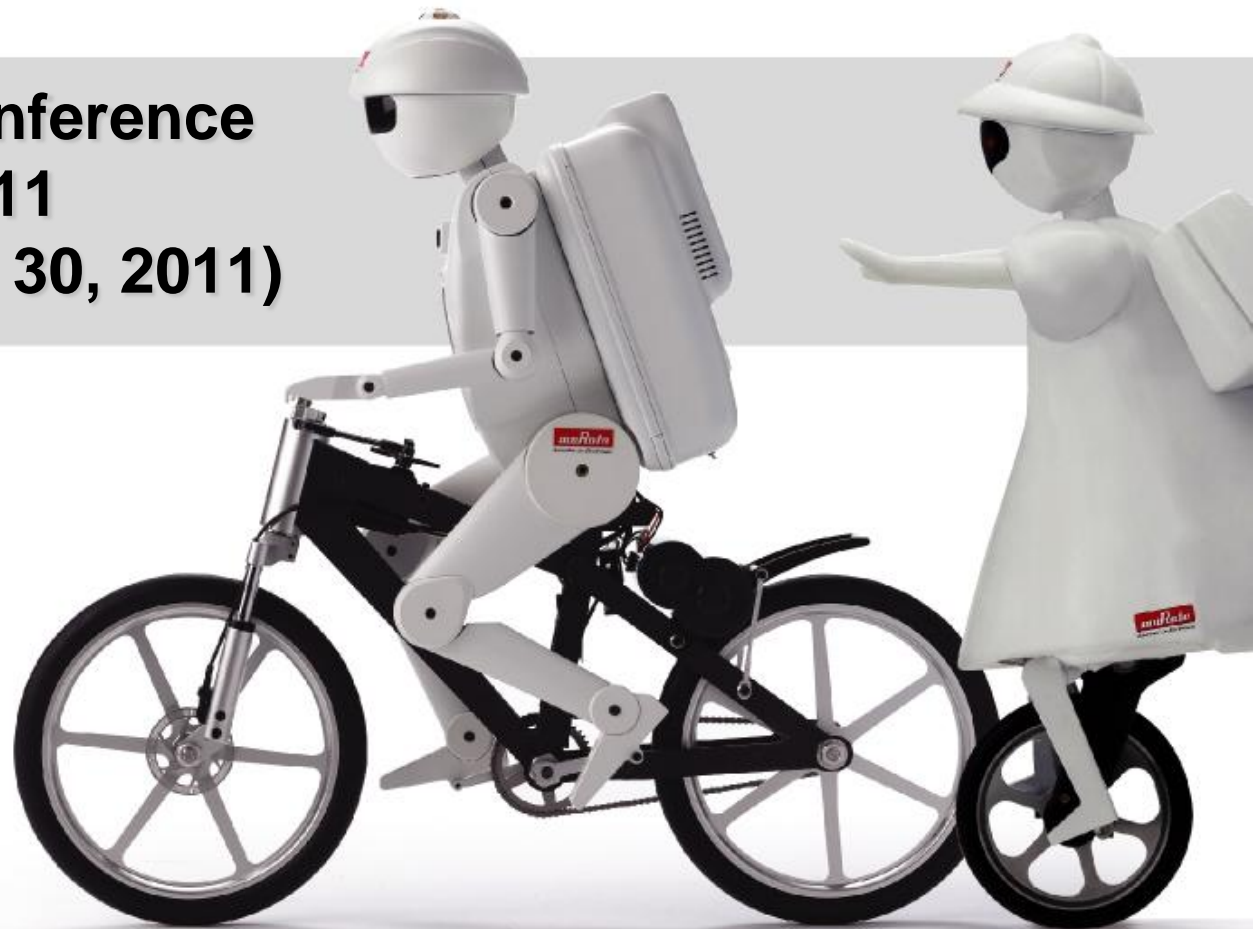


Earnings Release Conference First Quarter of FY2011 (April 1, 2011 to June 30, 2011)

July 29, 2011

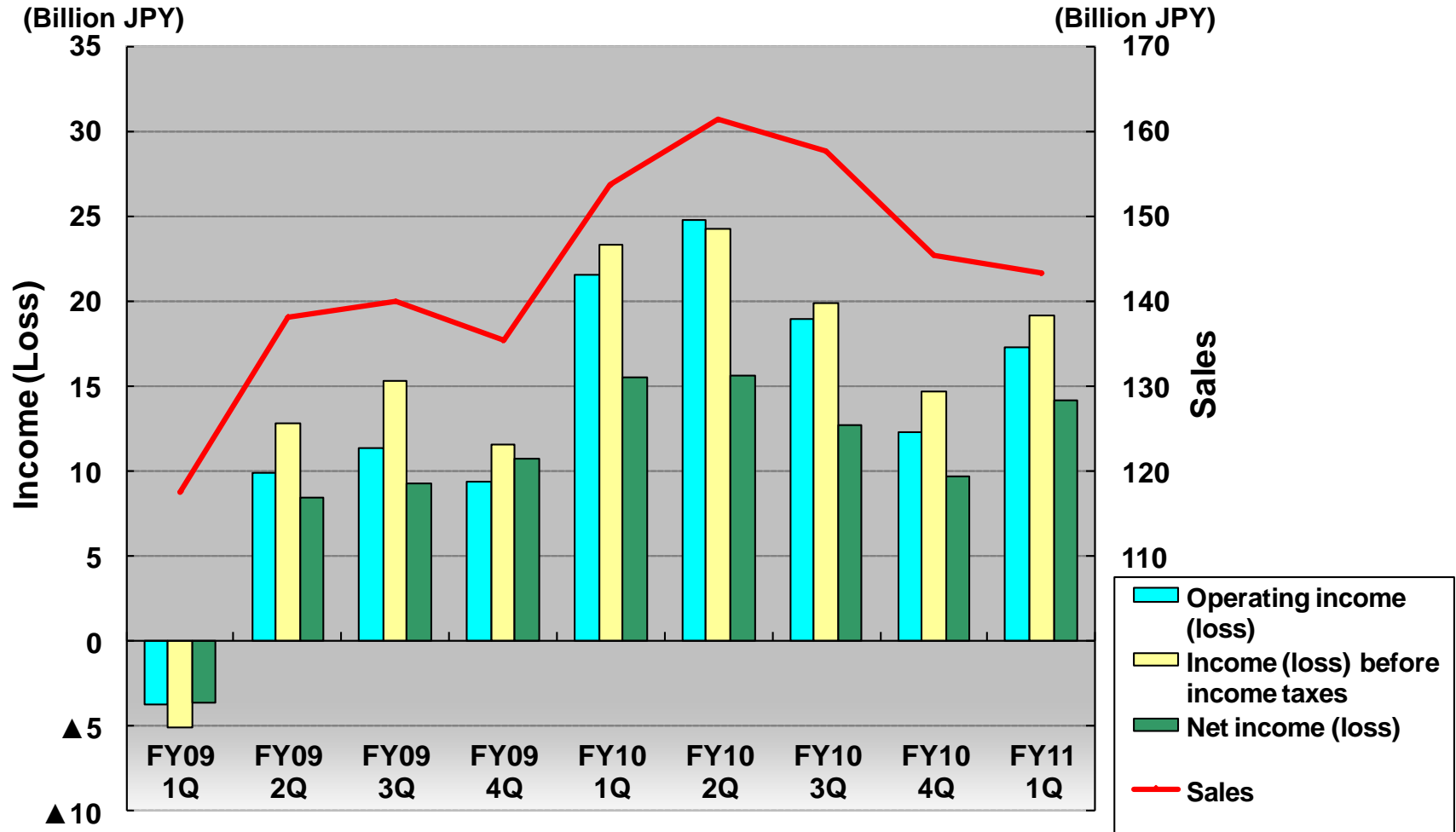
Murata Manufacturing Co., Ltd.



1. First Quarter of FY2011

From April 1, 2011 to June 30, 2011
Consolidated basis

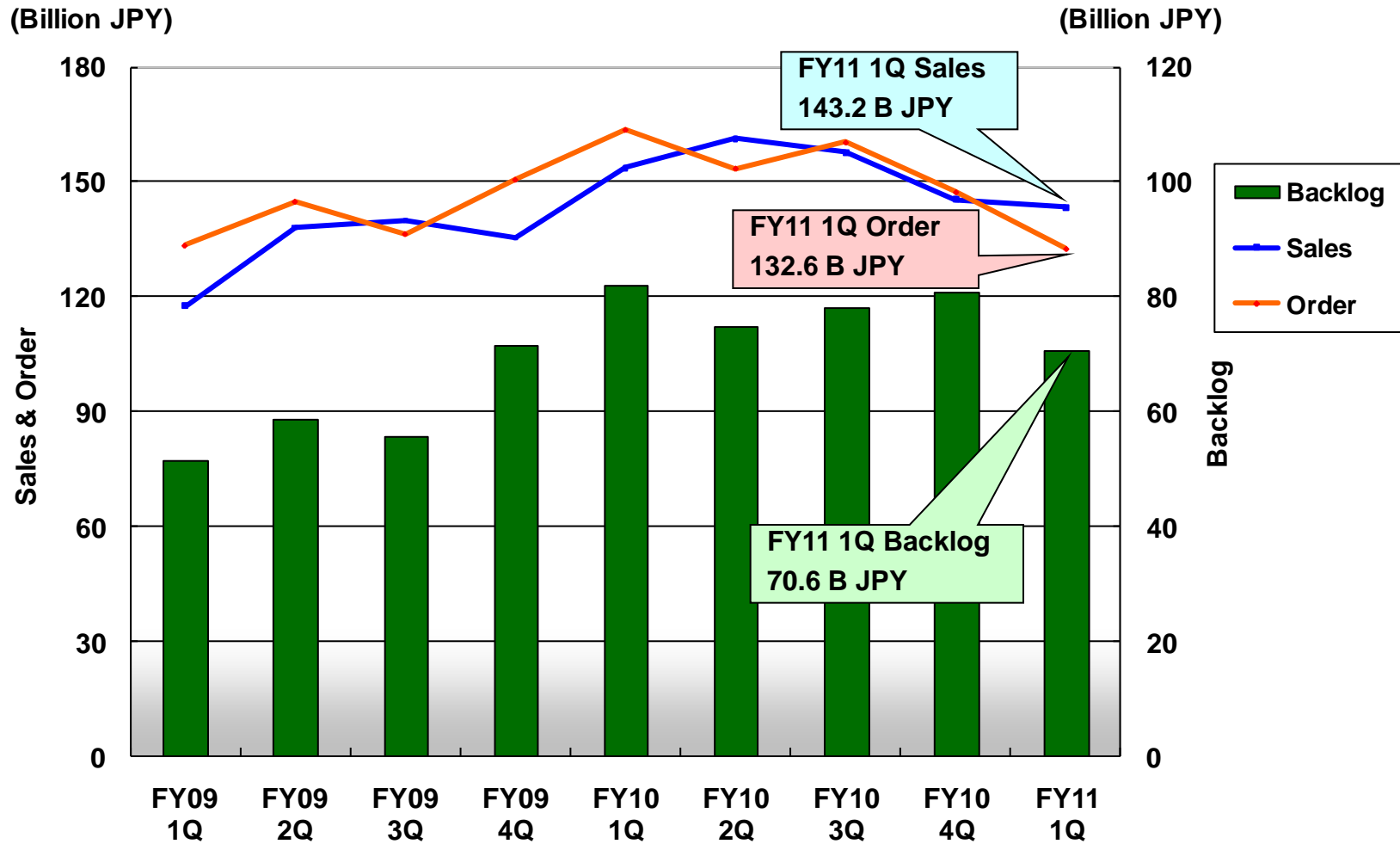
Quarterly Financial Results



Financial Results Overview

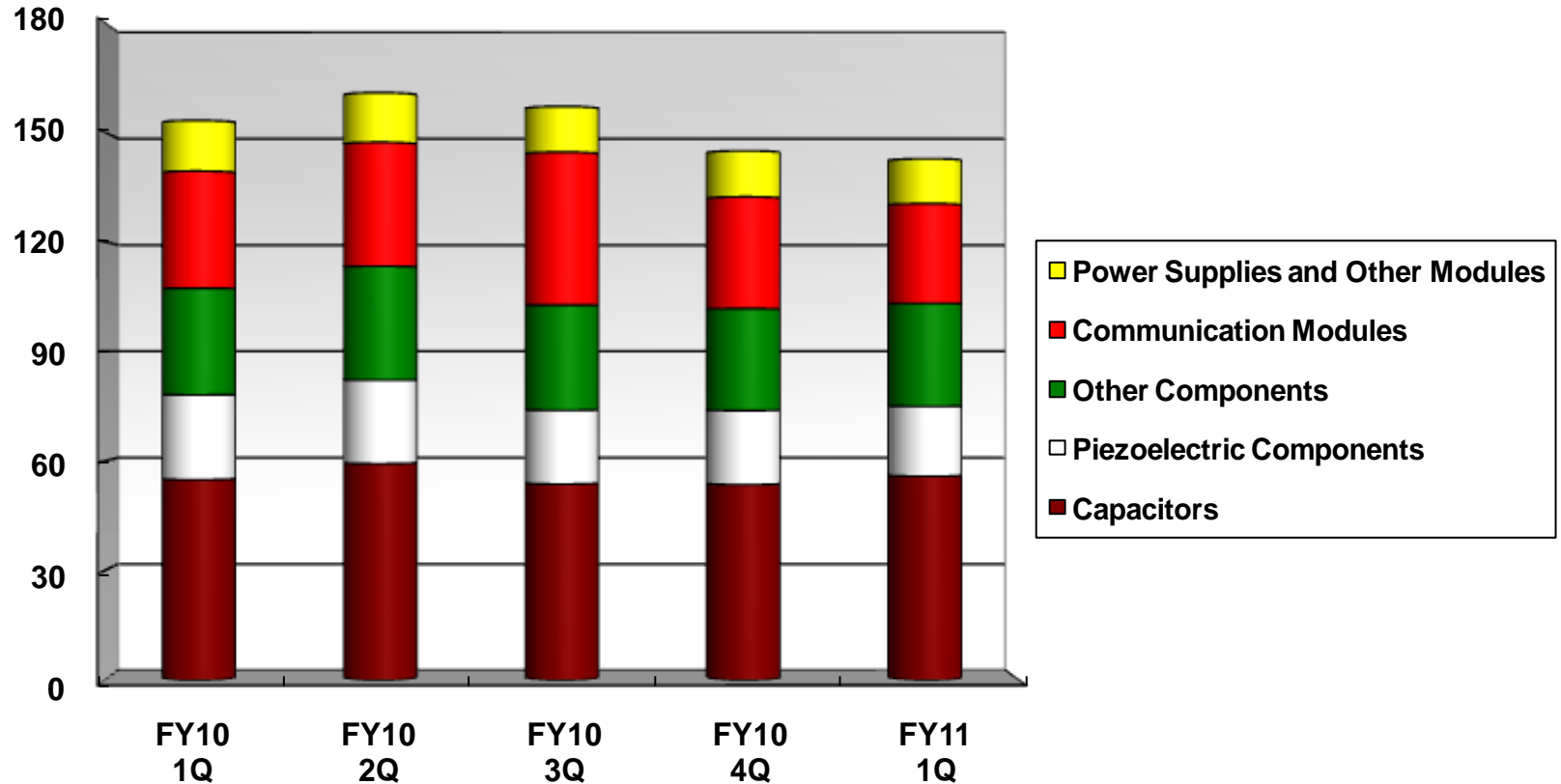
	FY2010 1st Quarter		FY2010 4th Quarter		FY2011 1st Quarter		Y on Y Change		Q on Q Change	
	(a)		(b)		(c)		(c) vs. (a)		(c) vs. (b)	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Net sales	153.7	100.0	145.4	100.0	143.2	100.0	▲ 10.4	▲ 6.8	▲ 2.1	▲ 1.5
Operating income	21.5	14.0	12.3	8.5	17.2	12.0	▲ 4.3	▲ 19.8	+4.9	+40.0
Income before income taxes	23.3	15.1	14.7	10.1	19.1	13.3	▲ 4.2	▲ 17.9	+4.4	+30.0
Net income	15.5	10.1	9.7	6.7	14.2	9.9	▲ 1.2	▲ 7.9	+4.6	+47.0

Quarterly Sales, Order and Backlog



Sales by Product

(Billion JPY)



Sales by Product

	FY2010 1st Quarter		FY2010 4th Quarter		FY2011 1st Quarter		Y on Y Change		Q on Q Change	
	(a)		(b)		(c)		(c) vs. (a)		(c) vs. (b)	
	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)	(B JPY)	(%)
Capacitors	54.9	35.9	53.5	37.0	55.8	39.1	+0.9	+1.7	+2.3	+4.3
Piezoelectric Components	23.2	15.1	20.3	14.0	19.1	13.4	▲4.1	▲17.6	▲1.1	▲5.7
Other Components	29.2	19.1	27.9	19.2	28.2	19.8	▲1.0	▲3.4	+0.3	+1.2
Communication Modules	32.0	20.9	30.6	21.1	27.3	19.1	▲4.8	▲14.8	▲3.3	▲10.8
Power Supplies and Other Modules	13.8	9.0	12.6	8.7	12.3	8.6	▲1.6	▲11.5	▲0.3	▲2.6
Net sales	153.1	100.0	144.8	100.0	142.7	100.0	▲10.5	▲6.8	▲2.2	▲1.5

Sales by Product

FY11 First Quarter vs. FY10 First Quarter



<p>Capacitors +1.7%</p>	<ul style="list-style-type: none"> ● Multilayer ceramic capacitors: Grew steadily thanks to great increase for mobile phones and automotive electronics despite shrinkage for audio-visual devices. Improvement of product mix through growing demand for ultra-compact and high-capacitance capacitors continues.
<p>Piezoelectric Components ▲17.6%</p>	<ul style="list-style-type: none"> ● SAW filters: Sales quantity increased, owing to growing production of mobile phones, but amount declined. ● Ceramic resonators: Decreased mainly for automotive electronics. ● Piezoelectric sensors: Declined for HDDs (Shock sensors), and for back sonars (Ultrasonic sensors).
<p>Other Components ▲3.4%</p>	<ul style="list-style-type: none"> ● EMI suppression filters: Decreased in total, especially for audio-visual devices. ● Inductors (Coils): Increased for all applications except audio-visual devices. ● Connectors: Rose greatly mainly for tablet PCs.
<p>Communication Modules ▲14.8%</p>	<ul style="list-style-type: none"> ● WiFi modules: Flat in total. Increased significantly for smartphones, but decreased largely for portable media players and automotive electronics. ● Multilayer devices: Decreased for communication devices.
<p>Power Supplies and Other Modules ▲11.5%</p>	<ul style="list-style-type: none"> ● Power supplies: Despite increase for audio-visual devices, declined considerably due to slump for the other applications.

Sales by Product

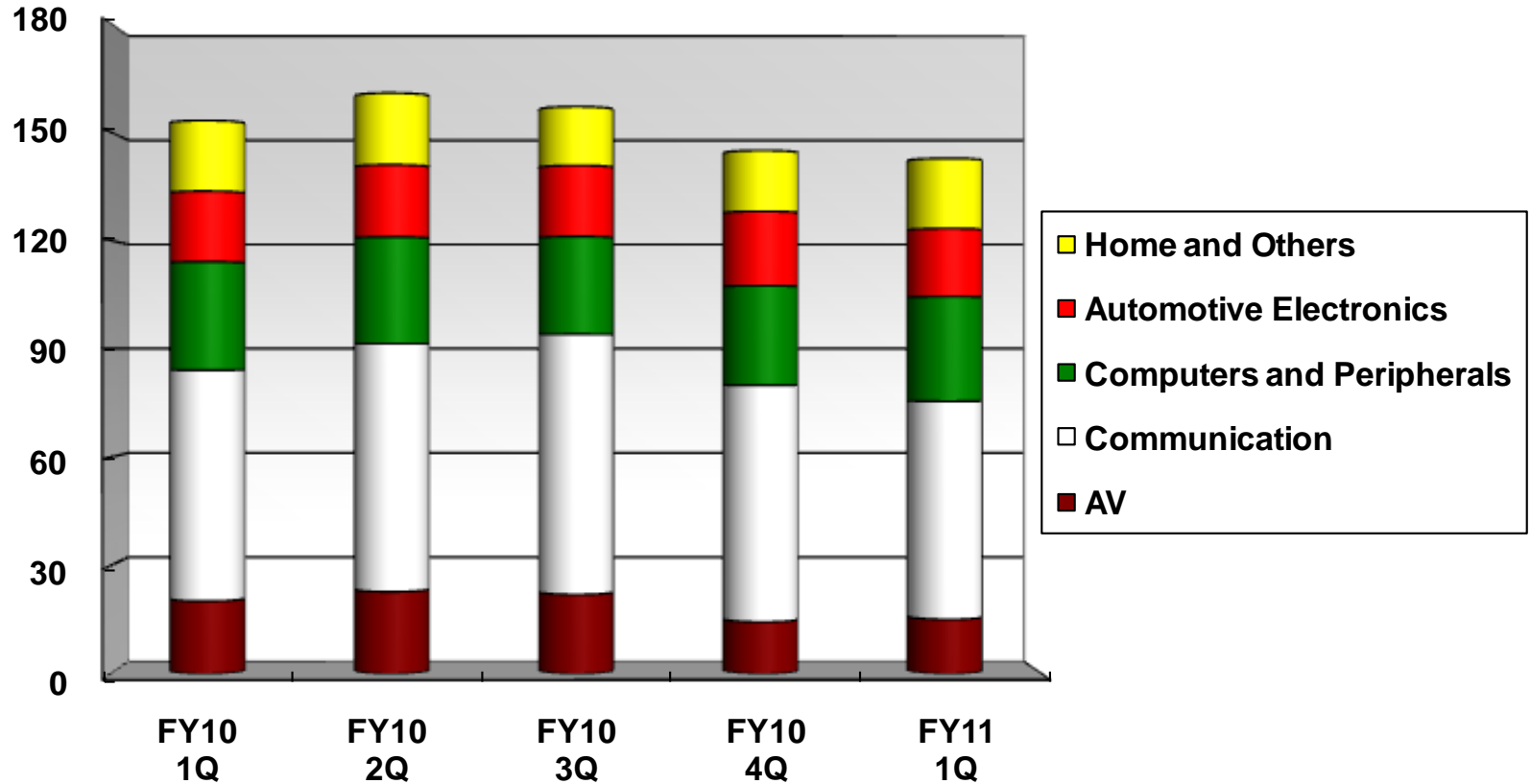
FY11 First Quarter vs. FY10 Fourth Quarter



Capacitors +4.3%	<ul style="list-style-type: none"> ● Multilayer ceramic capacitors: Increased for communication devices, computers and peripherals, and distributors.
Piezoelectric Components ▲5.7%	<ul style="list-style-type: none"> ● SAW filters: Dropped except for computers and peripherals. ● Piezoelectric sensors: Declined for HDDs (Shock sensors), and for back sonars (Ultrasonic sensors).
Other Components +1.2%	<ul style="list-style-type: none"> ● EMI suppression filters: Increased in total, while decreasing for audio-visual devices and automotive electronics. ● Inductors (Coils): Grew for computers and peripherals, and distributors.
Communication Modules ▲10.8%	<ul style="list-style-type: none"> ● WiFi modules: Decreased in total. Increased greatly for portable media players, but decreased significantly for smartphones and automotives. ● Multilayer devices: Declined for communication devices.
Power Supplies and Other Modules ▲2.6%	<ul style="list-style-type: none"> ● Power supplies: Decreased for all applications.

Sales by Application

(Billion JPY)



* Based on our estimate

Sales by Application

	FY2010 1st Quarter		FY2010 4th Quarter		FY2011 1st Quarter		Y on Y Change		Q on Q Change	
	(a)	(%)	(b)	(%)	(c)	(%)	(c) vs. (a)	(%)	(c) vs. (b)	(%)
AV	(B JPY) 20.2	(%) 13.2	(B JPY) 14.4	(%) 10.0	(B JPY) 15.1	(%) 10.6	(B JPY) ▲5.0	(%) ▲25.0	(B JPY) +0.7	(%) +4.9
Communication	63.9	41.7	65.5	45.2	60.3	42.3	▲3.6	▲5.6	▲5.1	▲7.9
Computers and Peripherals	30.0	19.6	27.6	19.0	29.0	20.3	▲1.0	▲3.4	+1.4	+5.1
Automotive Electronics	19.5	12.7	20.6	14.2	18.8	13.2	▲0.7	▲3.5	▲1.7	▲8.4
Home and Others	19.5	12.8	16.8	11.6	19.4	13.6	▲0.1	▲0.7	+2.6	+15.3
Net sales	153.1	100.0	144.8	100.0	142.7	100.0	▲10.5	▲6.8	▲2.2	▲1.5

* Based on our estimate

Sales by Application

FY11 First Quarter vs. FY10 First Quarter

AV ▲25.0%	<ul style="list-style-type: none"> ● Sales of WiFi modules for portable media players decreased greatly. ● Sales of MLCCs for flat-screen TVs declined considerably.
Communication ▲5.6%	<ul style="list-style-type: none"> ● Sales of WiFi modules and MLCCs grew largely. ● Sales of multilayer devices, One Seg tuners and SAW filters decreased.
Computers and Peripherals ▲3.4%	<ul style="list-style-type: none"> ● Sales of connectors and MLCCs increased. ● Sales of power supplies and shock sensors declined.
Automotive Electronics ▲3.5%	<ul style="list-style-type: none"> ● Sales of MLCCs and LTCC substrates grew. ● Sales of actuators, ultrasonic sensors and Bluetooth modules decreased.

* Based on our estimate

Sales by Application

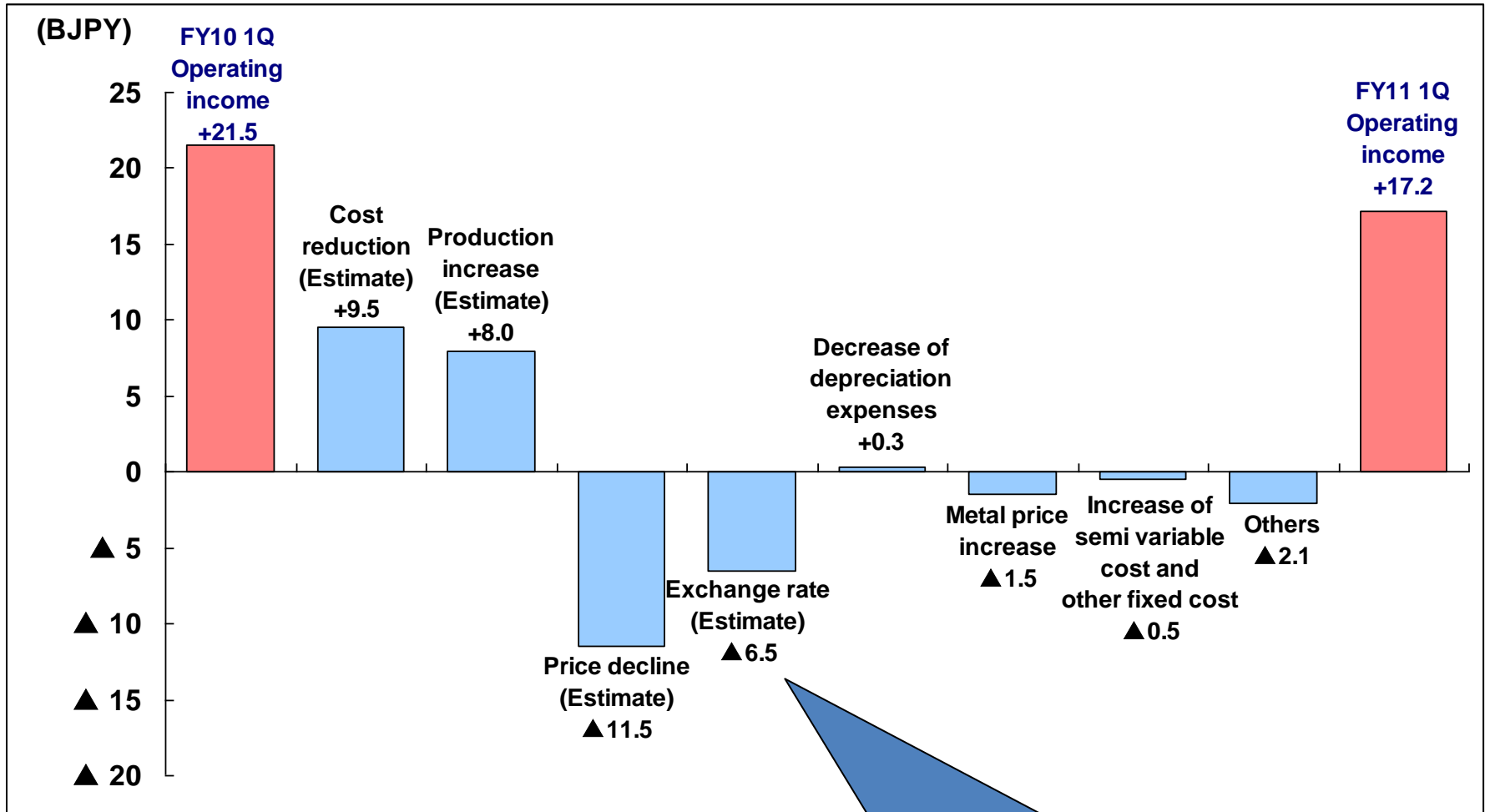
FY11 First Quarter vs. FY10 Fourth Quarter



AV +4.9%	<ul style="list-style-type: none">● Sales of WiFi modules for portable media players rose largely.● Sales of MLCCs for flat-screen TVs declined.
Communication ▲7.9%	<ul style="list-style-type: none">● Sales of WiFi modules, multilayer devices and SAW filters decreased.
Computers and Peripherals +5.1%	<ul style="list-style-type: none">● Sales of MLCCs increased.
Automotive Electronics ▲8.4%	<ul style="list-style-type: none">● Sales of LTCC substrates grew.● Sales of Bluetooth modules and ultrasonic sensors decreased.

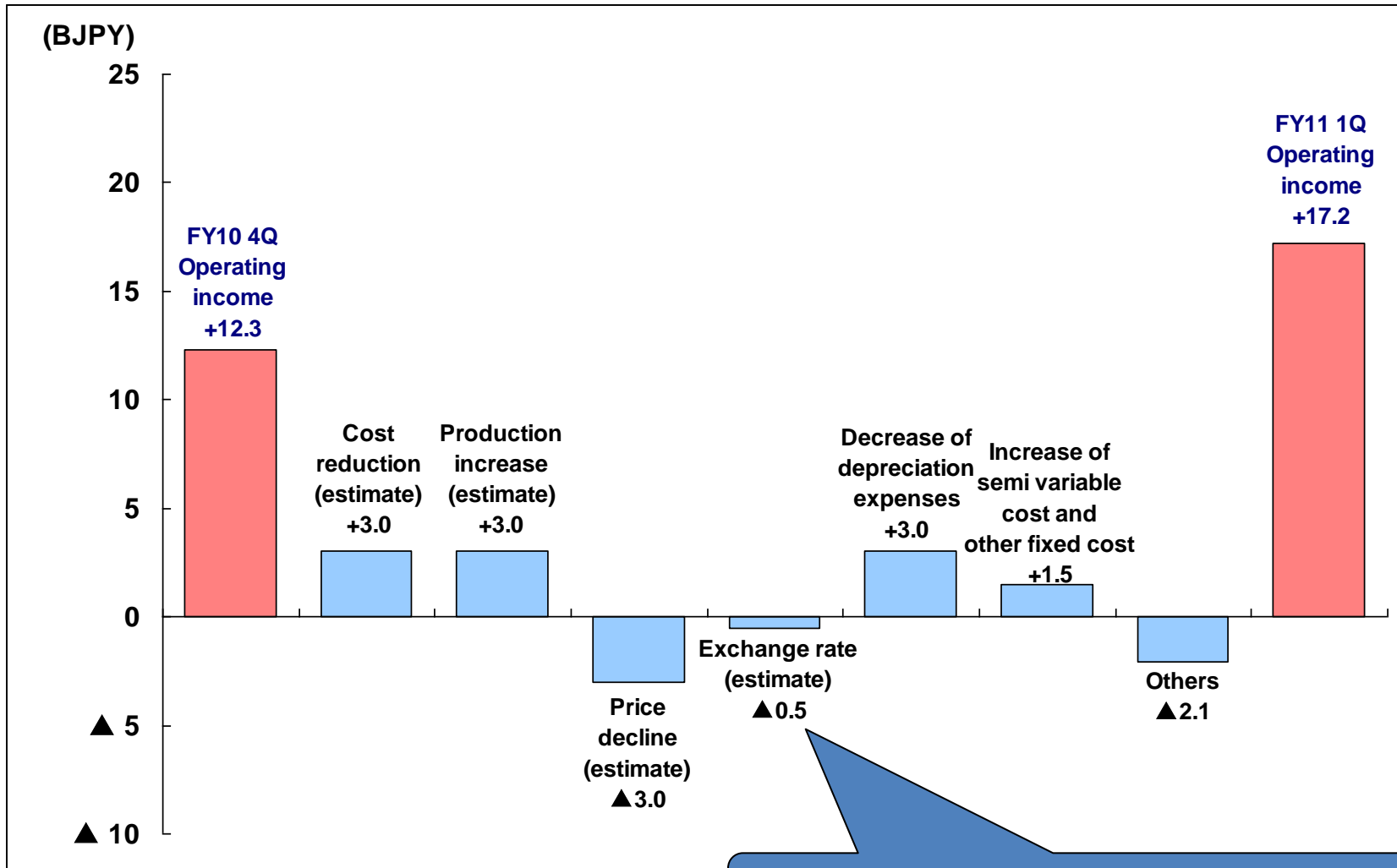
* Based on our estimate

Breakdown of Operating Income Changes FY10 First Quarter to FY11 First Quarter



JPY/US\$: 92.02YEN (FY10 1Q) → 81.75YEN (FY11 1Q)
Sensitivity: 2.5B JPY per 1 JPY/US\$ change

Breakdown of Operating Income Changes FY10 Fourth Quarter to FY11 First Quarter



JPY/US\$: 82.35YEN (FY10 4Q) → 81.75YEN (FY11 1Q)
Sensitivity: 2.5B JPY per 1 JPY/US\$ change

2. Projected Financial Results for FY2011

(from April 2011 to March 2012)

Projected Financial Results for FY2011

	FY2010		FY2011						Change	
	Actual		1st Quarter Actual	2nd Quarter Projections	1st Half Projections	2nd Half Projections	Projections			
	(B JPY)	(%)	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(B JPY)	(%)	(B JPY)	(%)
Net sales	618.0	100.0	143.2	166.8	310.0	340.0	650.0	100.0	+32.0	+5.2
Operating income	77.5	12.5	17.2	22.8	40.0	44.0	84.0	12.9	+6.5	+8.4
Income before income taxes	82.1	13.3	19.1	23.9	43.0	46.0	89.0	13.7	+6.9	+8.5
Net income	53.5	8.7	14.2	13.8	28.0	30.0	58.0	8.9	+4.5	+8.4

* No change from the projection in April.

Basic Agreement to Transfer High-Power Amplifier Business from Renesas Electronics



1. Goal

To enhance Murata's communication module business through the integrated technologies of its world-leading front-end modules (FEMs) and Renesas' market-proven power amplifiers (PAs).

2. Outline of business transfer

- Renesas Electronics' high-power amplifier business
- The Nagano Device Division of Renesas Eastern Japan Semiconductor, including its contract production business

3. Schedule moving forward

- End of October, 2011: Sign a definitive agreement for the business transfer (scheduled)
- January 1, 2012: Date of business transfer (scheduled)

This report contains forward-looking statements concerning Murata Manufacturing Co., Ltd. and its Group companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Murata Group based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations due to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Group. The Company has no obligation to revise any of the forward-looking statements as a result of new information, future events or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following: (1) economic conditions of the Company's business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic equipment and components; (2) price fluctuations and insufficient supply of raw materials; (3) exchange rate fluctuations; (4) the Group's ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers; (5) changes in the market value of the Group's financial assets; (6) drastic legal, political, and social changes in the Group's business environment; and (7) other uncertainties and contingencies.