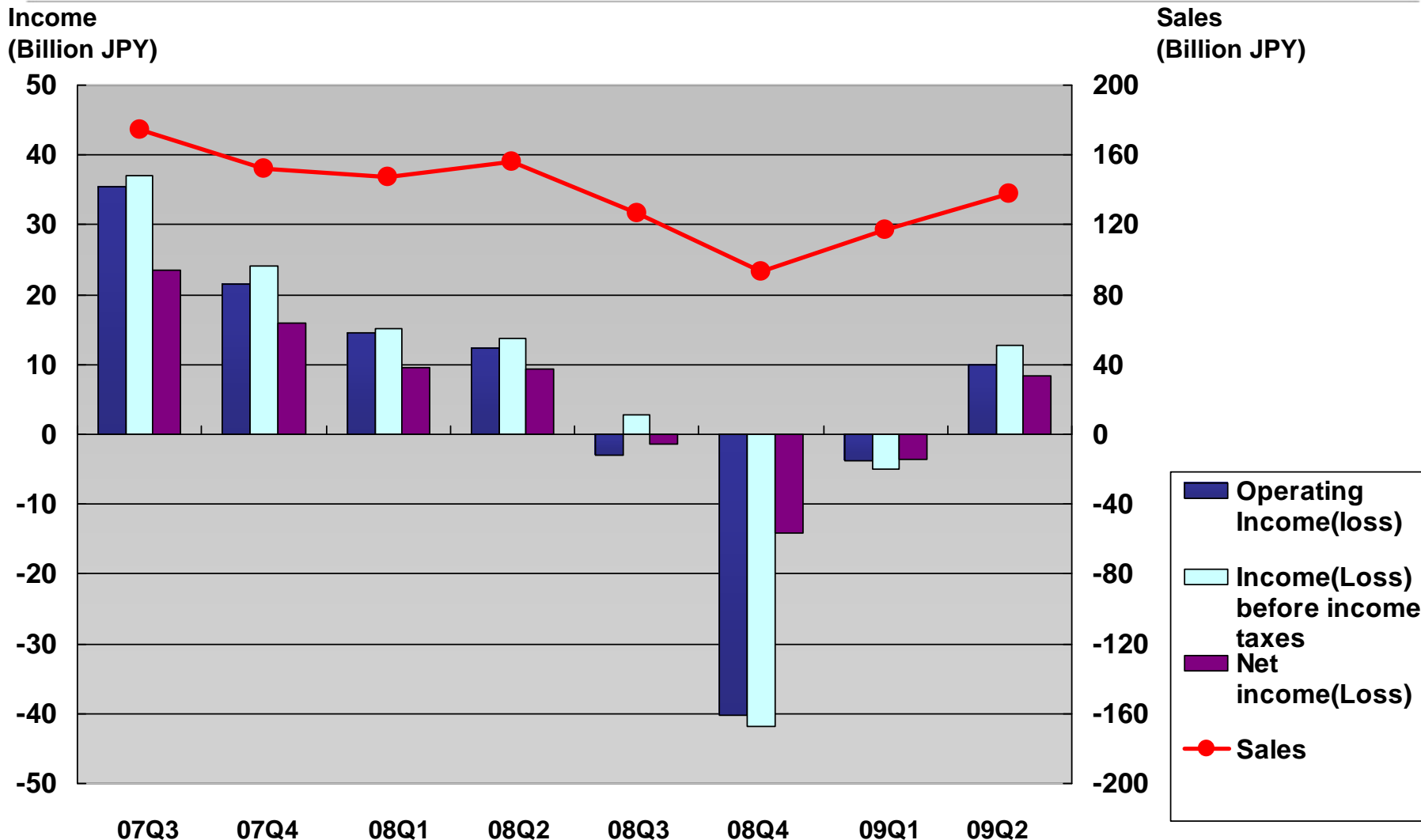
October 30, 2009  
Murata Manufacturing Co., Ltd.



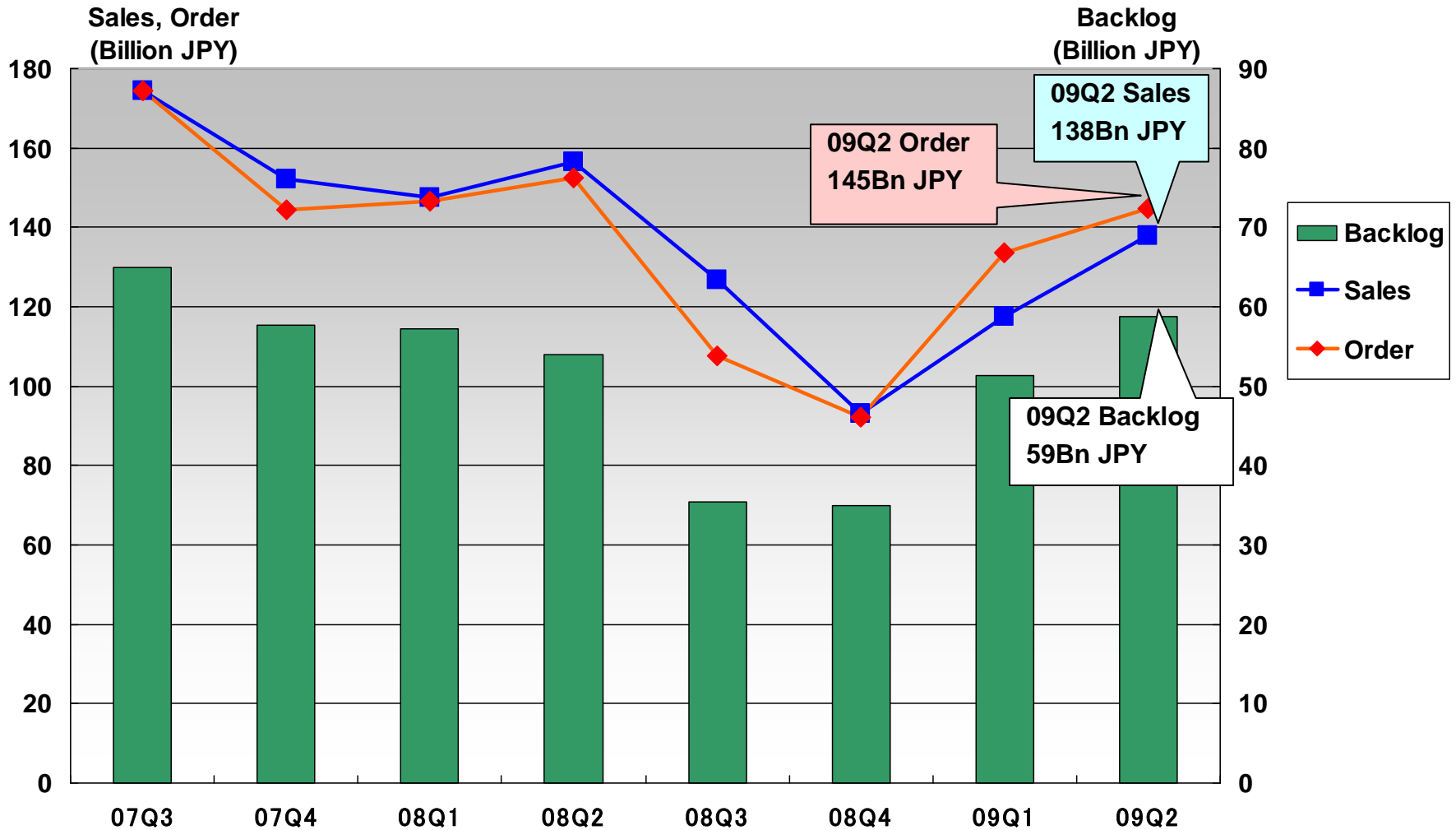
# ***1. Second Quarter of FY2009***

***From April 1, 2009 to September 30, 2009***  
***Consolidated basis***

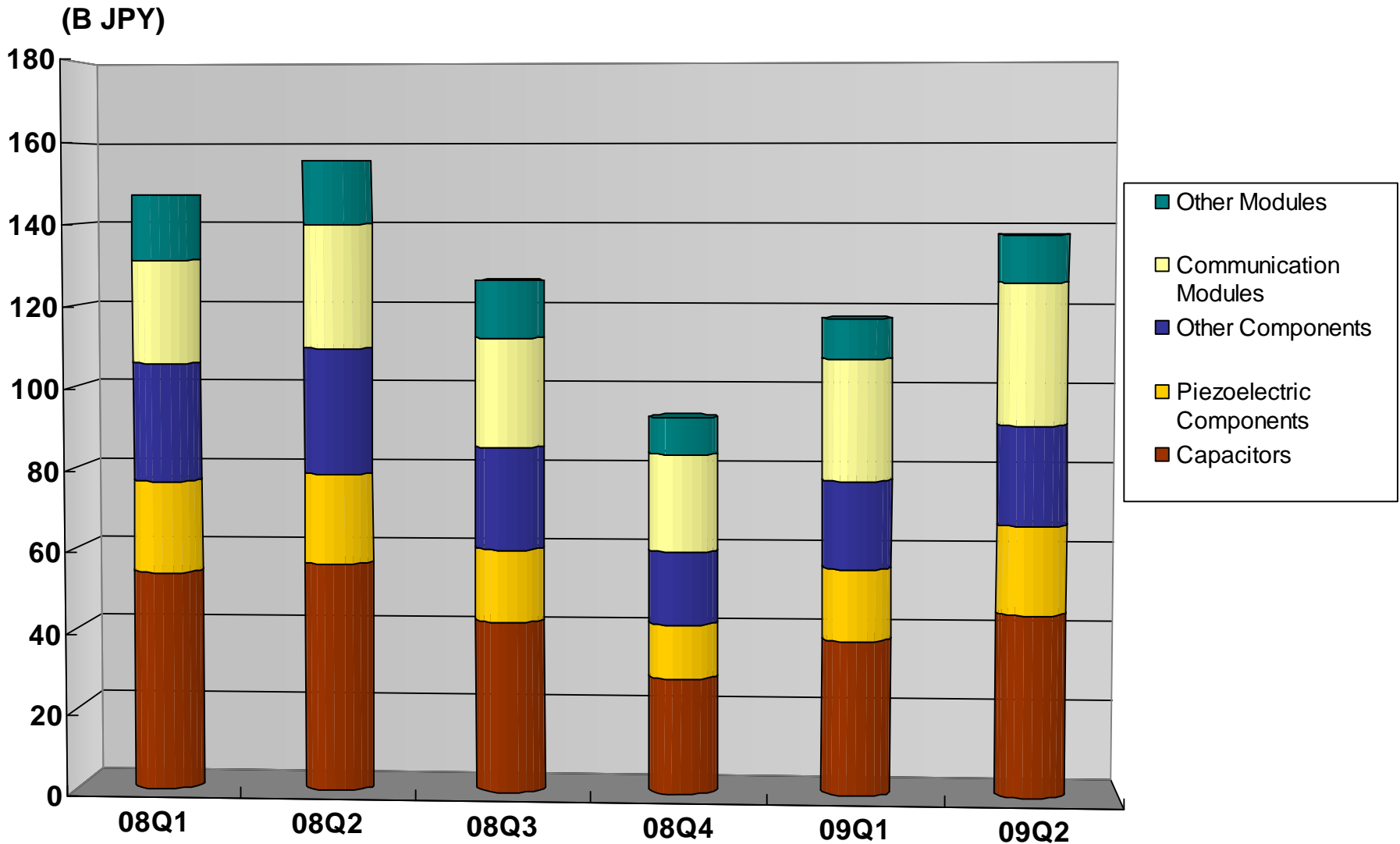
# Financial Results



# Sales, Order, and Backlog



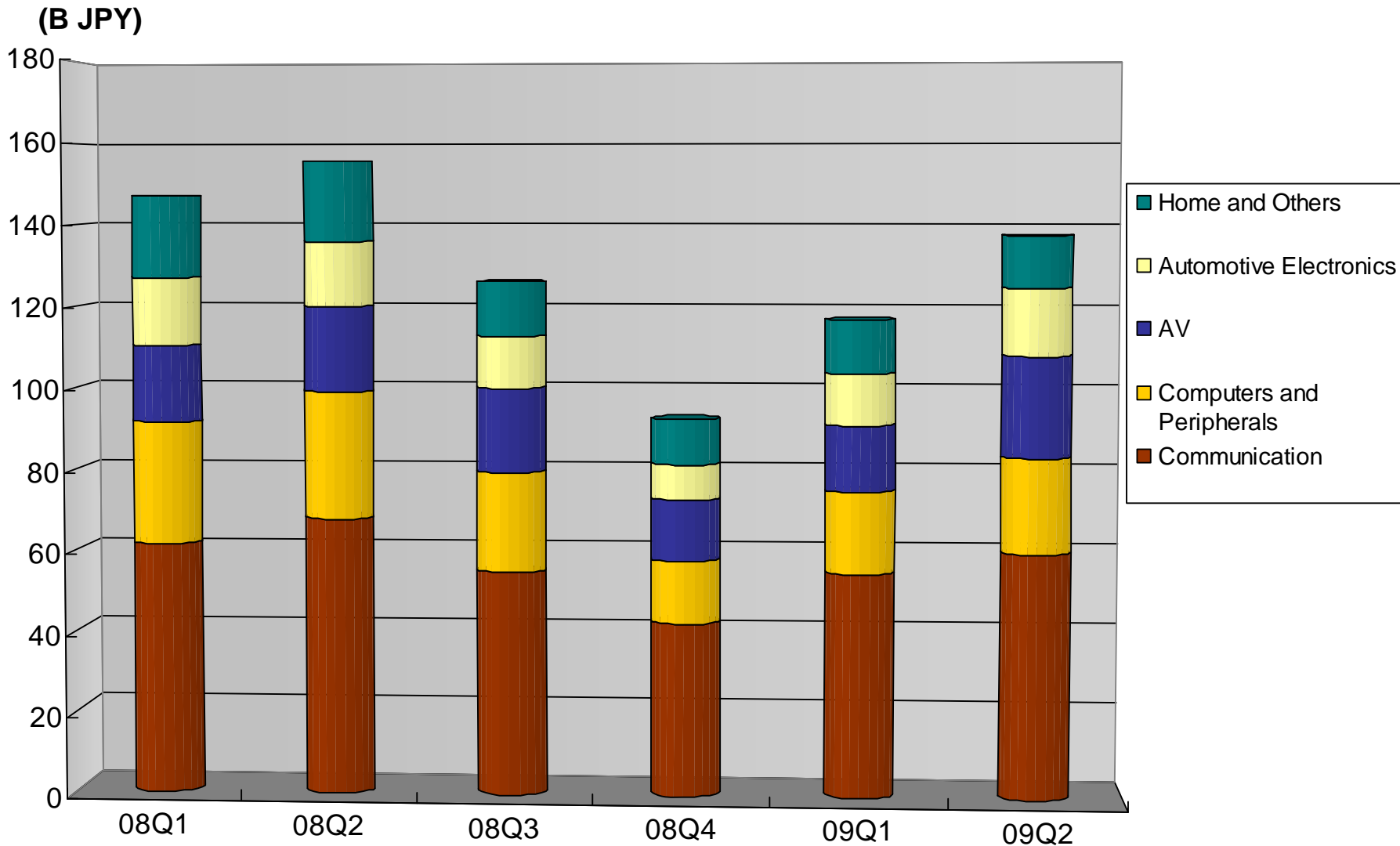
# Sales by Product



# Sales by Product

	FY2008		FY2009				FY2009		First Half Change	
	First Half		Q1	Q2	QonQ Change		First Half			
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	110	36.3	38	45	+7	+17.5	83	32.6	-27	-24.5
Piezoelectric Components	45	14.8	18	22	+4	+23.3	39	15.4	-6	-12.7
Other Components	60	20.0	22	25	+3	+13.9	46	18.2	-14	-23.1
Communication Modules	56	18.4	30	35	+5	+16.7	64	25.3	+9	+15.7
Other Modules	32	10.5	10	12	+2	+17.9	21	8.5	-10	-32.3
Net sales	303	100.0	117	138	+21	+17.5	255	100.0	-48	-15.9

# Sales by Application



# Sales by Application

	FY2008		FY2009				FY2009		First Half Change	
	First Half		Q1	Q2	QonQ Change		First Half			
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
AV	40	13.2	16	25	+9	+54.6	41	16.0	+1	+2.1
Communication	129	42.8	55	60	+5	+9.1	115	45.2	-14	-11.0
Computers and Peripherals	61	20.2	20	24	+3	+16.3	44	17.2	-17	-28.6
Automotive Electronics	32	10.7	13	17	+4	+32.1	29	11.5	-3	-9.9
Home and Others	40	13.1	13	13	-1	-4.4	26	10.1	-14	-35.3
Net Sales	303	100.0	117	138	+21	+17.5	255	100.0	-48	-15.9



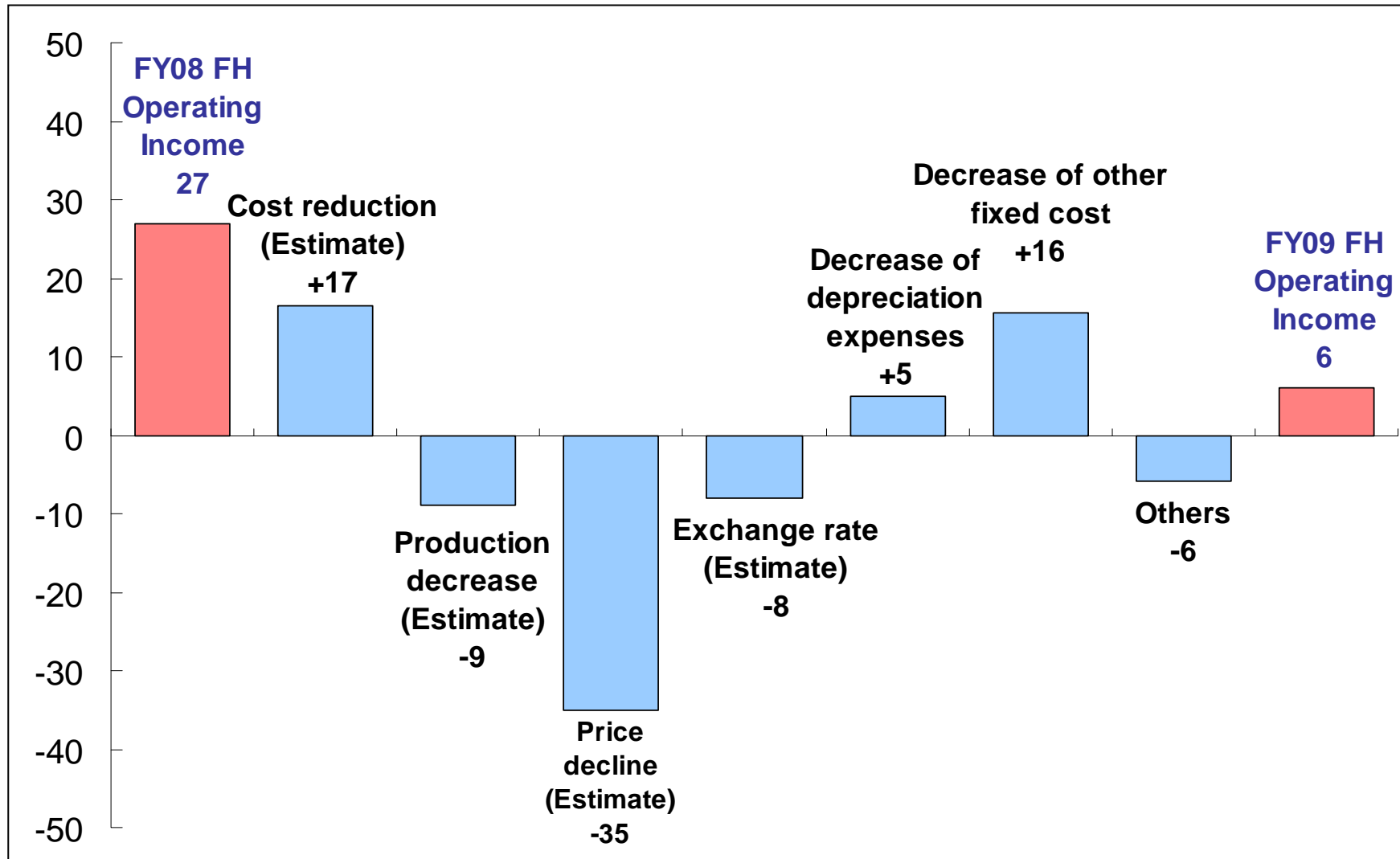
# Financial Results Overview

	FY2008						FY2009		First Half Change	
	First Half		Q1	Q2	QonQ Change		First Half			
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	304	100.0	118	138	+21	+17.5	256	100.0	-48	-15.9
Operating income (loss)	27	8.9	-4	10	+14	-	6	2.4	-21	-77.4
Income(Loss) before income taxes	29	9.5	-5	13	+18	-	8	3.0	-21	-73.0
Net income (loss)	19	6.3	-4	8	+12	-	5	1.9	-14	-75.1

# Breakdown of FY08 First Half to FY09 First Half Operating Income Changes

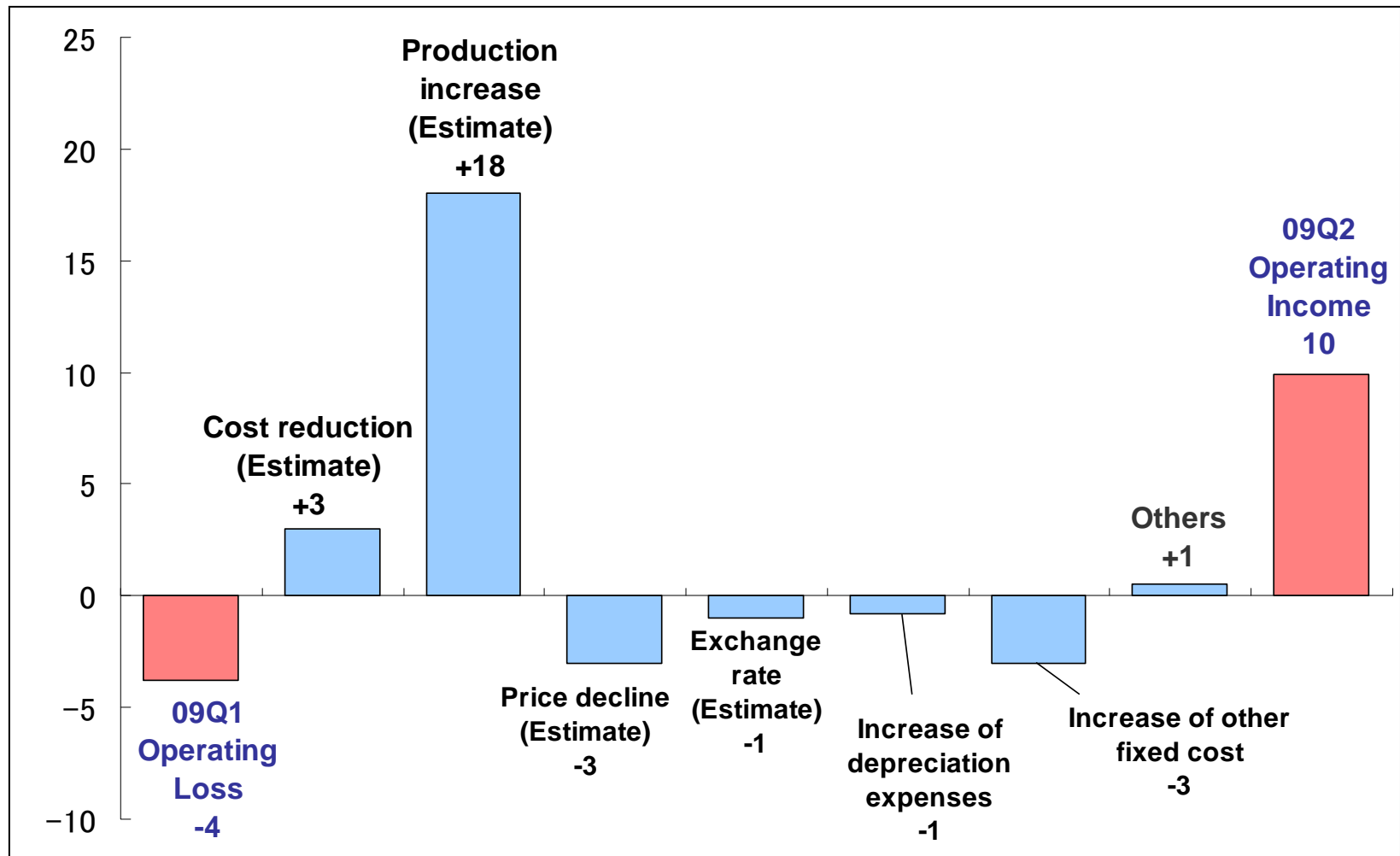


(B JPY)



# Breakdown of FY09 Q1 to Q2 Operating Income(Loss) Changes

(B JPY)



## ***2. Projected financial results for FY2009***

***(from April 2009 to March 2010)***

# Projected Sales by Product

	FY2009 First Half Results			FY2009 Second Half Projections (Growth Ratio against First Half)
	Order	Sales	Backlog	
	(B JPY)	(B JPY)	(B JPY)	
Capacitors	95	83	21	+3%
Piezoelectric Components	43	39	8	+3%
Other Components	50	46	10	Flat
Communication Modules	68	64	16	-10%
Other Modules	23	21	4	+3%
Total	278	255	59	-0.5%

# Projected Sales by Application

	<b>FY2009 First Half Results</b>	<b>FY2009 Second Half Projections</b> (Growth Ratio against First Half)
	(B JPY)	
AV	41	Slight increase
Communication	115	Flat
Computers and Peripherals	44	-5%
Automotive Electronics	29	Flat
Home and Others	26	Flat
Total	255	-0.5%

# Projected Financial Results for FY2009

	Previous(July, 2009)			Revised(October, 2009)		
			FY2009			FY2009
	First Half Projections	Second Half Projections	Projections	First Half Results	Second Half Projections	Projections
	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(B JPY)
Net sales	250	255	505	256	254	510
Operating Income(Loss)	-1	0	-1	6	6	13
Income before income taxes	0	2	2	8	11	19
Net income	0	1	1	5	7	12

# Projected Financial Results for FY2009

	FY2009 First Half Results	FY2009 Second Half Projections	FY2009 Projections
Depreciation and amortization	33.5BJPY	36.5BJPY	70BJPY
R & D expenses	20.7BJPY	21.3BJPY	42BJPY
Capital expenditures	10.7BJPY	16.3BJPY	27BJPY
Average exchange rate (Yen/US\$)	95.49	90.0	



- These statements with respect to Murata's estimates, strategies, beliefs and other statements that are not historical facts are based on management's assumptions and beliefs in light of the information currently available to it and involve uncertainties. Therefore, you should not place undue reliance on them.
- Murata undertakes no obligation to update the information contained in any portion of these statements.

